

September 15, 2022

To: TO Live Board of Directors

Re: City of Toronto Review of Executive Compensation at City Agencies and Corporations

Summary:

As indicated in the attached letter, Korn Ferry has been retained by the City to conduct an independent review of executive compensation at City Agencies and Corporations.

As per the request, I am including this on the agenda to allow for a status update on the review and to allow for the Board's input.

Respectfully submitted,

Lori DeGraw,
Chair
Board of Directors of TO Live

Attachments:

Letter from Wiclif Ma, Client Partner, Korn Ferry (CA) Ltd.

City of Toronto Agency & Corporation Executive Compensation Board Discussion Guide

