

TO Live - Audit Committee

Meeting No.	18	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Tuesday, September 20, 2022	Phone	416-338-5089
Start Time	1:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ18.2	ACTION	Adopted		Ward: All
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Capital Spending Update

Confidential Attachment - financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Direct that Confidential Attachment 1 to the report (August 29, 2022) from the President and Chief Executive Officer, TO Live remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Audit Committee recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(August 29, 2022) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on September 20, 2022, the TO Live – Audit Committee considered item [RZ18.2](#) and made recommendations to the Board of Directors of TO Live.

Summary from the report (August 29, 2022) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to update the Board on capital spending activity.

Background Information

(August 29, 2022) Report from the President and Chief Executive Officer, TO Live on Capital Spending Update

(<https://www.toronto.ca/legdocs/mmis/2022/rz/bgrd/backgroundfile-229387.pdf>)

Confidential Attachment 1 - Capital Projects Summary