

APPENDIX B: ACCUMULATED SURPLUS (RESERVES) AS OF DECEMBER 31, 2021

ACTUALS TO DECEMBER 31, 2021				
RESERVE / ACCOUNT	BALANCE JAN 1, 2021	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE DEC 31, 2021
Corporate				
Working Capital	58,773,834			58,773,834
Council Furniture and Equipment	420,081	(39,000)		381,081
Council Transition	5,008,152	(11,886)		4,996,266
Capital Financing	353,568,624	65,865,244	(48,432,130)	371,001,738
Corporate Conference	1,433,436	150,000		1,583,436
Bike Share Program	153,860			153,860
Housing Allowance	4,543,300			4,543,300
Emergency Planning	11,435,991	(288,960)		11,147,030
Arbitration & Legal Awards	2,098,983			2,098,983
Telecommunications Development	52,763			52,763
Telecom Public Policy Benefits	3,898,029			3,898,029
Doubtful Loan Guarantee	249,479			249,479
Police Legal Liabilities	7,666,656	313,591		7,980,247
Toronto Police Servs Modernization	4,006,544		4,500,000	8,506,544
Vehicle & Equip Replacement	159,120,758	141,095,810	(88,624,691)	211,591,877
	612,430,490	207,084,798	(132,556,821)	686,958,467

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Stabilization				
Commodity Price Stabilization	3,363,801	2,200,000		5,563,801
Tax Rate Stabilization	704,649,324	415,873,695		1,120,523,019
Provincial Offences Courts Stabilization	9,165,660			9,165,660
Assessment Appeal Stabilization	21,637,775	45,100,000		66,737,775
Fleet Services Stabilization	1,646,000			1,646,000
Debt Servicing Stabilization ¹	0	12,747,501	1,200,000	13,947,501
Social Assistance Stabilization	14,604,489		(632,087)	13,972,402
TTC Stabilization	6,600,351	93,308,627		99,908,978
Toronto Centre for the Arts Stabilization ¹	373		(373)	0
Social Housing Stabilization	14,858,953		(1,621,041)	13,237,912
Senior Services & Long Term Care Stabilization ¹	4,098			4,098
Emergency Human Services	2,252,428			2,252,428
Transportation Servs Extreme Weather	19,141,963			19,141,963
Corporate Extreme Weather	13,026,000			13,026,000
Police Museum	223,464			223,464
TOLive Programming	38,019	353,094		391,113
	811,212,696	569,582,917	(1,053,501)	1,379,742,112

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Water & Wastewater				
Vehicle & Equip Repl - Water/Wastewater	21,368,443	7,272,953	(4,406,262)	24,235,133
Water & Wastewater Stabilization	144,246,637	7,970,595	(114,246,637)	37,970,595
	165,615,079	15,243,548	(118,652,899)	62,205,729
Donations				
WWII Memorial Maintenance	56,280			56,280
Earl Bales Bandshell	5,785			5,785
Public Arts	943,643			943,643
Kew Gardens Playground	133,748			133,748
Art Collection	18,278			18,278
Fire Services Public Education	52,129			52,129
Chinese Archway	38,502			38,502
Wabash Community Centre Project	61,131			61,131
Ward 37 Skateboard	11,980			11,980
Balfour Park Improvements	650			650
Ward 32 Woodbine Beach Park Playgrnd	10,754			10,754
Allan Gardens Revitalization	27,785			27,785
June Callwood Park	35,000			35,000
Glen Cedar Park	7,925			7,925

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Tower Renewal Donation	11,167			11,167
Vermont Square	1,333			1,333
Museum Donations	361,768			361,768
	1,777,858			1,777,858
TOTAL RESERVES	1,591,036,124	791,911,263	(252,263,221)	2,130,684,166

Notes

- (1) In 2021, the City received approvals from City Council to make the following amendments:
- New reserve: the Debt Servicing Stabilization reserve was established.
 - Closure: the Toronto Centre for the Arts Stabilization reserve was closed and its remaining balance was transferred to the TO Live Facility Fee reserve fund.
 - Name change: the Homes for the Aged Stabilization reserve was renamed to the Senior Services & Long Term Care Stabilization reserve.

Further details associated with the above administrative changes can be found in the City's report for "Obligatory Reserve Funds (Deferred Revenues) and Reserves and Discretionary Reserve Funds as at September 30, 2021". This report can be accessed using the following link: <http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.EX28.9>