



December 29, 2021

John Elvidge
City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear John Elvidge:

Subject: 2022 TTC Conventional and Wheel-Trans Operating Budgets

Recommendation:

The Toronto Transit Commission recommends that City Council:

1. Approve the recommended 2022 TTC Conventional Operating Budget of \$2.102 billion in gross expenditures, \$0.916 billion in revenues and a net funding requirement of \$1.185 billion, inclusive of the \$459.2 million TTC Conventional COVID-19 financial impact, as detailed in this report;
2. Approve the recommended 2022 Wheel-Trans Budget of \$133.2 million in gross expenditures, \$6.0 million in revenues and a net funding requirement of \$127.2 million, inclusive of the \$2.0 million Wheel-Trans COVID-19 financial impact, as detailed in this report;
3. Approve a 2022 year-end workforce complement of 16,467 positions, reflecting a reduction of 11 operating positions and an increase of 131 positions for capital project delivery, as described in Appendix C.

Background

At its meeting on Monday, December 20, 2021, the TTC Board considered the attached report entitled “2022 TTC Conventional and Wheel-Trans Operating Budgets”.

The Board adopted the recommendations in the staff report, as follows:

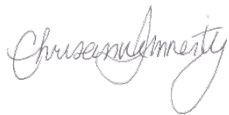
It is recommended that the TTC Board:

1. Approve the recommended 2022 TTC Conventional Operating Budget of \$2.102 billion in gross expenditures, \$0.916 billion in revenues and a net funding requirement of \$1.185 billion, inclusive of the \$459.2 million TTC Conventional COVID-19 financial impact, as detailed in this report;

2. Approve the recommended 2022 Wheel-Trans Budget of \$133.2 million in gross expenditures, \$6.0 million in revenues and a net funding requirement of \$127.2 million, inclusive of the \$2.0 million Wheel-Trans COVID-19 financial impact, as detailed in this report;
3. Request the Provincial and Federal governments to:
 - a. Provide relief to offset the financial impacts of COVID-19 through recovery, which are estimated to be \$461.2 million in 2022, with forecasted impacts expected into 2023 and 2024; and,
 - b. Work with the TTC and the City of Toronto to develop a sustainable funding model for public transit.
4. Approve a 2022 year-end workforce complement of 16,467 positions, reflecting a reduction of 11 operating positions and an increase of 131 positions for capital project delivery, as described in Appendix C; and
5. Forward this report to the City Budget Committee and the City Manager as the official 2022 Operating Budget submission for the Toronto Transit Commission.

The recommendations of the Toronto Transit Commission Board as set out above are submitted for City Council approval through the Budget Committee.

Sincerely,



Chrisanne Finnerty
Director – Commission Services

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Attachment