



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Audit Committee - 2023 Plan and Budget Consideration

Date: May 2, 2022

To: Audit Committee of the Board of Directors of TO Live

From: President and CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to provide detailed information on the 2023 Plan and Budget to the Audit Committee.

The agenda for the May 24, 2022 Audit Committee meeting, including the 2023 Plan and Budget Presentation (Attachment 1), as well as Confidential Attachment 1, is being published earlier than usual and provided to all Members of the Board and Committees, to allow additional time for review of the Budget materials.

RECOMMENDATIONS

The President & CEO recommends that the Board of Directors of TO Live:

1. Approve the 2023 plan and budget, with a City investment of \$7.072 million, as outlined in Attachment 1 and Confidential Attachment 1.
2. Direct that Confidential Attachment 1 remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

This is a new initiative.

COMMENTS

The Audit Committee, as part of its mandate, will review the *entire* 2023 Plan and Budget (Attachment 1 and Confidential Attachment 1 - Confidential Information) and make recommendations to the Board.

As well, other Committees of the Board will review sections of the budget within their mandate prior to the Board meeting.

CONTACT

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Attachment 1 - 2023 Plan and Budget Presentation
Confidential Attachment 1 - 2023 Plan and Budget Confidential Information