

## TO Live - Audit Committee

|                     |                             |                |                                          |
|---------------------|-----------------------------|----------------|------------------------------------------|
| <b>Meeting No.</b>  | 18                          | <b>Contact</b> | Carol Kaustinen, Committee Administrator |
| <b>Meeting Date</b> | Tuesday, September 20, 2022 | <b>Phone</b>   | 416-338-5089                             |
| <b>Start Time</b>   | 1:30 PM                     | <b>E-mail</b>  | tolboard@toronto.ca                      |
| <b>Location</b>     | Video Conference            | <b>Chair</b>   | Paul Bernards                            |

|        |        |         |  |           |
|--------|--------|---------|--|-----------|
| RZ18.1 | ACTION | Adopted |  | Ward: All |
|--------|--------|---------|--|-----------|

### 2022 Second Quarter Financial Results and Commentary

**Confidential Attachment - financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.**

#### Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2022 second quarter financial operating results, as noted in Confidential Attachment 1 to the report (August 30, 2022) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (August 30, 2022) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

#### Decision Advice and Other Information

The TO Live - Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

#### Origin

(August 30, 2022) Report from the President and Chief Executive Officer, TO Live

## **Summary**

At its meeting on September 20, 2022, the TO Live – Audit Committee considered item **RZ18.1** and made recommendations to the Board of Directors of TO Live.

## **Summary from the report (August 30, 2022) from the President and Chief Executive Officer, TO Live:**

The purpose of this report is to present the 2022 second quarter financial results to the Board.

## **Background Information**

(August 30, 2022) Report from the President and Chief Executive Officer, TO Live on 2022 Second Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2022/rz/bgrd/backgroundfile-229384.pdf>)

Confidential Attachment 1 - 2022 Second Quarter Operating Results Commentary

Confidential Attachment 2 - 2022 Second Quarter Statement of Contribution Margin