



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Exhibition Place Financial Report - Second Quarter (Q2) June 30, 2022

Date: August 30, 2022

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: All

REASON FOR CONFIDENTIAL INFORMATION

The attachments to this report contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

SUMMARY

This report includes several detailed appendices that provide a full financial summary of all program areas of Exhibition Place for the second quarter (Q2) ending June 30, 2022.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board direct that Confidential Attachment 1 to this report remain confidential as it contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

The Exhibition Place 2022-2026 Strategic Plan has a goal to Ensure Competitively Priced Services and Sustainable Operations; includes reviewing current systems, agreements, and practices which is especially important to support the growth of business.

[Agenda Item History - 2022.EP24.12 \(toronto.ca\)](#)

COMMENTS

Appendix A reports the combined results of operations for the six (6) months ending June 30, 2022.

Appendix B is the Balance Sheet as at June 30, 2022 with 2021 comparatives.

Appendix C is a list of Cheque Disbursements greater than \$50,000.

Appendix D is the Sole Source Commitment Activity for the period of April 1 to June 30, 2022.

Appendix E is summary of expenditures for the period April 1 to June 30 2022, for Senior Staff, which publication enhances the accountability and transparency of Exhibition Place.

Appendix F is Narrative for the Six-Month Period Ending June 30, 2022, Combined Operating Loss for Exhibition Place and Beanfield Centre.

The Confidential Attachment 1 is Accounts Receivables Narratives - Enercare Centre, Beanfield Centre, and Exhibition Place as at June 30, 2022.

The Confidential Attachment 1 - Appendix A - outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre, and Beanfield Centre as at June 30, 2022.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Appendix A - Financial Summary and Variances to June 30, 2022 and YTD 2021 Comparatives.

Appendix B - Balance Sheet as at June 30, 2022 with 2021 Comparatives.

Appendix C - Cheque Disbursements Listing for amounts greater than \$50,000

Appendix D - Sole Source Commitment Activity

Appendix E - Senior Staff Expenses

Appendix F - Narrative for the Six Months Period Ending June 30, 2022 Combined Operating Loss for Exhibition Place and Beanfield Centre

Confidential Attachment 1 - Accounts Receivables Narratives - Enercare Centre, Beanfield Centre and Exhibition Place as at June 30, 2022

Confidential Attachment 1 - Appendix A - outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre and Beanfield Centre as at June 30, 2022