REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

TO Live

2021 Audited Financial Results

Date: April 5, 2022
To: Audit Committee and The Board of Directors of TO Live
From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

SUMMARY

The purpose of this report is to present the Board with the 2021 audited financial results for The Board of Directors of TO Live.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2021 Audited Financial Results, as noted in Attachment 1 and Confidential Attachment 1.

2. Authorize the public release of Confidential Attachment 1, once adopted by the Board and finalized and signed by KPMG LLP.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

None.

COMMENTS

The net audited financial operating results as at December 31, 2021 for TO Live is a surplus of $478k. See Attachment 1 and Confidential Attachment 1 for full report from our auditors.

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Attachment 1 - 2021 KPMG LLP Audit findings report
Confidential Attachment 1 - TO Live 2021 KPMG LLP Audited Financial Statements