

Multi-year Agreement with a Gala Event Producer at the Beanfield Centre

Date: January 26, 2022

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: Ward 10

REASON FOR CONFIDENTIAL INFORMATION

This report contains financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

This report recommends a three year multi-year license agreement between a Gala Event Producer and Exhibition Place within the Beanfield Centre.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board approve three license agreements with the Gala Event Producer for the Beanfield Centre for a three year term in each of 2025, 2026, and 2027 on the terms and conditions set out in Confidential Attachment 1, the terms and conditions of the standard license agreements for Cerise Fine Catering and such other terms and conditions satisfactory to the Chief Executive Officer and City Solicitor.
2. The Board direct that the confidential information contained in Confidential Attachment 1 remain confidential as it contains financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

The license agreement recommended in this report provides financial revenue to the Board as set out in the Confidential Attachment 1.

DECISION HISTORY

The Exhibition Place 2017 - 2019 Strategic Plan has a Business Development Goal to grow event activity especially at Enercare Centre and Beanfield Centre, and as a Strategy to support this goal to maintain strong relationships with existing clients/events.

COMMENTS

The details of the agreements between Cerise Fine Catering and the Gala Event Producer are provided in the Confidential Attachment 1.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Confidential Attachment 1 - Licence Terms and Conditions