

Board of Governors of Exhibition Place

Meeting No.	23	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Tuesday, April 5, 2022	Phone	416-338-5089
Start Time	9:30 AM	E-mail	epb@toronto.ca
Location	Video Conference	Chair	Councillor Mark Grimes

EP23.3	ACTION	Adopted		Ward: All
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Amendment to the Master Agreement with the Canadian National Exhibition Association and City of Toronto to Provide for a One Year Extension

Board Decision

The Board of Governors of Exhibition Place recommends that:

1. City Council approve an amendment to the Amended and Restated Master Agreement with the CNEA and the City to provide for a one year extension of the First Renewal Term, substantially on the terms and conditions set out in Appendix A to the report (March 22, 2022) from the Chief Executive Officer, Exhibition Place, and such other terms and conditions as may be satisfactory to the City Manager and the Chief Executive Officer, Exhibition Place, and in a form satisfactory to the City Solicitor.

Decision Advice and Other Information

The Board of Governors of Exhibition Place:

1. Subject to City Council approval, approved an amendment to the Amended and Restated Master Agreement with the CNEA and the City to provide for a one year extension of the First Renewal Term, substantially on the terms and conditions set out in Appendix A to the report (March 22, 2022) from the Chief Executive Officer, Exhibition Place, and such other terms and conditions as may be satisfactory to the City Manager and the Chief Executive Officer, Exhibition Place, and in a form satisfactory to the City Solicitor.

Origin

(March 22, 2022) Report from the Chief Executive Officer, Exhibition Place

Summary

At its meeting on April 5, 2022, the Board of Governors of Exhibition Place considered Item [EP23.3](#) and made recommendations to City Council.

Summary from the report (March 22, 2022) from the Chief Executive Officer, Exhibition Place

This report recommends, subject to obtaining the necessary City of Toronto authorization, that the Board approve amendments to the Amended and Restated Master Agreement dated April 1, 2017 ("Master Agreement") between the Board, the City and the Canadian National Exhibition Association to provide for a one (1) year extension to the First Renewal Term, commencing April 1, 2022 and expiring March 31, 2023. The parties will then proceed to negotiate the terms of the Second Renewal Term, to commence April 1, 2023.

The substantial terms and conditions of the proposed extension are set out in Appendix A to this report.

Background Information

(March 22, 2022) Revised Report and Appendix A from the Chief Executive Officer, Exhibition Place on Amendment to the Master Agreement with the Canadian National Exhibition Association and City of Toronto to Provide for a One Year Extension (<https://www.toronto.ca/legdocs/mmis/2022/ep/bgrd/backgroundfile-223383.pdf>)

(March 22, 2022) Report and Appendix A from the Chief Executive Officer, Exhibition Place on Amendment to the Master Agreement with the Canadian National Exhibition Association and City of Toronto to Provide for a One Year Extension