



December 29, 2021

John Elvidge
City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear John Elvidge:

Subject: TTC 15-Year Capital Investment Plan, Real Estate Investment Plan and 2022 – 2031 Capital Budget & Plan

Recommendation:

The Toronto Transit Commission recommends that City Council:

1. Approve the staff recommended TTC 2022-2031 Base Capital Budget & Plan of \$11.902 billion, as outlined in Appendix C of the report.
2. Approve the staff recommended TTC 2022-2031 Capital Budget & Plan of \$149.531 million for Transit Expansion Projects including the completion of the remaining scope for the Toronto-York Spadina Subway Extension, SRT Life Extension Overhaul for Line 2 Subway Extension (formerly Scarborough Subway Extension) and Waterfront Transit also outlined in Appendix C of the report.

Background

At its meeting on Monday, December 20, 2021, the TTC Board considered the attached report entitled “TTC 15-Year Capital Investment Plan, Real Estate Investment Plan and 2022 – 2031 Capital Budget & Plan”.

The Board adopted the recommendations in the staff report, as follows:

It is recommended that the TTC Board:

1. Endorse the TTC 2022-2036 Capital Investment Plan of \$37.22 billion, as outlined in Appendix A of this report;
2. Endorse the following principles that will guide a TTC-wide approach to planning and managing the TTC’s real estate portfolio:

- a. Optimize existing property before acquiring new property;
 - b. Acquire property rather than expropriate
 - c. Own property rather than lease
 - d. Separate timing of acquisition from construction timing
 - e. Include “back of house” support and training needs when planning for growth
 - f. Integrate resiliency into projects and processes to mitigate environmental impacts over the long-term
 - g. Provide flexible and sustainable solutions that support innovation
 - h. Maximize value creation opportunities for TTC surplus properties in partnership with the City.
3. Endorse the TTC 2022-2036 Real Estate Investment Plan’s implementation timeline, as outlined in Appendix C of this report;
 4. Approve the staff recommended TTC 2022-2031 Base Capital Budget & Plan of \$11.902 billion, as outlined in Appendix C of this report;
 5. Approve the staff recommended TTC 2022-2031 Capital Budget & Plan of \$149.531 million for Transit Expansion Projects including the completion of the remaining scope for the Toronto-York Spadina Subway Extension, SRT Life Extension Overhaul for Line 2 Subway Extension (formerly Scarborough Subway Extension) and Waterfront Transit also outlined in Appendix C of this report;
 6. Forward this report to the City Budget Committee and the City Manager as the official 2022-2031 Capital Budget and Plan submission for the Toronto Transit Commission; and,
 7. Forward the 2022-2036 Real Estate Investment Plan to CreateTO and City Real Estate Management staff for their information.

Decision Advice and Other Information:

The TTC Board also adopted the following member motion:

That the TTC Board:

1. Request the Government of Canada to support the TTC’s ongoing efforts in introducing new technologies to transition the bus fleet to zero emissions, by supporting the TTC’s request for funding under the federal Zero Emissions Transit Fund.
2. Request the Province of Ontario and Government of Canada to work in partnership with the TTC to identify opportunities to accelerate the adoption of innovative new technologies that meet our shared environmental objectives, and the TTC’s commitment to a zero emissions fleet by 2040.

The recommendations of the Toronto Transit Commission Board as set out above are submitted for City Council approval through the Budget Committee.

Sincerely,

A handwritten signature in cursive script, appearing to read "Chrisanne Finnerty".

Chrisanne Finnerty
Director – Commission Services

1-17
Attachment