

Appendix A - Summary of 2022 Operating Budget by Business Improvement Area

Table 1: Albion Islington Square BIA 2022 Operating Budget

Albion Islington Square BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	189,593	189,593	186,293	-2%
Grants	-	-	-	0%
Signature Events Revenue	-	-	1,500	0%
Other Festival Revenues	-	-	3,000	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	20,000	-	91,996	360%
Appeal Provision Surplus	17,615	17,615	10,270	-42%
Total Revenue	227,208	207,208	293,059	29%
Expenditures				
Administration	56,972	22,003	40,623	-29%
Capital	15,000	-	25,000	67%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	61,000	40,039	61,000	0%
Promotion and Advertising	65,500	8,690	54,500	-17%
Festivals and Events	11,500	6,500	95,000	726%
Provision for Tax Appeal Expenditures & Write Off	17,236	6,276	16,936	-2%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	123,700	-	0%
Total Expenditures	227,208	207,208	293,059	29%
Net Surplus/Deficit	-	-	-	

Table 2: Bayview Leaside BIA 2022 Operating Budget

Bayview Leaside BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	193,579	193,579	193,377	0%
Grants	15,000	7,000	50,000	233%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	36,500	-	35,000	-4%
Appeal Provision Surplus	16,421	16,421	20,936	27%
Total Revenue	261,500	217,000	299,313	14%
Expenditures				
Administration	52,922	42,871	50,093	-5%
Capital	30,000	-	7,000	-77%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	59,500	82,743	88,250	48%
Promotion and Advertising	56,480	41,699	86,390	53%
Festivals and Events	30,000	18,000	50,000	67%
Provision for Tax Appeal Expenditures & Write Off	17,598	(3,596)	17,580	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	15,000	35,283	-	-100%
Total Expenditures	261,500	217,000	299,313	14%
Net Surplus/Deficit	-	-	-	

Table 3: Bloor by the Park BIA 2022 Operating Budget

Bloor by the Park BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	73,773	73,773	78,606	7%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	9,934	9,934	5,540	-44%
Total Revenue	83,707	83,707	84,146	1%
Expenditures				
Administration	9,850	8,018	9,450	-4%
Capital	5,000	-	6,000	20%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	50,800	48,534	51,500	1%
Promotion and Advertising	9,850	5,950	8,550	-13%
Festivals and Events	1,500	400	1,500	0%
Provision for Tax Appeal Expenditures & Write Off	6,707	668	7,146	7%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	20,137	-	0%
Total Expenditures	83,707	83,707	84,146	1%
Net Surplus/Deficit	-	-	-	

Table 4: Bloor West Village BIA 2022 Operating Budget

Bloor West Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	412,441	412,440	412,704	0%
Grants	-	5,000	43,000	0%
Signature Events Revenue	19,000	-	19,000	0%
Other Festival Revenues	3,000	-	-	-100%
Other Revenue	1,500	33,500	-	-100%
Contribution from Accumulated Surplus Reserves	129,000	-	115,000	-11%
Appeal Provision Surplus	31,917	31,917	9,128	-71%
Total Revenue	596,857	482,857	598,832	0%
Expenditures				
Administration	93,262	82,662	101,763	9%
Capital	125,000	-	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	77,000	101,650	106,650	39%
Promotion and Advertising	116,000	45,550	112,800	-3%
Festivals and Events	148,100	3,000	140,100	-5%
Provision for Tax Appeal Expenditures & Write Off	37,495	8,580	37,519	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	241,415	100,000	0%
Total Expenditures	596,857	482,857	598,832	0%
Net Surplus/Deficit	-	-	-	

Table 5: Bloorcourt Village BIA 2022 Operating Budget

Bloorcourt Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	203,489	203,489	203,489	0%
Grants	10,000	-	5,000	-50%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	100	100	0%
Contribution from Accumulated Surplus Reserves	18,090	-	-	-100%
Appeal Provision Surplus	14,652	14,652	61,703	321%
Total Revenue	246,231	218,241	270,292	10%
Expenditures				
Administration	55,232	55,242	55,943	1%
Capital	70,000	-	60,000	-14%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	76,000	76,000	75,000	-1%
Promotion and Advertising	6,500	5,500	12,500	92%
Festivals and Events	20,000	9,500	31,000	55%
Provision for Tax Appeal Expenditures & Write Off	18,499	5,348	18,499	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	66,651	17,349	0%
Total Expenditures	246,231	218,241	270,292	10%
Net Surplus/Deficit	-	-	-	

Table 6: Bloordale Village BIA 2022 Operating Budget

Bloordale Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	147,654	147,654	147,522	0%
Grants	10,000	16,000	21,000	110%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	500	100	120	-76%
Contribution from Accumulated Surplus Reserves	74,672	-	17,481	-77%
Appeal Provision Surplus	8,687	8,687	46,522	436%
Total Revenue	241,512	172,441	232,644	-4%
Expenditures				
Administration	34,489	27,179	34,623	0%
Capital	30,000	8,500	30,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	88,500	41,753	84,500	-5%
Promotion and Advertising	47,100	29,100	42,110	-11%
Festivals and Events	28,000	21,500	28,000	0%
Provision for Tax Appeal Expenditures & Write Off	13,423	1,558	13,411	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	42,851	-	0%
Total Expenditures	241,512	172,441	232,644	-4%
Net Surplus/Deficit	-	-	-	

Table 7: Broadview Danforth BIA 2022 Operating Budget

Broadview Danforth BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	304,508	304,505	301,110	-1%
Grants	5,000	16,500	5,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	2,000	5,300	-	-100%
Other Revenue	-	10,000	-	0%
Contribution from Accumulated Surplus Reserves	4,000	-	-	-100%
Appeal Provision Surplus	8,269	8,269	39,179	374%
Total Revenue	323,777	344,574	345,289	7%
Expenditures				
Administration	105,294	101,739	103,273	-2%
Capital	-	-	9,726	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	85,900	87,863	104,915	22%
Promotion and Advertising	45,500	21,900	45,000	-1%
Festivals and Events	59,400	34,946	55,000	-7%
Provision for Tax Appeal Expenditures & Write Off	27,683	(13,772)	27,374	-1%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	111,898	-	0%
Total Expenditures	323,777	344,574	345,289	7%
Net Surplus/Deficit	-	-	-	

Table 8: Cabbagetown BIA 2022 Operating Budget

Cabbagetown BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	306,310	306,310	390,954	28%
Grants	48,000	44,943	33,500	-30%
Signature Events Revenue	347,000	4,000	77,000	-78%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	50,000	-	70,101	40%
Appeal Provision Surplus	23,725	23,725	17,899	-25%
Total Revenue	775,035	378,978	589,454	-24%
Expenditures				
Administration	149,304	161,705	171,613	15%
Capital	16,500	14,500	13,000	-21%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	122,500	71,500	108,600	-11%
Promotion and Advertising	10,800	3,530	5,000	-54%
Festivals and Events	448,085	52,286	155,700	-65%
Provision for Tax Appeal Expenditures & Write Off	27,846	4,409	35,541	28%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	71,047	100,000	0%
Total Expenditures	775,035	378,978	589,454	-24%
Net Surplus/Deficit	-	-	-	

Table 9: Chinatown BIA 2022 Operating Budget

Chinatown BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	459,161	459,161	543,985	18%
Grants	22,720	35,231	23,100	2%
Signature Events Revenue	56,200	13,915	53,000	-6%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	46,667	-	187,200	301%
Appeal Provision Surplus	34,488	34,488	32,795	-5%
Total Revenue	619,236	542,795	840,080	36%
Expenditures				
Administration	218,444	213,186	249,227	14%
Capital	5,500	5,000	80,500	1364%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	118,400	129,350	230,600	95%
Promotion and Advertising	28,000	26,220	31,500	13%
Festivals and Events	207,150	40,346	198,800	-4%
Provision for Tax Appeal Expenditures & Write Off	41,742	6,748	49,453	18%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	121,945	-	0%
Total Expenditures	619,236	542,795	840,080	36%
Net Surplus/Deficit	-	-	-	

Table 10: Church-Wellesley Village BIA 2022 Operating Budget

Church-Wellesley Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	258,391	258,391	269,752	4%
Grants	9,000	231,819	205,500	2183%
Signature Events Revenue	7,500	-	25,000	233%
Other Festival Revenues	3,500	-	-	-100%
Other Revenue	10,000	3,205	3,500	-65%
Contribution from Accumulated Surplus Reserves	28,360	35,199	60,750	114%
Appeal Provision Surplus	14,637	14,637	1,913	-87%
Total Revenue	331,388	543,251	566,415	71%
Expenditures				
Administration	128,065	249,500	262,332	105%
Capital	-	110,978	116,060	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	72,200	63,745	68,400	-5%
Promotion and Advertising	25,547	3,144	1,200	-95%
Festivals and Events	77,086	97,965	88,900	15%
Provision for Tax Appeal Expenditures & Write Off	23,490	17,919	24,523	4%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	5,000	-	5,000	0%
Total Expenditures	331,388	543,251	566,415	71%
Net Surplus/Deficit	-	-	-	

Table 11: College Promenade BIA 2022 Operating Budget

College Promenade BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	234,252	234,252	234,253	0%
Grants	5,000	26,500	10,000	100%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	100	100	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	7,806	7,806	61,003	681%
Total Revenue	247,058	268,658	305,356	24%
Expenditures				
Administration	17,945	16,981	19,997	11%
Capital	-	39,000	50,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	100,000	100,000	100,000	0%
Maintenance	63,000	60,800	80,000	27%
Promotion and Advertising	9,250	22,250	18,750	103%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	21,296	(12,015)	21,296	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	35,567	41,642	15,313	-57%
Total Expenditures	247,058	268,658	305,356	24%
Net Surplus/Deficit	-	-	-	

Table 12: College West BIA 2022 Operating Budget

College West BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	22,384	22,384	22,384	0%
Grants	15,000	15,000	10,000	-33%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	500	250	0%
Contribution from Accumulated Surplus Reserves	2,000	6,754	2,530	27%
Appeal Provision Surplus	1,328	1,328	2,445	84%
Total Revenue	40,712	45,966	37,608	-8%
Expenditures				
Administration	7,485	8,922	9,323	25%
Capital	7,500	28,615	3,000	-60%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	23,000	8,850	23,000	0%
Promotion and Advertising	692	-	250	-64%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	2,035	(421)	2,035	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	40,712	45,966	37,608	-8%
Net Surplus/Deficit	-	-	-	

Table 13: Crossroads of the Danforth BIA 2022 Operating Budget

Crossroads of the Danforth BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	144,000	144,000	142,399	-1%
Grants	-	-	50,000	0%
Signature Events Revenue	28,500	-	28,500	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	70,000	-	125,000	79%
Appeal Provision Surplus	15,403	15,403	14,899	-3%
Total Revenue	257,903	159,403	360,798	40%
Expenditures				
Administration	81,962	55,252	134,703	64%
Capital	-	-	50,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	42,000	42,500	42,500	1%
Promotion and Advertising	5,200	2,000	5,000	-4%
Festivals and Events	115,650	8,000	115,650	0%
Provision for Tax Appeal Expenditures & Write Off	13,091	(5,429)	12,945	-1%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	57,080	-	0%
Total Expenditures	257,903	159,403	360,798	40%
Net Surplus/Deficit	-	-	-	

Table 14: Downtown Yonge BIA 2022 Operating Budget

Downtown Yonge BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	2,995,325	2,995,325	2,995,325	0%
Grants	170,000	172,500	200,000	18%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	85,000	51,000	85,000	0%
Other Revenue	70,000	120,377	70,000	0%
Contribution from Accumulated Surplus Reserves	194,000	-	203,710	5%
Appeal Provision Surplus	123,642	123,642	297,090	140%
Total Revenue	3,637,967	3,462,844	3,851,125	6%
Expenditures				
Administration	1,110,823	1,058,256	1,110,823	0%
Capital	500,200	472,314	560,000	12%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	600,000	598,128	713,000	19%
Promotion and Advertising	731,000	510,134	830,000	14%
Festivals and Events	300,000	274,329	365,000	22%
Provision for Tax Appeal Expenditures & Write Off	272,302	48,411	272,302	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	123,642	501,272	-	-100%
Total Expenditures	3,637,967	3,462,844	3,851,125	6%
Net Surplus/Deficit	-	-	-	

Table 15: DuKe Heights BIA 2022 Operating Budget

DuKe Heights BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	3,483,687	3,483,686	3,135,317	-10%
Grants	65,000	43,487	50,000	-23%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	20,000	20,000	20,000	0%
Other Revenue	18,000	18,000	25,000	39%
Contribution from Accumulated Surplus Reserves	-	-	695,160	0%
Appeal Provision Surplus	236,863	236,863	201,362	-15%
Total Revenue	3,823,550	3,802,036	4,126,840	8%
Expenditures				
Administration	594,850	498,286	593,797	0%
Capital	1,348,000	1,017,587	2,421,699	80%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	245,000	227,711	327,815	34%
Promotion and Advertising	458,500	313,842	412,500	-10%
Festivals and Events	86,000	80,108	86,000	0%
Provision for Tax Appeal Expenditures & Write Off	316,699	49,018	285,029	-10%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	774,500	1,615,483	-	-100%
Total Expenditures	3,823,550	3,802,036	4,126,840	8%
Net Surplus/Deficit	-	-	-	

Table 16: Dupont by the Castle BIA 2022 Operating Budget

Dupont by the Castle BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	137,841	137,841	137,841	0%
Grants	5,000	-	5,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	107,431	25,088	-	-100%
Appeal Provision Surplus	7,781	7,781	4,544	-42%
Total Revenue	258,053	170,710	147,385	-43%
Expenditures				
Administration	87,522	67,736	69,263	-21%
Capital	105,000	94,000	5,000	-95%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	35,000	2,338	10,500	-70%
Promotion and Advertising	9,500	1,728	11,000	16%
Festivals and Events	8,500	-	7,500	-12%
Provision for Tax Appeal Expenditures & Write Off	12,531	4,908	12,531	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	31,591	0%
Total Expenditures	258,053	170,710	147,385	-43%
Net Surplus/Deficit	-	-	-	

Table 17: Fairbank Village BIA 2022 Operating Budget

Fairbank Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	213,776	213,776	213,473	0%
Grants	50,000	62,500	50,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	10,000	-	-	-100%
Contribution from Accumulated Surplus Reserves	77,070	-	53,000	-31%
Appeal Provision Surplus	10,134	10,134	-	-100%
Total Revenue	360,980	286,410	316,473	-12%
Expenditures				
Administration	116,243	104,447	110,073	-5%
Capital	25,000	-	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	37,773	41,100	39,600	5%
Promotion and Advertising	39,700	26,984	53,100	34%
Festivals and Events	79,330	-	89,725	13%
Provision for Tax Appeal Expenditures & Write Off	19,434	5,085	19,407	0%
Appeal Provision Deficit	-	-	4,568	0%
Contribution to Accumulated Surplus Reserves	43,500	108,794	-	-100%
Total Expenditures	360,980	286,410	316,473	-12%
Net Surplus/Deficit	-	-	-	

Table 18: Financial District BIA 2022 Operating Budget

Financial District BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	1,450,615	1,450,615	1,305,554	-10%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	5,325	9,976	8,808	65%
Contribution from Accumulated Surplus Reserves	355,021	-	408,552	15%
Appeal Provision Surplus	118,098	118,098	132,592	12%
Total Revenue	1,929,059	1,578,689	1,855,506	-4%
Expenditures				
Administration	452,703	437,614	454,511	0%
Capital	426,696	314,756	423,172	-1%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	259,765	171,175	264,437	2%
Promotion and Advertising	658,021	552,502	594,699	-10%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	131,874	(1,350)	118,687	-10%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	103,992	-	0%
Total Expenditures	1,929,059	1,578,689	1,855,506	-4%
Net Surplus/Deficit	-	-	-	

Table 19: Forest Hill Village BIA 2022 Operating Budget

Forest Hill Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	196,931	196,931	196,932	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	1,500	-	0%
Contribution from Accumulated Surplus Reserves	25,300	-	116,245	359%
Appeal Provision Surplus	22,864	22,864	21,970	-4%
Total Revenue	245,095	221,295	335,148	37%
Expenditures				
Administration	62,692	54,828	64,743	3%
Capital	70,000	15,900	138,000	97%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	42,000	29,955	50,000	19%
Promotion and Advertising	36,000	24,690	48,000	33%
Festivals and Events	16,500	11,000	16,500	0%
Provision for Tax Appeal Expenditures & Write Off	17,903	(6,457)	17,903	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	91,379	-	0%
Total Expenditures	245,095	221,295	335,148	37%
Net Surplus/Deficit	-	-	-	

Table 20: Gerrard India Bazaar BIA 2022 Operating Budget

Gerrard India Bazaar BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	158,313	158,313	157,956	0%
Grants	-	32,500	5,000	0%
Signature Events Revenue	90,000	30,250	25,000	-72%
Other Festival Revenues	-	10,000	-	0%
Other Revenue	-	1,783	500	0%
Contribution from Accumulated Surplus Reserves	-	8,968	-	0%
Appeal Provision Surplus	19,993	19,993	22,877	14%
Total Revenue	268,306	261,807	211,333	-21%
Expenditures				
Administration	57,462	95,624	59,473	3%
Capital	-	15,000	5,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	46,452	82,995	48,500	4%
Promotion and Advertising	20,000	10,833	14,000	-30%
Festivals and Events	130,000	65,479	70,000	-46%
Provision for Tax Appeal Expenditures & Write Off	14,392	(8,124)	14,360	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	268,306	261,807	211,333	-21%
Net Surplus/Deficit	-	-	-	

Table 21: Greektown on the Danforth BIA 2022 Operating Budget

Greektown on the Danforth BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	424,900	424,900	424,900	0%
Grants	44,430	77,009	69,018	55%
Signature Events Revenue	625,000	49,047	577,000	-8%
Other Festival Revenues	-	-	-	0%
Other Revenue	5,000	30,000	30,000	500%
Contribution from Accumulated Surplus Reserves	289,761	-	361,847	25%
Appeal Provision Surplus	25,630	25,630	24,567	-4%
Total Revenue	1,414,721	606,586	1,487,331	5%
Expenditures				
Administration	133,144	152,240	151,204	14%
Capital	405,000	15,400	410,000	1%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	132,750	153,100	147,500	11%
Promotion and Advertising	37,700	32,750	34,000	-10%
Festivals and Events	667,500	125,000	706,000	6%
Provision for Tax Appeal Expenditures & Write Off	38,627	9,300	38,627	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	118,796	-	0%
Total Expenditures	1,414,721	606,586	1,487,331	5%
Net Surplus/Deficit	-	-	-	

Table 22: Hillcrest Village BIA 2022 Operating Budget

Hillcrest Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	158,923	158,923	207,778	31%
Grants	-	15,009	15,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	3,000	-	-	-100%
Appeal Provision Surplus	19,797	19,797	16,390	-17%
Total Revenue	181,720	193,729	239,168	32%
Expenditures				
Administration	44,022	44,500	47,874	9%
Capital	-	-	8,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	55,950	60,455	59,906	7%
Promotion and Advertising	25,500	55,320	56,000	120%
Festivals and Events	41,800	19,000	48,500	16%
Provision for Tax Appeal Expenditures & Write Off	14,448	(2,071)	18,889	31%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	16,525	-	0%
Total Expenditures	181,720	193,729	239,168	32%
Net Surplus/Deficit	-	-	-	

Table 23: Junction Gardens BIA 2022 Operating Budget

Junction Gardens BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	340,673	340,673	344,080	1%
Grants	12,000	42,600	12,000	0%
Signature Events Revenue	15,000	121,850	62,000	313%
Other Festival Revenues	-	-	-	0%
Other Revenue	3,000	1,300	2,000	-33%
Contribution from Accumulated Surplus Reserves	-	-	58,781	0%
Appeal Provision Surplus	68,590	68,590	38,502	-44%
Total Revenue	439,263	575,013	517,363	18%
Expenditures				
Administration	209,385	226,148	215,083	3%
Capital	-	-	98,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	83,950	67,059	72,750	-13%
Promotion and Advertising	3,000	5,447	5,250	75%
Festivals and Events	75,000	216,369	95,000	27%
Provision for Tax Appeal Expenditures & Write Off	30,970	(5,730)	31,280	1%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	36,958	65,720	-	-100%
Total Expenditures	439,263	575,013	517,363	18%
Net Surplus/Deficit	-	-	-	

Table 24: Kensington Market BIA 2022 Operating Budget

Kensington Market BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	155,880	155,880	204,967	31%
Grants	32,500	56,500	17,500	-46%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	3	-	-	-100%
Appeal Provision Surplus	13,160	13,160	4,759	-64%
Total Revenue	201,543	225,540	227,226	13%
Expenditures				
Administration	89,372	82,068	87,293	-2%
Capital	25,000	16,903	21,000	-16%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	6,500	5,429	5,800	-11%
Promotion and Advertising	7,000	7,496	6,500	-7%
Festivals and Events	59,500	62,715	63,000	6%
Provision for Tax Appeal Expenditures & Write Off	14,171	3,710	18,633	31%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	47,219	25,000	0%
Total Expenditures	201,543	225,540	227,226	13%
Net Surplus/Deficit	-	-	-	

Table 25: Lakeshore Village BIA 2022 Operating Budget

Lakeshore Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	102,309	102,309	99,822	-2%
Grants	-	35,000	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	8,339	8,339	8,626	3%
Total Revenue	110,648	145,648	108,448	-2%
Expenditures				
Administration	35,222	46,837	24,623	-30%
Capital	-	-	12,500	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	38,600	35,400	52,100	35%
Promotion and Advertising	4,500	9,200	5,100	13%
Festivals and Events	14,650	2,200	5,050	-66%
Provision for Tax Appeal Expenditures & Write Off	9,301	256	9,075	-2%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	8,375	51,755	-	-100%
Total Expenditures	110,648	145,648	108,448	-2%
Net Surplus/Deficit	-	-	-	

Table 26: Lawrence Ingram Keele BIA 2022 Operating Budget

Lawrence Ingram Keele BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	189,988	189,988	189,988	0%
Grants	30,000	-	30,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	14,950	0%
Appeal Provision Surplus	-	-	15,507	0%
Total Revenue	219,988	189,988	250,445	14%
Expenditures				
Administration	69,466	12,903	88,673	28%
Capital	73,000	-	98,000	34%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	-	-	20,000	0%
Promotion and Advertising	17,500	-	20,500	17%
Festivals and Events	-	-	6,000	0%
Provision for Tax Appeal Expenditures & Write Off	17,272	1,799	17,272	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	42,750	175,286	-	-100%
Total Expenditures	219,988	189,988	250,445	14%
Net Surplus/Deficit	-	-	-	

Table 27: Leslieville BIA 2022 Operating Budget

Leslieville BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	139,569	139,569	167,500	20%
Grants	39,463	29,797	65,800	67%
Signature Events Revenue	6,000	-	6,000	0%
Other Festival Revenues	-	10,400	-	0%
Other Revenue	11,300	38,500	24,500	117%
Contribution from Accumulated Surplus Reserves	8,875	-	-	-100%
Appeal Provision Surplus	10,400	10,400	13,140	26%
Total Revenue	215,607	228,666	276,940	28%
Expenditures				
Administration	83,179	88,543	117,773	42%
Capital	60,000	50,800	65,000	8%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	29,800	6,380	39,900	34%
Promotion and Advertising	9,600	12,015	18,700	95%
Festivals and Events	20,340	34,577	20,340	0%
Provision for Tax Appeal Expenditures & Write Off	12,688	97	15,227	20%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	36,254	-	0%
Total Expenditures	215,607	228,666	276,940	28%
Net Surplus/Deficit	-	-	-	

Table 28: Liberty Village BIA 2022 Operating Budget

Liberty Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	387,022	387,022	394,762	2%
Grants	5,000	11,000	17,500	250%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	50,000	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	26,276	-	-	-100%
Appeal Provision Surplus	11,704	11,704	46,477	297%
Total Revenue	430,002	409,726	508,739	18%
Expenditures				
Administration	198,818	158,195	198,318	0%
Capital	25,000	-	50,000	100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	71,500	62,765	71,500	0%
Promotion and Advertising	44,500	26,213	44,500	0%
Festivals and Events	55,000	30,846	105,000	91%
Provision for Tax Appeal Expenditures & Write Off	35,184	(6,475)	35,887	2%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	138,182	3,534	0%
Total Expenditures	430,002	409,726	508,739	18%
Net Surplus/Deficit	-	-	-	

Table 29: Little Italy BIA 2022 Operating Budget

Little Italy BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	383,519	383,519	383,518	0%
Grants	50,000	67,500	35,000	-30%
Signature Events Revenue	98,500	52,000	133,000	35%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	2,300	2,300	0%
Contribution from Accumulated Surplus Reserves	-	-	43,252	0%
Appeal Provision Surplus	59,596	59,596	34,322	-42%
Total Revenue	591,615	564,915	631,392	7%
Expenditures				
Administration	92,900	104,849	103,477	11%
Capital	65,000	62,060	73,500	13%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	61,000	77,052	68,500	12%
Promotion and Advertising	53,500	28,187	85,000	59%
Festivals and Events	284,350	181,000	266,050	-6%
Provision for Tax Appeal Expenditures & Write Off	34,865	(3,001)	34,865	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	114,768	-	0%
Total Expenditures	591,615	564,915	631,392	7%
Net Surplus/Deficit	-	-	-	

Table 30: Little Portugal on Dundas BIA 2022 Operating Budget

Little Portugal on Dundas BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	163,464	163,464	245,196	50%
Grants	30,000	98,555	5,000	-83%
Signature Events Revenue	151,535	25,000	144,000	-5%
Other Festival Revenues	-	-	-	0%
Other Revenue	6,000	52,236	2,000	-67%
Contribution from Accumulated Surplus Reserves	229,523	137,390	268,512	17%
Appeal Provision Surplus	24,259	24,259	14,976	-38%
Total Revenue	604,781	500,904	679,684	12%
Expenditures				
Administration	93,017	135,049	106,253	14%
Capital	80,000	198,000	65,000	-19%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	108,500	72,818	108,500	0%
Promotion and Advertising	48,269	60,019	22,040	-54%
Festivals and Events	260,135	40,447	355,600	37%
Provision for Tax Appeal Expenditures & Write Off	14,860	(5,429)	22,291	50%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	604,781	500,904	679,684	12%
Net Surplus/Deficit	-	-	-	

Table 31: Midtown Yonge BIA 2022 Operating Budget

Midtown Yonge BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	163,824	163,824	164,463	0%
Grants	3,750	12,000	10,000	167%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	20,000	0%
Appeal Provision Surplus	6,551	6,551	28,781	339%
Total Revenue	174,125	182,375	223,244	28%
Expenditures				
Administration	37,932	39,183	41,003	8%
Capital	10,000	3,000	40,000	300%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	45,000	45,325	47,250	5%
Promotion and Advertising	52,800	35,670	66,540	26%
Festivals and Events	13,500	8,500	13,500	0%
Provision for Tax Appeal Expenditures & Write Off	14,893	(6,342)	14,951	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	57,039	-	0%
Total Expenditures	174,125	182,375	223,244	28%
Net Surplus/Deficit	-	-	-	

Table 32: Mount Pleasant Village BIA 2022 Operating Budget

Mount Pleasant Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	217,132	217,132	220,447	2%
Grants	-	120,236	69,000	0%
Signature Events Revenue	2,000	-	-	-100%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	3,000	-	0%
Contribution from Accumulated Surplus Reserves	24,000	-	12,000	-50%
Appeal Provision Surplus	5,246	5,246	7,586	45%
Total Revenue	248,378	345,614	309,033	24%
Expenditures				
Administration	87,236	88,851	98,683	13%
Capital	-	2,856	30,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	59,653	66,125	56,575	-5%
Promotion and Advertising	46,000	84,794	47,984	4%
Festivals and Events	35,750	50,000	55,750	56%
Provision for Tax Appeal Expenditures & Write Off	19,739	7,614	20,041	2%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	45,374	-	0%
Total Expenditures	248,378	345,614	309,033	24%
Net Surplus/Deficit	-	-	-	

Table 33: Oakwood Village BIA 2022 Operating Budget

Oakwood Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	31,837	31,837	37,929	19%
Grants	31,250	30,000	31,250	0%
Signature Events Revenue	-	18,500	-	0%
Other Festival Revenues	-	5,500	-	0%
Other Revenue	-	9,700	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	2,380	2,380	3,542	49%
Total Revenue	65,467	97,917	72,721	11%
Expenditures				
Administration	35,593	6,468	35,323	-1%
Capital	5,000	12,200	6,000	20%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	3,830	1,300	10,300	169%
Promotion and Advertising	9,650	5,440	9,150	-5%
Festivals and Events	8,500	31,550	8,500	0%
Provision for Tax Appeal Expenditures & Write Off	2,894	(364)	3,448	19%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	41,323	-	0%
Total Expenditures	65,467	97,917	72,721	11%
Net Surplus/Deficit	-	-	-	

Table 34: Ossington Avenue BIA 2022 Operating Budget

Ossington Avenue BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	70,886	70,886	70,886	0%
Grants	7,500	7,500	10,000	33%
Signature Events Revenue	33,000	-	34,000	3%
Other Festival Revenues	5,000	-	5,000	0%
Other Revenue	1,000	-	1,000	0%
Contribution from Accumulated Surplus Reserves	-	-	9,762	0%
Appeal Provision Surplus	3,710	3,710	11,669	215%
Total Revenue	121,096	82,096	142,317	18%
Expenditures				
Administration	28,322	27,922	30,673	8%
Capital	13,500	2,412	18,500	37%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	5,000	4,000	12,000	140%
Promotion and Advertising	17,200	11,300	17,200	0%
Festivals and Events	50,000	-	57,500	15%
Provision for Tax Appeal Expenditures & Write Off	6,444	(4,582)	6,444	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	629	41,043	-	-100%
Total Expenditures	121,096	82,096	142,317	18%
Net Surplus/Deficit	-	-	-	

Table 35: Pape Village BIA 2022 Operating Budget

Pape Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	98,005	98,005	96,041	-2%
Grants	20,000	16,500	15,000	-25%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	15,000	-	-	-100%
Appeal Provision Surplus	8,347	8,347	11,489	38%
Total Revenue	141,352	122,852	122,530	-13%
Expenditures				
Administration	26,842	28,151	29,298	9%
Capital	12,500	13,500	1,000	-92%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	36,500	38,500	42,500	16%
Promotion and Advertising	21,300	3,000	6,000	-72%
Festivals and Events	35,300	5,000	35,000	-1%
Provision for Tax Appeal Expenditures & Write Off	8,910	(2,854)	8,731	-2%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	37,555	-	0%
Total Expenditures	141,352	122,852	122,530	-13%
Net Surplus/Deficit	-	-	-	

Table 36: Parkdale Village BIA 2022 Operating Budget

Parkdale Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	232,907	232,907	232,907	0%
Grants	10,594	-	7,594	-28%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	14,480	8,252	7,000	-52%
Contribution from Accumulated Surplus Reserves	-	-	3,998	0%
Appeal Provision Surplus	18,726	18,726	17,145	-8%
Total Revenue	276,707	259,885	268,644	-3%
Expenditures				
Administration	115,488	115,582	120,630	4%
Capital	23,500	14,304	37,000	57%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	99,613	74,005	74,598	-25%
Promotion and Advertising	5,533	6,821	6,342	15%
Festivals and Events	8,400	6,650	8,900	6%
Provision for Tax Appeal Expenditures & Write Off	21,173	4,364	21,173	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	3,000	38,159	-	-100%
Total Expenditures	276,707	259,885	268,644	-3%
Net Surplus/Deficit	-	-	-	

Table 37: Riverside District BIA 2022 Operating Budget

Riverside District BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	200,240	200,240	200,239	0%
Grants	8,000	89,080	8,500	6%
Signature Events Revenue	13,500	14,000	23,000	70%
Other Festival Revenues	10,000	-	10,000	0%
Other Revenue	2,500	15,593	2,000	-20%
Contribution from Accumulated Surplus Reserves	53,749	48,426	46,345	-14%
Appeal Provision Surplus	17,078	17,078	19,133	12%
Total Revenue	305,066	384,416	309,217	1%
Expenditures				
Administration	114,162	133,761	115,713	1%
Capital	72,000	142,210	85,000	18%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	36,000	39,647	38,000	6%
Promotion and Advertising	27,500	53,533	17,700	-36%
Festivals and Events	37,200	16,500	34,600	-7%
Provision for Tax Appeal Expenditures & Write Off	18,204	(1,235)	18,204	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	305,066	384,416	309,217	1%
Net Surplus/Deficit	-	-	-	

Table 38: Roncesvalles Village BIA 2022 Operating Budget

Roncesvalles Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	323,910	323,910	323,910	0%
Grants	-	17,300	23,000	0%
Signature Events Revenue	-	-	238,200	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	159,166	7,692	106,790	-33%
Appeal Provision Surplus	23,357	23,357	26,968	15%
Total Revenue	506,434	372,259	718,868	42%
Expenditures				
Administration	163,922	166,900	182,222	11%
Capital	78,830	3,300	19,750	-75%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	78,735	95,955	66,050	-16%
Promotion and Advertising	106,500	47,090	88,200	-17%
Festivals and Events	49,000	59,000	333,200	580%
Provision for Tax Appeal Expenditures & Write Off	29,446	14	29,446	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	506,434	372,259	718,868	42%
Net Surplus/Deficit	-	-	-	

Table 39: Rosedale Main BIA 2022 Operating Budget

Rosedale Main Street BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	243,784	243,784	239,022	-2%
Grants	-	12,500	-	0%
Signature Events Revenue	-	-	3,000	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	1,000	200	500	-50%
Contribution from Accumulated Surplus Reserves	-	-	4,000	0%
Appeal Provision Surplus	-	-	30,646	0%
Total Revenue	244,784	256,484	277,168	13%
Expenditures				
Administration	80,219	80,970	80,740	1%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	97,199	79,057	100,199	3%
Promotion and Advertising	500	7,491	12,500	2400%
Festivals and Events	41,100	41,100	62,000	51%
Provision for Tax Appeal Expenditures & Write Off	22,162	(4,775)	21,729	-2%
Appeal Provision Deficit	3,604	3,604	-	-100%
Contribution to Accumulated Surplus Reserves	-	49,037	-	0%
Total Expenditures	244,784	256,484	277,168	13%
Net Surplus/Deficit	-	-	-	

Table 40: shoptheQueensway.com BIA 2022 Operating Budget

shoptheQueensway.com BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	159,501	159,501	159,501	0%
Grants	-	-	-	0%
Signature Events Revenue	-	400	15,000	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	34,413	-	38,329	11%
Appeal Provision Surplus	17,182	17,182	9,661	-44%
Total Revenue	211,095	177,083	222,491	5%
Expenditures				
Administration	37,982	54,416	63,573	67%
Capital	50,000	-	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	2,000	53,464	53,305	2565%
Promotion and Advertising	19,500	1,950	4,000	-79%
Festivals and Events	87,113	-	87,113	0%
Provision for Tax Appeal Expenditures & Write Off	14,500	4,401	14,500	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	62,851	-	0%
Total Expenditures	211,095	177,083	222,491	5%
Net Surplus/Deficit	-	-	-	

Table 41: St. Clair Gardens BIA 2022 Operating Budget

St. Clair Gardens BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	90,881	90,881	88,286	-3%
Grants	-	-	-	0%
Signature Events Revenue	-	-	7,524	0%
Other Festival Revenues	5,500	-	5,500	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	9,390	9,390	8,991	-4%
Total Revenue	105,771	100,271	110,301	4%
Expenditures				
Administration	16,749	12,867	17,403	4%
Capital	-	1,335	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	60,060	66,540	64,250	7%
Promotion and Advertising	2,800	-	2,800	0%
Festivals and Events	17,900	1,132	17,822	0%
Provision for Tax Appeal Expenditures & Write Off	8,262	(1,130)	8,026	-3%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	19,527	-	0%
Total Expenditures	105,771	100,271	110,301	4%
Net Surplus/Deficit	-	-	-	

Table 42: St. Lawrence Market Neighbourhood BIA 2022 Operating Budget

St. Lawrence Market Neighbourhood BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	1,281,023	1,281,023	1,351,043	5%
Grants	25,000	11,750	25,000	0%
Signature Events Revenue	57,550	12,000	52,550	-9%
Other Festival Revenues	-	1,325	5,000	0%
Other Revenue	25,000	20,000	25,000	0%
Contribution from Accumulated Surplus Reserves	165,000	-	165,000	0%
Appeal Provision Surplus	80,641	80,641	104,652	30%
Total Revenue	1,634,214	1,406,739	1,728,245	6%
Expenditures				
Administration	499,207	493,107	574,873	15%
Capital	512,000	512,000	430,000	-16%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	193,000	203,000	300,000	55%
Promotion and Advertising	75,000	76,000	75,000	0%
Festivals and Events	238,550	78,000	225,550	-5%
Provision for Tax Appeal Expenditures & Write Off	116,457	9,825	122,822	5%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	34,807	-	0%
Total Expenditures	1,634,214	1,406,739	1,728,245	6%
Net Surplus/Deficit	-	-	-	

Table 43: The Eglinton Way BIA 2022 Operating Budget

The Eglinton Way BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	290,037	290,037	290,037	0%
Grants	79,000	118,544	88,544	12%
Signature Events Revenue	6,000	29,300	12,000	100%
Other Festival Revenues	-	6,000	-	0%
Other Revenue	-	16,150	-	0%
Contribution from Accumulated Surplus Reserves	25,000	-	-	-100%
Appeal Provision Surplus	27,552	27,552	24,945	-9%
Total Revenue	427,589	487,583	415,526	-3%
Expenditures				
Administration	125,282	122,573	135,778	8%
Capital	75,000	78,650	53,650	-28%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	81,700	75,439	85,050	4%
Promotion and Advertising	58,240	46,900	58,000	0%
Festivals and Events	61,000	62,212	56,681	-7%
Provision for Tax Appeal Expenditures & Write Off	26,367	3,508	26,367	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	98,301	-	0%
Total Expenditures	427,589	487,583	415,526	-3%
Net Surplus/Deficit	-	-	-	

Table 44: The Kingsway BIA 2022 Operating Budget

The Kingsway BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	308,279	308,279	241,272	-22%
Grants	-	-	25,000	0%
Signature Events Revenue	160,000	-	80,000	-50%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	34,073	-	-	-100%
Appeal Provision Surplus	20,334	20,334	30,562	50%
Total Revenue	522,685	328,613	376,834	-28%
Expenditures				
Administration	75,200	50,368	76,200	1%
Capital	-	-	125,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	88,000	69,800	88,000	0%
Promotion and Advertising	24,000	17,700	24,000	0%
Festivals and Events	307,460	11,720	41,700	-86%
Provision for Tax Appeal Expenditures & Write Off	28,025	(4,454)	21,934	-22%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	183,478	-	0%
Total Expenditures	522,685	328,613	376,834	-28%
Net Surplus/Deficit	-	-	-	

Table 45: The Waterfront BIA 2022 Operating Budget

The Waterfront BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	1,690,875	1,690,875	1,890,913	12%
Grants	-	54,509	50,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	50,000	42,990	2,500	-95%
Contribution from Accumulated Surplus Reserves	524,000	62,168	546,614	4%
Appeal Provision Surplus	158,754	158,754	-	-100%
Total Revenue	2,423,629	2,009,296	2,490,027	3%
Expenditures				
Administration	587,372	617,172	709,850	21%
Capital	364,901	139,950	407,451	12%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	230,000	226,666	220,000	-4%
Promotion and Advertising	415,000	353,925	335,000	-19%
Festivals and Events	672,640	544,892	612,640	-9%
Provision for Tax Appeal Expenditures & Write Off	153,716	126,691	171,901	12%
Appeal Provision Deficit	-	-	33,185	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	2,423,629	2,009,296	2,490,027	3%
Net Surplus/Deficit	-	-	-	

Table 46: Toronto Downtown West BIA 2022 Operating Budget

Toronto Downtown West BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	3,085,761	3,085,760	3,085,760	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	70,000	71,750	70,000	0%
Contribution from Accumulated Surplus Reserves	-	209,619	-	0%
Appeal Provision Surplus	257,389	257,389	255,397	-1%
Total Revenue	3,413,150	3,624,518	3,411,157	0%
Expenditures				
Administration	569,531	533,120	514,259	-10%
Capital	1,057,716	1,062,003	1,104,000	4%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	836,552	831,052	843,228	1%
Promotion and Advertising	668,826	1,160,727	669,146	0%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	280,524	37,616	280,524	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	3,413,150	3,624,518	3,411,157	0%
Net Surplus/Deficit	-	-	-	

Table 47: Village of Islington BIA 2022 Operating Budget

Village of Islington BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	147,453	147,453	150,230	2%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	18,000	28,967	28,000	56%
Contribution from Accumulated Surplus Reserves	50,000	-	65,000	30%
Appeal Provision Surplus	9,079	9,079	15,575	72%
Total Revenue	224,532	185,499	258,805	15%
Expenditures				
Administration	32,227	30,444	32,698	1%
Capital	38,000	-	46,250	22%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	71,000	53,981	67,700	-5%
Promotion and Advertising	64,000	78,605	91,500	43%
Festivals and Events	5,900	500	7,000	19%
Provision for Tax Appeal Expenditures & Write Off	13,405	(4,651)	13,657	2%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	26,620	-	0%
Total Expenditures	224,532	185,499	258,805	15%
Net Surplus/Deficit	-	-	-	

Table 48: West Queen West BIA 2022 Operating Budget

West Queen West BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	344,117	344,116	344,116	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	11,450	0%
Appeal Provision Surplus	34,289	34,289	23,290	-32%
Total Revenue	378,406	378,405	378,856	0%
Expenditures				
Administration	104,642	99,442	105,093	0%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	152,500	128,200	152,500	0%
Promotion and Advertising	42,780	35,500	42,780	0%
Festivals and Events	47,200	26,700	47,200	0%
Provision for Tax Appeal Expenditures & Write Off	31,283	(7,068)	31,283	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	95,631	-	0%
Total Expenditures	378,406	378,405	378,856	0%
Net Surplus/Deficit	-	-	-	

Table 49: Weston Village BIA 2022 Operating Budget

Weston Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	143,441	143,441	144,038	0%
Grants	-	30,750	35,000	0%
Signature Events Revenue	39,000	54,258	89,000	128%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	5,042	2,000	0%
Contribution from Accumulated Surplus Reserves	79,000	-	38,000	-52%
Appeal Provision Surplus	8,086	8,086	7,479	-8%
Total Revenue	269,527	241,577	315,517	17%
Expenditures				
Administration	70,972	75,369	98,523	39%
Capital	91,915	25,289	37,000	-60%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	39,500	11,260	55,000	39%
Promotion and Advertising	2,000	100	6,000	200%
Festivals and Events	52,100	61,837	105,900	103%
Provision for Tax Appeal Expenditures & Write Off	13,040	3,038	13,094	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	64,684	-	0%
Total Expenditures	269,527	241,577	315,517	17%
Net Surplus/Deficit	-	-	-	

Table 50: Wexford Heights BIA 2022 Operating Budget

Wexford Heights BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	242,332	242,331	242,331	0%
Grants	-	12,500	6,000	0%
Signature Events Revenue	-	-	180,000	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	750	-	0%
Contribution from Accumulated Surplus Reserves	145,862	-	192,700	32%
Appeal Provision Surplus	18,876	18,876	4,019	-79%
Total Revenue	407,069	274,457	625,050	54%
Expenditures				
Administration	78,039	76,863	69,420	-11%
Capital	200,000	-	200,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	69,000	69,484	67,000	-3%
Promotion and Advertising	26,000	9,781	28,500	10%
Festivals and Events	12,000	10,460	238,100	1884%
Provision for Tax Appeal Expenditures & Write Off	22,030	(4,708)	22,030	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	112,577	-	0%
Total Expenditures	407,069	274,457	625,050	54%
Net Surplus/Deficit	-	-	-	

Table 51: Yonge + St. Clair BIA 2022 Operating Budget

Yonge + St. Clair BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	541,710	541,710	578,824	7%
Grants	5,000	15,185	10,000	100%
Signature Events Revenue	20,150	-	-	-100%
Other Festival Revenues	15,000	41,500	15,000	0%
Other Revenue	-	3,596	-	0%
Contribution from Accumulated Surplus Reserves	87,000	-	90,000	3%
Appeal Provision Surplus	61,957	61,957	45,223	-27%
Total Revenue	730,817	663,948	739,047	1%
Expenditures				
Administration	184,670	183,544	197,827	7%
Capital	270,000	212,000	235,000	-13%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	74,000	57,898	74,000	0%
Promotion and Advertising	19,100	10,600	29,600	55%
Festivals and Events	83,800	141,000	150,000	79%
Provision for Tax Appeal Expenditures & Write Off	49,246	23,036	52,620	7%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	50,000	35,870	-	-100%
Total Expenditures	730,817	663,948	739,047	1%
Net Surplus/Deficit	-	-	-	

Table 52: Yonge Lawrence Village BIA 2022 Operating Budget

Yonge Lawrence Village BIA	2021 Approved Budget	2021 Projected Actuals	2022 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	209,968	209,968	209,968	0%
Grants	-	5,000	5,000	0%
Signature Events Revenue	10,000	-	8,000	-20%
Other Festival Revenues	-	-	-	0%
Other Revenue	200	200	-	-100%
Contribution from Accumulated Surplus Reserves	11,000	-	17,115	56%
Appeal Provision Surplus	26,663	26,663	19,697	-26%
Total Revenue	257,831	241,831	259,780	1%
Expenditures				
Administration	80,921	106,885	82,981	3%
Capital	14,415	9,070	3,415	-76%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	63,524	73,534	76,345	20%
Promotion and Advertising	48,143	34,350	44,000	-9%
Festivals and Events	31,740	-	33,951	7%
Provision for Tax Appeal Expenditures & Write Off	19,088	2,888	19,088	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	15,105	-	0%
Total Expenditures	257,831	241,831	259,780	1%
Net Surplus/Deficit	-	-	-	