BOARD OF GOVERNORS OF EXHIBITION PLACE
BALANCE SHEET
AS AT JUNE 30, 2022

		2022 June $		2021 June $
FINANCIAL ASSETS				
CASH		10,158,491		6,854,092
SHORT-TERM INVESTMENTS		-		-
TRADE ACCOUNTS RECEIVABLE	9,901,618		12,528,868	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,370,852)		(2,898,745)	
NET ACCOUNTS RECEIVABLE		7,530,766		9,630,123
SALES TAX RECOVERABLE		466,534		205,366
OTHER RECEIVABLE		3,611,354		1,333,659
RECEIVABLE FROM THE CITY OF TORONTO		6,465,195		6,834,032
TOTAL FINANCIAL ASSETS		**28,232,340**		**24,857,273**
LIABILITIES				
ACCOUNTS PAYABLES - TRADE		1,867,599		343,201
ACCRUED LIABILITIES		4,514,967		6,396,369
SALES TAX PAYABLE		787,892		498,127
DEFERRED REVENUE		10,916,115		5,812,014
OTHER CURRENT LIABILITIES		231,729		267,327
EMPLOYEE BENEFITS PAYABLE - PSAB		8,189,438		8,048,135
LOAN PAYABLE - ERP PROJECTS		6,012,283		6,900,047
GOVERNMENT ASSISTANCE		466,309		561,307
LOAN PAYABLE- FCM CAPITAL ASSET		860,471		1,027,230
LOAN PAYABLE- CONFERENCE CENTRE ASSET		28,113,849		29,227,317
NET INCOME (LOSS) CURRENT		843,008		6,465,206
PRIOR YEAR SURPLUS		4,493,109		136,442
ACCUMULATED CONFERENCE CENTRE DEFICIT		(10,993,262)		(10,060,270)
TOTAL LIABILITIES		**56,303,507**		**55,622,451**
NET DEBT		**(28,071,167)**		**(30,765,178)**
NON-FINANCIAL ASSETS				
PREPAID EXPENSES		8,844		10,429
STEP UP RENT/OTHER RECEIVABLE		1,295,177		1,409,645
FIXED ASSETS				
EQUIPMENT	60,528,657		61,328,657	
ACCUMULATED DEPRECIATION - EQUIPMENT	33,761,510		31,983,553	
EQUIPMENT - NET		26,767,147		29,345,104
TOTAL NON-FINANCIAL ASSETS		**28,071,167**		**30,765,178**

APPENDIX B

BOARD OF GOVERNORS OF EXHIBITION PLACE
BALANCE SHEET
AS AT JUNE 30, 2022

	2022 June $	2021 June $