

TO Live - Audit Committee

Meeting No.	14	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Monday, March 21, 2022	Phone	416-338-5089
Start Time	1:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ14.3	ACTION	Adopted		
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2021 Fourth Quarter Financial Results and Commentary

Confidential Attachment - financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2021 fourth quarter financial operating results, as noted in Confidential Attachment 1 to the report (March 7, 2022) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (March 7, 2022) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Origin

(March 7, 2022) Report from the President and Chief Executive Officer, TO Live

Summary

Summary from the report (March 7, 2022) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to present the 2021 fourth quarter financial results to the Board.

Background Information

(March 7, 2022) Report from the President and Chief Executive Officer, TO Live on 2021 Fourth Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2022/rz/bgrd/backgroundfile-222620.pdf>)

Confidential Attachment 1 - 2021 Fourth Quarter Operating Results Commentary

Confidential Attachment 2 - Statement of Contribution Margin