

Operating Variance Report for the Four Months Ended April 30, 2022

Date: June 27, 2022

To: Executive Committee

From: Chief Financial Officer and Treasurer

Wards: All

SUMMARY

The purpose of this report is to provide City Council with the Operating Variance for the four months ended April 30, 2022 as well as projections to year-end. This report also requests City Council's approval for amendments to the 2022 Approved Operating Budget that have no impact on the City's 2022 Approved Net Operating Budget.

In 2022, the City continues to experience significant and unprecedented financial impacts, both in the form of added costs and revenue losses as a direct result of the COVID-19 pandemic. As a result, the 2022 Operating Budget was balanced based on the expectation of continued COVID-19 support funding from the Government of Canada and Province of Ontario with a total amount of \$1.4 billion.

It is currently estimated that \$525 million in 2022 COVID-19 support funding has been secured resulting in a \$875 million COVID-19 funding shortfall in 2022. When including further funding expectations of \$60 million for the anticipated but not yet committed Provincial reimbursement of extraordinary COVID-19 related Public Health costs, the remaining 2022 COVID-19 funding shortfall is further reduced to \$815 million.

Table 1 below details the budgeted 2022 City-wide COVID-19 related financial impacts against secured and assured COVID-19 support funding; and the resulting financial position that is reflected in the year-end variance projections:

Table 1: 2022 Anticipated COVID-19 Financial Impacts

Description \$Millions	2022 Budget	Estimated Fed/Prov Funding	Remaining 2022 Shortfall
COVID-19 Impacts			
Transit*	561	438	123
Shelters	288	87	201
Other Municipal Pressures	491		491
Public Health	60		60
Total COVID-19 Impacts	1,400	525	875

Further Funding Assumptions	
Assumed Reimbursement of Public Health Costs	(60)
Adjusted remaining COVID-19 Funding Shortfall	815

*Reflects preliminary City allocation estimate of transit funding commitments

For details regarding expected COVID funding from other levels of governments as well as the current status of committed funding, refer to the following report titled "2022 COVID-19 Intergovernmental Funding Update" submitted to the City Council in May: <https://www.toronto.ca/legdocs/mmis/2022/cc/bgrd/backgroundfile-225633.pdf>

Tax Supported Programs:

The following table summarizes the projected year-end financial position of the City's Tax Supported Operations as of April 30, 2022.

Table 2: Tax Supported Operating Variance Summary

Variance (\$M) Favourable / (Unfavourable)	2022 April YTD			2022 Year-End Projection		
	Budget	Actual	Var	Budget	Actual	Var
Tax Supported Operating Variance Summary						
City Operations	949.7	971.7	(22.0)	2,992.3	3,078.6	(86.3)

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Variance (\$M) Favourable / (Unfavourable)	2022 April YTD			2022 Year-End Projection		
	Budget	Actual	Var	Budget	Actual	Var
Agencies	1,049.3	988.1	61.2	2,971.9	2,888.9	83.1
Corporate Accounts	(636.6)	(294.3)	(342.3)	(1,319.0)	(491.8)	(827.3)
Total Variance	1,362.3	1,665.5	(303.1)	4,645.2	5,475.7	(830.5)
<i>Less Toronto Building</i>	0.0	(3.4)	3.4	(16.1)	(30.8)	14.7
<i>Less City Planning</i>	3.0	(2.1)	5.1	13.3	1.4	12.0
Total Variance- Excluding Toronto Building/City Planning	1,359.3	1,670.9	(311.6)	4,648.0	5,505.1	(857.1)
% of Gross Budget			8.2%			6.5%

Four Month Year-to-Date and Projected Year-End Spending Results:

As noted in Table 2 above, for the four months ended April 30, 2022, Tax Supported Operations experienced an unfavourable net variance of \$311.6 million or 8.2% of planned expenditures adjusted for Toronto Building and City Planning. It is important to note that the April 30th experience is a snapshot in time and the year-end projection is based on current and expected future impacts. The continued impact of COVID-19 and any deviation from expectations to year end will impact variance projections. Any changes will be reflected in variance reporting for the twelve months ending December 31, 2022.

For year-end, the City is projecting an unfavourable variance of \$857.1 million or 6.5% of the 2022 Gross Operating Budget, adjusted for Toronto Building and City Planning. The projected unfavourable variance is predominantly attributed to the \$815 million COVID-19 funding shortfall, coupled with greater than budgeted COVID-19 related pressures in Fire Services and Shelter Services, in addition to refugee response costs which have been further impacted by supports provided to those affected by the ongoing crisis in Ukraine; and additional pressures experienced in Transportation Services associated winter maintenance.

Rate Supported Programs:

Rate Supported Programs reported a favourable year-to-date net variance of \$20.4 million. The favourable variance is attributed to positive revenue variances in Solid Waste Management creating a net variance of \$19.1 million and lower spending in Toronto Water, compared to budget creating a net variance of \$2.7 million

Rate Supported Programs are funded entirely by the user fees that are used to pay for the services provided and the infrastructure to deliver them. Solid Waste Management Services and Toronto Water's respective year-end surpluses, if any, must be transferred to the Wastewater and Water Stabilization Reserves and Waste Management Reserve Fund, respectively, to finance capital investments and ongoing capital repairs and maintenance

Table 3: Rate Supported Operating Variance Summary

Variance (\$M) Favourable / (Unfavourable)	2022 April YTD			2022 Year-End Projection		
	Budget	Actual	Var	Budget	Actual	Var
Solid Waste Management Services	(20.2)	(39.3)	19.1	0	(15.1)	15.1
Toronto Parking Authority	(1.5)	0	(1.5)	(14.4)	(15.1)	0.7
Toronto Water	(69.1)	(71.8)	2.7	0	(18.9)	18.9
Total Variance	(90.8)	(111.1)	20.4	(14.4)	(49.1)	34.7

RECOMMENDATIONS

The Chief Financial Officer and Treasurer recommends that:

1. City Council acknowledge the projected unfavourable year-end operating variance attributed to the COVID-19 financial impacts and remaining funding shortfall, absent of any further federal and provincial COVID-19 funding support.
2. City Council approve the budget adjustments and any associated complement changes detailed in Appendix D to amend the 2022 Approved Operating Budget, with no impact on the Net Operating Budget of the City.

FINANCIAL IMPACT

For the four months ended April 30, 2022 the City experienced an unfavourable net variance in tax supported programs of \$311.6 million and is projecting for December 31, 2022 an unfavourable net variance of \$857.1 million when adjusted for Toronto Building and City Planning. The projected unfavourable net variance is reduced to \$42.1 million when excluding the impacts arising from the \$815 million COVID-19 funding shortfall.

It is important to note that the April 30th figures are a snapshot in time and the year-end projection is based on current information. The continued impact of COVID-19 and any deviation from expectations as a result of the pandemic will impact variance projections. Any changes will be reflected in variance reporting for the twelve months ending December 31, 2022. Absent of any further intergovernmental COVID-19 funding support, a draw of up to \$515 million from the City's COVID-19 Backstop and a \$300 million reduction to the 2022 Capital Budget will be required to ensure the City maintains a balanced 2022 Operating Budget while addressing the financial impacts continuing to arise from the pandemic.

Appendices A, B and C provide a detailed summary of gross expenditures, revenue and net expenditures for the four month results and projections to year-end by Program and Agency, respectively. Appendix D details the recommended in-year budget adjustments that are fiscally neutral to the 2022 Approved Operating Budget.

DECISION HISTORY

City Council approved the 2022 Rate-Supported Operating Budget of \$1.958 billion gross (December 17, 2021) and the 2022 Tax Supported Operating Budget of \$13.028 billion gross and \$4.489 billion net (February 17, 2022).

This report is provided pursuant to financial management best practices and budgetary control. As part of the City of Toronto's financial accountability framework, quarterly and year-end operating variance reports are submitted to Committees and City Council, to provide financial monitoring information on operating results to date and projections to year-end, and on an exception basis, to identify issues that require direction and/or decisions from City Council. In addition, City Council's approval is requested for budget adjustments that amend the 2022 approved Operating Budget between Programs and Agencies in accordance with the Financial Control By-Law and the City's financial management policies.

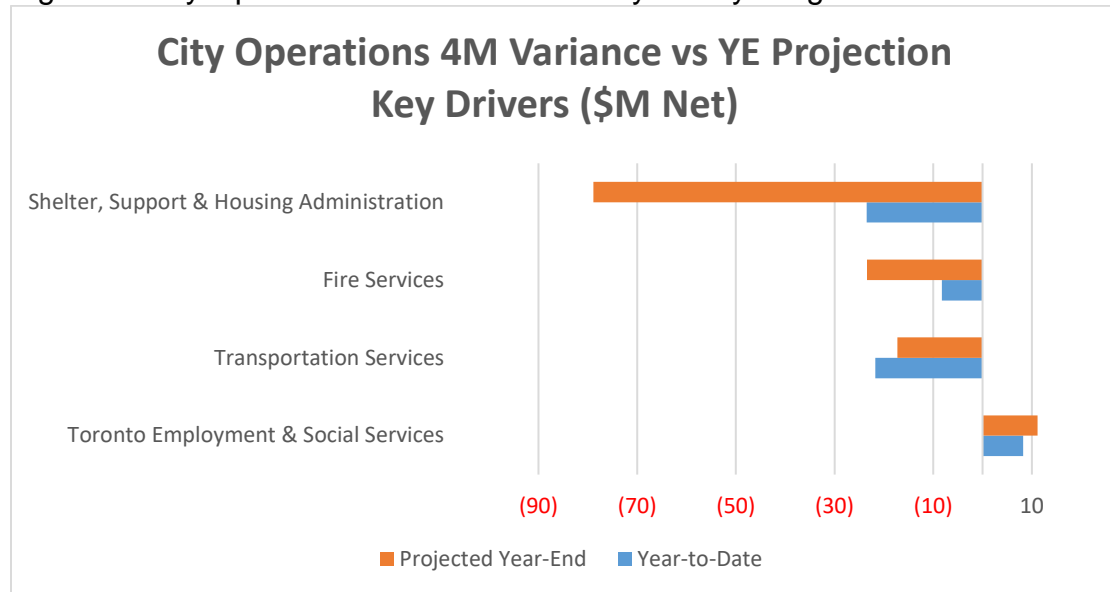
COMMENTS

City Operations:

As of April 30, 2022, City Operations reported an unfavourable net variance of \$22.0 million (2%). Year-end projections include an unfavourable net variance of \$86.3 million (3%).

The key drivers of the unfavourable net variances are outlined in Figure 1 below:

Figure 1: City Operations Variance Summary of Key Program Drivers



Shelter, Support & Housing Administration

- Unfavourable year to date net expenditure variance of \$23.5 million primarily attributed to higher than planned expenditures for the COVID-19 Response and underachieved revenues due to non-receipt of federal revenue to support the City's 2022 Refugee Response initiative, that includes supports provided to those affected by the ongoing crisis in the Ukraine.
- Projected unfavourable net expenditure variance of \$78.9 million due to the same issues, partially offset by lower than planned expenditures for operating impacts of capital projects due to project delays.

Fire Services

- Year to date unfavourable net variance of \$8.2 million predominantly for additional COVID-19 impacts within salaries and benefits totalling \$11.6 million, reflecting overtime to cover 24 hour staffing requirements resulting from unplanned vacancies and increased WSIB payments. Overspending is partially offset by underspending in non-salary operational expenditures and overachieved revenues

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of \$3.622 resulting from deferred HUSAR grants and overachieved false alarm charges. The enhanced hiring plan approved by Council is on schedule.

- Projecting an unfavourable year end variance of \$23.4 million due to overspending in salaries and benefits, reflecting the need for overtime to support 24 hour staffing resulting from vacancies in operational staff, retirements and the timing of a the recruit class (starting in July 2022) and overspending in WSIB payments that have increased significantly from historical trends. These over expenditures are partially offset by revenues that exceed budget, due to higher than budgeted false alarm charges.

Transportation Services

- Year to date unfavourable net variance of \$21.7 million primarily due to overspending in winter maintenance costs related to a severe snow storm in January and hydro for street lighting and traffic signals maintenance. Partially offset by savings in school crossing guards due to school closures, and salaries and benefits as a result of staffing challenges.
- Year end net variance is projected to be unfavourable by \$17.3 million consisting of unfavourable expenditure variance similar to the year to date experience, as well as traffic signal maintenance and road repair contracts; offset by under-spending in salaries and benefits, utility cut contracts, and hydro spending.

Toronto Employment and Social Services

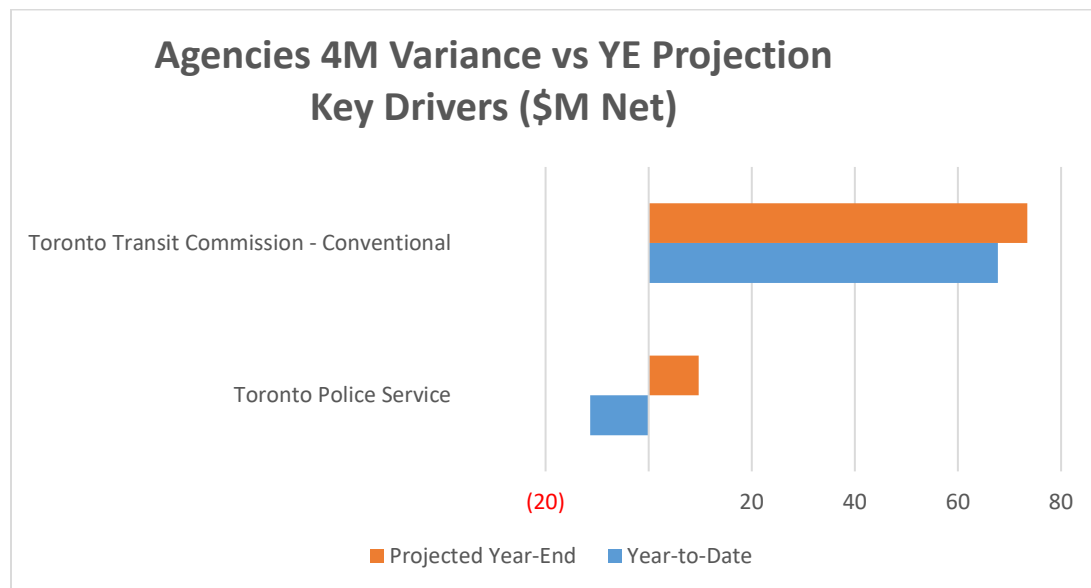
- Year-to-date favourable net variance of \$8.4 million is comprised of lower issuances of financial, medical, and employment benefits due a lower-than-budgeted caseload and lower program delivery costs due to the hiring deferral of frontline staff as a result of the lower caseload, partially offset by lower-than-budgeted expenditure based provincial subsidies.
- Projected favourable year-end variance of \$11.2 million is primarily comprised of lower-than-budgeted financial, medical, and employment benefits and program delivery costs resulting from a lower than anticipated caseload.

Agencies:

As of April 30, 2022, Agencies reported a favourable net variance of \$61.2 million (6%) and are projecting a year-end favourable net variance of \$83.1 million (3%).

The key drivers of the favourable net variances are outlined below:

Figure 2: Agencies Variance Summary of Key Program Drivers



Toronto Transit Commission - Conventional Service

- Overall, a year to date net favourable variance of \$67.7 million has been achieved, due favourable ridership compared to budget as the impact of the Omicron variant was not as severe as originally anticipated.
- Year end projects an overall net favourable variance of \$73.5 million, due to the forecast of continued ridership recovery, expected to reach levels at an average of 79% in the fourth quarter compared to pre-pandemic ridership. Favourable expenditure variances are expected to be partially offset by the continued impact of higher than anticipated diesel fuel price and accelerated hiring of current vacancies.

Toronto Police Service

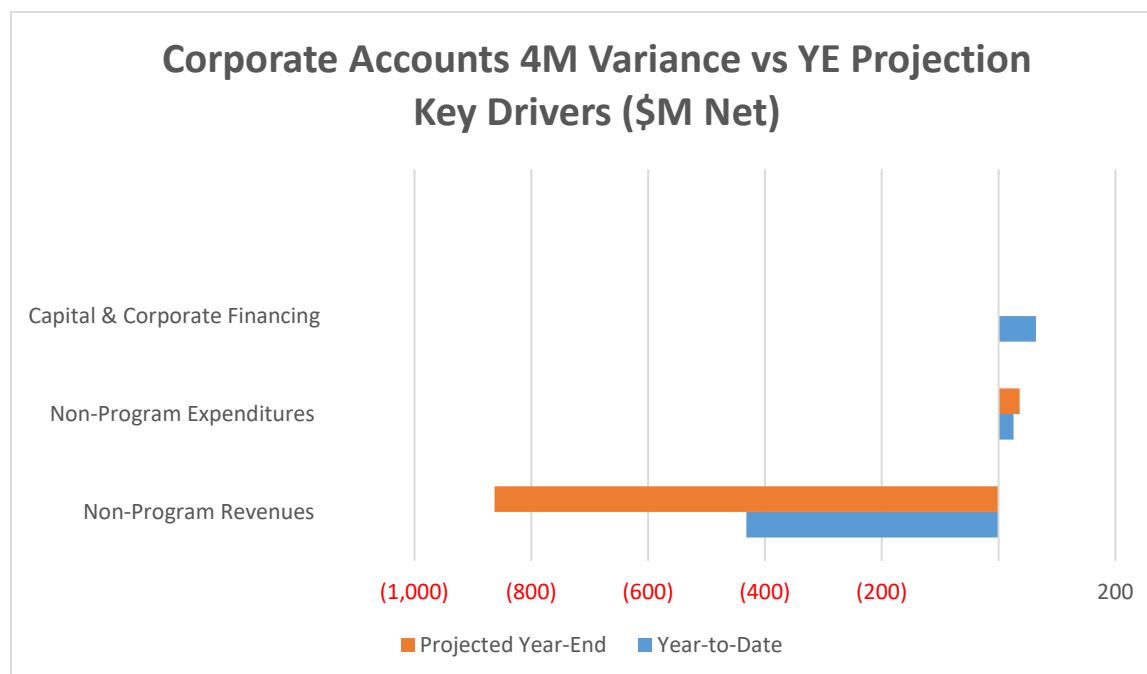
- Toronto Police Service (TPS) has reported an unfavourable variance year to date of \$11.3 million mainly due to unanticipated costs associated with Freedom Convoy protest with the recovery of these costs from the Province not yet received.
- TPS is projecting a favourable year end variance of \$9.7 million, mainly as a result of projected higher than budgeted uniform and civilian separations and including an expected reimbursement from other levels of government for costs associated with Freedom Convoy protest.

Corporate Accounts:

As of April 30, 2022, Corporate Accounts reported an unfavourable net variance of \$342.3 million (54%) with a projected year-end unfavourable net variance forecasted of \$827.3 million (63%).

The following key drivers have contributed to the unfavourable net variances:

Figure 3: Corporate Accounts Variance Summary of Key Drivers



Capital & Corporate Financing

- Year to date favourable variance mainly due to timing of Capital from Current contributions and Debt Charges, which are projected to be aligned with budget by the end of the year.

Non-Program Expenditures

- Year to date favourable variance of \$25.5 million reflective of a corporately budgeted omicron provision, where impacts above budget are experienced in division and agency variances offset by funding set aside corporately. Year end projecting a similar spending seen year to date.

Non-Program Revenues

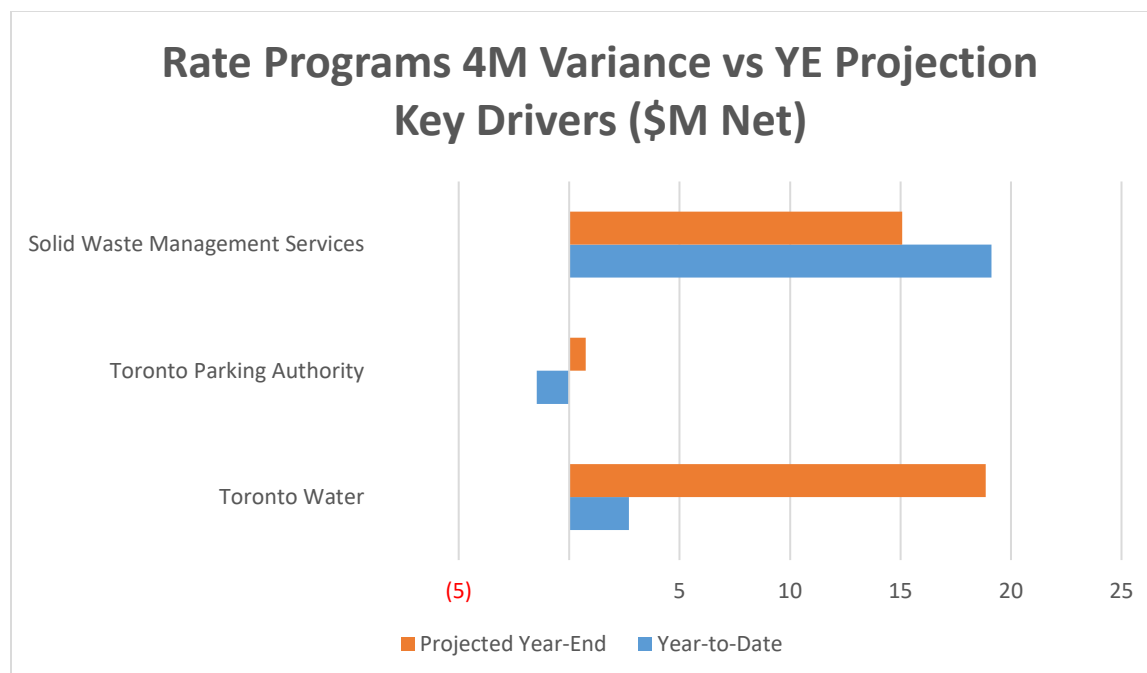
- Year to date unfavourable variance due to the current COVID-19 funding shortfall, with an overall year-end impact of \$815.0 million driving the projected year end unfavourable variance of \$863.2 million.

Rate Programs:

As of April 30, 2022, Rate Programs reported a favourable net variance of \$20.4 million (22%) with a projected year-end favourable net variance forecast to be \$34.7 million (241%).

The following key drivers have contributed to the favourable net variances:

Figure 4: Rate Supported Variance Summary of Key Drivers



Solid Waste Management Services

- The favourable net variance of \$19.1 million is mainly driven by a favourable revenue variance of \$17.3 million due to timing in collection revenues as April Front-End revenues were billed earlier than planned (\$14.6 million), and improved marketable rates for sale of recyclables (\$3.5 million).
- The year end favourable net variance totals \$15.1 million is primarily driven by underspending in services and rents, including lower charges in rent for machinery and equipment due to delay in Organic Processing Facility expansion project and favourable revenue variance of \$9.1 million primarily driven by the improved marketable rates for sale of recyclables and durable goods.

Toronto Parking Authority

- The favourable net expenditure variance of \$2.2 million is due to underspending of salaries, wages and benefits by \$2.3 million, as a number of positions, including several management roles are currently vacant and favourable direct operating costs of \$2.5 million, including rent and payment processing fees and on-going assessments of contractual commitments to support the return of customers. These savings are partially offset by a revenue shortfall of \$2.6 million within Off-Street and On-Street parking.
- TPA is projecting a full year favourable variance of \$0.7 million with overall drivers similar to the year-to-date experience.

Toronto Water

- The favourable year-to date net variance of \$2.7 million is primarily driven by underspending in salaries and benefits and higher than anticipated sale of water revenue.
- Projected favourable year-end net variance is \$18.9 million with the primary drivers similar to the year to date experience.

Donations

The City Donations Policy delegates receipt of donations under \$50,000 to Division Heads and also requires that donations be reported as part of the quarterly variance process. As set out in Figure 5 below, the City received \$85,020 in donations during the first four months of 2022.

Figure 5: Summary of Donations Received Less than \$50,000

**Donations Received Less than \$50,000
FOR THE FOUR MONTHS ENDED APRIL 30, 2022
(In \$000s)**

Donor	Amount (\$000s)	Purpose
Parks, Forestry & Recreation		
Individual Donor	5.68	Tree Planting Program
Canada Basketball	5.00	Donation For Outdoor Basket Ball Court Scarborough Village CC
United Way	0.10	Flemingdon Community Centre Program Supplies
<i>Sub-Total</i>	<i>10.77</i>	
Municipal Licensing & Standards		
Individual Donors	35.98	Care and services related to animals
<i>Sub-Total</i>	<i>35.98</i>	
Environment & Climate		
eDonations through the DonateTO directed to the PollinateTO Community Grants Program.	0.06	Donations are directed to the PollinateTO Community Grants Program, which funds community-led pollinator stewardship projects. Donations will be used to support community-led projects that have been approved through the PollinateTO Community Grants
<i>Sub-Total</i>	<i>0.06</i>	
Social Development, Finance & Administration		
Individual Donor	0.35	Equitable Food Access, Vaccine Equity
<i>Sub-Total</i>	<i>0.35</i>	
TO Live		
Individual donors	0.37	through "Canada Helps" program
<i>Sub-Total</i>	<i>0.37</i>	
Economic Development & Culture		
GERNERAL CASH FROM DONATION BOX, GIBSON HOUSE	0.02	MUSEUM PROGRAMMING DONATION
GERNERAL CASH FROM DONATION BOX, FORT YORK	0.04	MUSEUM PROGRAMMING DONATION
GERNERAL CASH FROM DONATION BOX, MARKET GALLERY	0.23	MUSEUM PROGRAMMING DONATION
<i>Sub-Total</i>	<i>0.29</i>	
Heritage Toronto		
Wawanesa	2.00	
Deferred Donations (Various)	30.00	
Individuals	5.20	
<i>Sub-Total</i>	<i>37.20</i>	
Grand Total	85.02	

CONTACT

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SIGNATURE

Heather Taylor
Chief Financial Officer and Treasurer

ATTACHMENTS

Appendix A - City of Toronto Net Expenditures for Four Months Ended April 30, 2022
Appendix B - City of Toronto Gross Expenditures for Four Months Ended April 30, 2022
Appendix C - City of Toronto Revenues for Four Months Ended April 30, 2022
Appendix D - Pending Budget Adjustments
Appendix E - Operating Variance Dashboard for City Programs and Agencies

Appendix A

CITY OF TORONTO
CONSOLIDATED NET EXPENDITURES VARIANCE
FOR THE FOUR MONTHS ENDED APRIL 30, 2022
(\$000s)

	April 30, 2022				December 31, 2022			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Housing Secretariat	136,480	138,204	(1,723)	-1%	413,742	412,500	1,241	0%
Children's Services	10,318	9,928	390	4%	92,293	90,327	1,966	2%
Court Services	(12,931)	(10,132)	(2,798)	22%	(36,328)	(34,395)	(1,933)	5%
Economic Development & Culture	32,010	29,848	2,162	7%	82,240	82,822	(583)	-1%
Toronto Paramedic Services	22,955	23,543	(587)	-3%	100,129	97,279	2,850	3%
Seniors Services and Long-Term Care	14,360	15,022	(662)	-5%	73,315	85,866	(12,552)	-17%
Parks, Forestry & Recreation	90,123	87,832	2,291	3%	344,175	349,715	(5,540)	-2%
Shelter, Support & Housing Administration	162,691	186,190	(23,499)	-14%	448,106	527,006	(78,900)	-18%
Social Development, Finance & Administration	26,094	19,170	6,924	27%	79,605	77,937	1,668	2%
Toronto Employment & Social Services	24,801	16,557	8,244	33%	81,431	70,263	11,168	14%
Sub-Total Community and Social Services	506,902	516,161	(9,259)	-2%	1,678,707	1,759,320	(80,613)	-5%
Infrastructure and Development Services								
City Planning	3,006	(2,074)	5,080	169%	13,338	1,358	11,980	90%
Fire Services	162,764	170,979	(8,215)	-5%	502,698	526,113	(23,415)	-5%
Office of Emergency Management	333	27	307	92%	3,301	3,458	(156)	-5%
Municipal Licensing & Standards	8,191	6,699	1,492	18%	22,335	19,971	2,363	11%
Policy, Planning, Finance & Administration	1,706	1,493	212	12%	4,860	4,860	0	0%
Engineering & Construction Services	1,972	1,580	392	20%	567	307	261	46%
Toronto Building	(2)	(3,354)	3,352	-144569%	(16,147)	(30,813)	14,666	-91%
Transportation Services	90,738	112,454	(21,715)	-24%	234,109	251,376	(17,267)	-7%
Transit Expansion	2,180	636	1,544	71%	2,337	2,309	28	1%
Sub-Total Infrastructure and Development Services	270,888	288,440	(17,552)	-6%	767,399	778,940	(11,541)	-2%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	4,106	3,944	162	4%	12,944	12,874	71	1%
Office of the Controller	15,381	12,160	3,221	21%	43,319	39,661	3,657	8%
Sub-Total Finance and Treasury Services	19,487	16,103	3,384	17%	56,263	52,535	3,728	7%
Corporate Services								
Corporate Real Estate Management	36,949	37,467	(518)	-1%	111,529	111,442	87	0%
Environment & Climate	3,140	2,768	372	12%	13,723	13,200	523	4%
Fleet Services	6,470	8,924	(2,453)	-38%	29,203	36,382	(7,180)	-25%
Office of the Chief Information Security Officer	6,291	4,786	1,505	24%	39,662	34,845	4,818	12%
Technology Services	43,911	41,899	2,012	5%	110,238	107,586	2,652	2%
311 Toronto	4,001	4,230	(229)	-6%	10,661	10,781	(120)	-1%
Sub-Total Corporate Services	100,763	100,075	688	1%	315,017	314,237	779	0%
City Manager								
City Manager's Office	17,498	18,817	(1,320)	-8%	65,631	65,063	568	1%
Sub-Total City Manager	17,498	18,817	(1,320)	-8%	65,631	65,063	568	1%
Other City Programs								
City Clerk's Office	11,481	11,429	52	0%	37,877	38,277	(400)	-1%
Legal Services	11,865	10,765	1,100	9%	34,725	33,019	1,706	5%
Mayor's Office	766	792	(25)	-3%	2,567	2,588	(21)	-1%
City Council	6,505	5,702	803	12%	21,862	22,010	(148)	-1%
Sub-Total Other City Programs	30,618	28,688	1,930	6%	97,031	95,894	1,137	1%
Accountability Offices								
Auditor General's Office	2,126	1,980	146	7%	7,658	7,847	(190)	-2%
Integrity Commissioner's Office	180	171	9	5%	662	679	(18)	-3%
Office of the Lobbyist Registrar	368	399	(31)	-8%	1,257	1,291	(34)	-3%
Office of the Ombudsman	832	864	(32)	-4%	2,688	2,779	(91)	-3%
Sub-Total Accountability Offices	3,506	3,414	92	3%	12,264	12,597	(332)	-3%
TOTAL - CITY OPERATIONS	949,661	971,698	(22,038)	-2%	2,992,312	3,078,586	(86,274)	-3%

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix A

CITY OF TORONTO CONSOLIDATED NET EXPENDITURES VARIANCE FOR THE FOUR MONTHS ENDED APRIL 30, 2022 (S000s)

	April 30, 2022				December 31, 2022			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	36,483	37,831	(1,348)	-4%	128,346	127,728	618	0%
Toronto Public Library	64,673	63,871	802	1%	209,785	209,785	0	0%
Association of Community Centres	3,107	2,763	344	11%	9,426	9,092	334	4%
Exhibition Place	2,623	4,259	(1,636)	-62%	3,300	4,900	(1,600)	-48%
Heritage Toronto	146	(30)	176	120%	511	506	5	1%
TO Live	3,273	2,617	655	20%	8,059	8,059	(0)	0%
Toronto Zoo	9,619	7,996	1,623	17%	17,419	17,861	(442)	-3%
Arena Boards of Management	125	(196)	321	257%	1,488	1,419	69	5%
Yonge-Dundas Square	549	462	87	16%	1,165	1,201	(35)	-3%
CreateTO	(0)	(50)	50	-252033506%	(0)	0	(0)	100%
Toronto & Region Conservation Authority	1,819	1,818	1	0%	5,459	5,459	0	0%
Toronto Transit Commission - Conventional	522,182	454,435	67,747	13%	1,337,342	1,263,892	73,450	5%
Toronto Transit Commission - Wheel Trans	37,285	33,630	3,656	10%	129,453	128,504	948	1%
Toronto Police Service	367,044	378,364	(11,321)	-3%	1,118,219	1,108,500	9,719	1%
Toronto Police Services Board	339	339	0	0%	1,970	1,970	0	0%
TOTAL - AGENCIES	1,049,267	988,109	61,158	6%	2,971,941	2,888,876	83,065	3%
Corporate Accounts								
CFC & Corporate Financing	85,720	0	85,720	100%	192,882	192,882	(0)	0%
Technology Sustainment	5,324	0	5,324	100%	21,297	21,297	0	0%
Debt Charges	108,218	135,059	(26,840)	-25%	647,213	647,213	(0)	0%
Capital & Corporate Financing	199,263	135,059	64,204	32%	861,392	861,392	(0)	0%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	14,210	13,938	271	2%	42,736	42,736	0	0%
Tax Increment Equivalent Grants (TIEG)	16,855	16,071	783	5%	50,570	48,214	2,355	5%
Assessment Function (MPAC)	11,629	23,193	(11,564)	-99%	46,515	46,385	129	0%
Funding of Employee Related Liabilities	17,700	32	17,668	100%	70,782	70,782	0	0%
Other Corporate Expenditures	40,558	(741)	41,299	102%	140,826	110,726	30,100	21%
Insurance Contributions	12,079	0	12,079	100%	48,317	48,317	0	0%
Parking Tag Enforcement & Operations Exp	17,853	13,301	4,552	25%	61,317	58,217	3,100	5%
Programs Funded from Reserve Funds	(3,474)	37,847	(41,320)	1189%	(0)	(0)	(0)	7%
Heritage Property Taxes Rebate	671	671	(0)	0%	2,012	1,774	239	12%
Solid Waste Management Services Rebate	25,398	24,880	517	2%	75,371	75,371	0	0%
Tax Increment Funding (TIF)	1,248	0	1,248	100%	4,992	4,992	0	0%
Non-Program Expenditures	154,726	129,193	25,533	17%	543,437	507,514	35,923	7%
Non-Program Revenue								
Payments in Lieu of Taxes	(38,718)	(35,024)	(3,694)	10%	(95,379)	(94,440)	(940)	1%
Supplementary Taxes	0	0	0	n/a	(40,353)	(40,353)	0	0%
Tax Penalty Revenue	(15,054)	(14,681)	(373)	2%	(36,900)	(36,900)	0	0%
Interest/Investment Earnings	(29,993)	17,092	(47,085)	157%	(94,646)	(39,173)	(55,473)	59%
Other Corporate Revenues	(777)	(32,302)	31,525	-4059%	(7,358)	(6,872)	(487)	7%
Provincial Gas Tax	(22,900)	0	(22,900)	100%	(91,600)	(91,600)	0	0%
COVID -19 recovery	(614,690)	(67,292)	(547,398)	89%	(1,399,071)	(584,071)	(815,000)	58%
Dividend Income	(19,750)	(21,150)	1,400	-7%	(79,000)	(84,600)	5,600	-7%
Provincial Revenue	0	0	0	n/a	0	0	0	n/a
Municipal Land Transfer Tax	(202,620)	(354,879)	152,259	-75%	(725,023)	(725,023)	(0)	0%
Third Party Sign Tax	(9,517)	(9,894)	378	-4%	(9,517)	(9,894)	378	-4%
Parking Authority Revenues	(2,360)	(4,080)	1,721	-73%	(7,080)	(7,080)	0	0%
Admin Support Recoveries - Water	(4,743)	(4,743)	0	0%	(18,973)	(18,973)	0	0%
Admin Support Recoveries - Health & EMS	(2,955)	(2,955)	0	0%	(11,821)	(11,821)	0	0%
Parking Tag Enforcement & Operations Rev	(23,171)	(19,627)	(3,543)	15%	(89,433)	(89,433)	0	0%
Other Tax Revenues	(2,411)	(2,204)	(207)	9%	(10,462)	(10,462)	0	0%
Municipal Accommodation Tax (MAT)	0	(2,421)	2,421	n/a	0	0	0	n/a
Casino Woodbine Revenues	(924)	(4,417)	3,493	-378%	(7,254)	(10,000)	2,746	-38%
Non-Program Revenues	(990,582)	(558,579)	(432,003)	44%	(2,723,871)	(1,860,696)	(863,175)	32%
TOTAL - CORPORATE ACCOUNTS	(636,593)	(294,327)	(342,266)	54%	(1,319,042)	(491,790)	(827,252)	63%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	1,362,335	1,665,481	(303,146)	-22%	4,645,212	5,475,672	(830,461)	-18%
Less Toronto Building	(2)	(3,354)	3,352	-144569%	(16,147)	(30,813)	14,666	-91%
Less City Planning	3,006	(2,074)	5,080	169%	13,338	1,358	11,980	90%
TOTAL ADJUSTED TAX SUPPORTED PROGRAMS/AGENCIES	1,359,331	1,670,909	(311,578)	-23%	4,648,020	5,505,127	(857,107)	-18%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	(20,221)	(39,342)	19,121	-95%	(0)	(15,073)	15,073	n/a
Toronto Parking Authority	(1,470)	0	(1,470)	100%	(14,401)	(15,146)	745	-5%
Toronto Water	(69,062)	(71,768)	2,706	-4%	0	(18,852)	18,852	n/a
TOTAL RATE SUPPORTED PROGRAMS	(90,753)	(111,110)	20,357	-22%	(14,401)	(49,072)	34,670	-241%

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix B

CITY OF TORONTO
CONSOLIDATED GROSS EXPENDITURES VARIANCE
FOR THE FOUR MONTHS ENDED APRIL 30, 2022
(\$000s)

	April 30, 2022				December 31, 2022			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Housing Secretariat	222,640	203,374	19,266	9%	702,316	691,888	10,428	1%
Children's Services	154,951	159,736	(4,785)	-3%	870,983	865,463	5,520	1%
Court Services	10,120	8,705	1,414	14%	32,826	31,155	1,671	5%
Economic Development & Culture	33,023	32,105	918	3%	103,959	103,719	240	0%
Toronto Paramedic Services	84,441	84,796	(355)	0%	294,746	298,996	(4,250)	-1%
Seniors Services and Long-Term Care	98,868	103,556	(4,688)	-5%	327,475	354,088	(26,613)	-8%
Parks, Forestry & Recreation	116,351	106,595	9,756	8%	482,097	464,291	17,806	4%
Shelter, Support & Housing Administration	240,234	250,547	(10,313)	-4%	626,004	647,152	(21,148)	-3%
Social Development, Finance & Administrative	29,651	23,617	6,034	20%	94,157	92,709	1,448	2%
Toronto Employment & Social Services	379,448	288,002	91,446	24%	1,157,836	941,801	216,034	19%
Sub-Total Community and Social Services	1,369,727	1,261,034	108,694	8%	4,692,400	4,491,262	201,138	4%
Infrastructure and Development Services								
City Planning	16,476	15,727	749	5%	57,316	54,034	3,282	6%
Fire Services	169,779	181,616	(11,837)	-7%	524,217	548,632	(24,415)	-5%
Office of Emergency Management	983	1,007	(24)	-2%	3,951	4,108	(156)	-4%
Municipal Licensing & Standards	16,838	16,698	140	1%	64,638	58,687	5,951	9%
Policy, Planning, Finance & Administration	5,191	5,087	104	2%	16,730	16,730	0	0%
Engineering & Construction Services	21,747	20,350	1,398	6%	74,684	69,230	5,454	7%
Toronto Building	19,493	14,984	4,509	23%	68,046	53,045	15,001	22%
Transportation Services	123,016	141,863	(18,847)	-15%	436,426	438,479	(2,053)	0%
Transit Expansion	2,620	1,933	687	26%	9,671	7,509	2,162	22%
Sub-Total Infrastructure and Development Services	376,142	399,264	(23,121)	-6%	1,255,679	1,250,454	5,226	0%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	4,825	4,627	198	4%	16,569	16,281	288	2%
Office of the Controller	26,606	22,512	4,093	15%	88,252	82,340	5,913	7%
Sub-Total Finance and Treasury Services	31,431	27,140	4,291	14%	104,821	98,620	6,201	6%
Corporate Services								
Corporate Real Estate Management	56,852	59,168	(2,316)	-4%	206,889	206,581	307	0%
Environment & Climate	3,441	3,057	383	11%	17,600	14,933	2,667	15%
Fleet Services	14,691	16,681	(1,990)	-14%	63,087	71,099	(8,012)	-13%
Office of the Chief Information Security Officer	6,291	4,786	1,505	24%	44,662	34,845	9,818	22%
Technology Services	51,611	48,298	3,313	6%	144,737	132,775	11,961	8%
311 Toronto	6,111	6,340	(229)	-4%	19,280	19,128	152	1%
Sub-Total Corporate Services	138,997	138,331	666	0%	496,254	479,361	16,893	3%
City Manager								
City Manager's Office	21,344	21,807	(463)	-2%	87,088	80,039	7,049	8%
Sub-Total City Manager	21,344	21,807	(463)	-2%	87,088	80,039	7,049	8%
Other City Programs								
City Clerk's Office	15,106	14,583	522	3%	66,053	66,313	(260)	0%
Legal Services	18,470	16,563	1,907	10%	61,202	55,600	5,602	9%
Mayor's Office	766	792	(25)	-3%	2,567	2,588	(21)	-1%
City Council	6,505	5,702	803	12%	24,202	24,350	(148)	-1%
Sub-Total Other City Programs	40,847	37,640	3,207	8%	154,024	148,851	5,173	3%
Accountability Offices								
Auditor General's Office	2,126	1,980	146	7%	7,729	7,918	(190)	-2%
Integrity Commissioner's Office	180	171	9	5%	762	779	(18)	-2%
Office of the Lobbyist Registrar	368	399	(31)	-8%	1,257	1,291	(34)	-3%
Office of the Ombudsman	832	864	(32)	-4%	2,688	2,779	(91)	-3%
Sub-Total Accountability Offices	3,506	3,414	92	3%	12,435	12,768	(332)	-3%
TOTAL - CITY OPERATIONS	1,981,994	1,888,629	93,365	5%	6,802,702	6,561,356	241,346	4%

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix B

CITY OF TORONTO
CONSOLIDATED GROSS EXPENDITURES VARIANCE
FOR THE FOUR MONTHS ENDED APRIL 30, 2022
(\$000s)

	April 30, 2022				December 31, 2022			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	104,866	104,961	(95)	0%	366,532	368,105	(1,573)	0%
Toronto Public Library	68,512	67,742	770	1%	228,305	228,305	0	0%
Association of Community Centres	3,154	2,819	335	11%	9,565	9,231	334	3%
Exhibition Place	18,641	13,212	5,430	29%	59,885	50,752	9,133	15%
Heritage Toronto	318	240	78	25%	1,261	1,255	6	0%
TO Live	12,968	6,194	6,774	52%	38,673	37,364	1,309	3%
Toronto Zoo	15,379	14,012	1,367	9%	55,260	55,957	(698)	-1%
Arena Boards of Management	2,890	2,746	144	5%	9,783	9,510	273	3%
Yonge-Dundas Square	965	707	258	27%	3,480	3,515	(35)	-1%
CreateTO	5,179	4,554	625	12%	16,831	16,831	(0)	0%
Toronto & Region Conservation Authority	3,640	3,640	0	0%	10,925	10,925	0	0%
Toronto Transit Commission - Conventional	680,910	658,112	22,798	3%	2,148,568	2,141,119	7,450	0%
Toronto Transit Commission - Wheel Trans	38,649	34,980	3,669	9%	135,448	134,532	915	1%
Toronto Police Service	386,748	398,931	(12,183)	-3%	1,262,428	1,269,500	(7,072)	-1%
Toronto Police Services Board	697	339	358	51%	3,045	3,014	32	1%
TOTAL - AGENCIES	1,343,516	1,313,189	30,327	2%	4,349,989	4,339,916	10,073	0%
Corporate Accounts								
CFC & Corporate Financing	85,720	0	85,720	100%	342,882	342,882	(0)	0%
Technology Sustainment	5,324	0	5,324	100%	21,297	21,297	0	0%
Debt Charges	134,820	135,282	(463)	0%	730,121	745,917	(15,796)	-2%
Capital & Corporate Financing	225,864	135,282	90,582	40%	1,094,300	1,110,096	(15,796)	-1%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	14,210	13,938	271	2%	42,736	42,736	0	0%
Tax Increment Equivalent Grants (TIEG)	16,855	16,071	783	5%	50,570	48,214	2,355	5%
Assessment Function (MPAC)	11,629	23,193	(11,564)	-99%	46,515	46,385	129	0%
Funding of Employee Related Liabilities	17,700	32	17,668	100%	70,782	70,782	0	0%
Other Corporate Expenditures	45,940	4,015	41,925	91%	195,847	165,747	30,100	15%
Insurance Contributions	12,079	0	12,079	100%	48,317	48,317	0	0%
Parking Tag Enforcement & Operations Exp	17,853	13,301	4,552	25%	61,317	58,217	3,100	5%
Programs Funded from Reserve Funds	35,387	43,488	(8,101)	-23%	155,442	155,442	0	0%
Heritage Property Taxes Rebate	671	671	(0)	0%	2,012	1,774	239	12%
Solid Waste Management Services Rebate	25,398	24,880	517	2%	75,371	75,371	0	0%
Tax Increment Funding (TIF)	1,248	0	1,248	100%	4,992	4,992	0	0%
Non-Program Expenditures	198,968	139,589	59,379	30%	753,901	717,978	35,923	5%
Non-Program Revenue								
Payments in Lieu of Taxes	0	0	0	n/a	0	0	0	n/a
Supplementary Taxes	0	0	0	n/a	0	0	0	n/a
Tax Penalty Revenue	0	0	0	n/a	0	0	0	n/a
Interest/Investment Earnings	2,200	2,095	104	5%	9,857	9,963	(106)	-1%
Other Corporate Revenues	166	(31,178)	31,344	18911%	835	680	155	19%
COVID -19 recovery	0	0	0	n/a	0	0	0	n/a
Dividend Income	0	0	0	n/a	0	0	0	n/a
Provincial Revenue	0	0	0	n/a	0	0	0	n/a
Municipal Land Transfer Tax	23,783	24,255	(471)	-2%	222,667	222,667	0	0%
Third Party Sign Tax	0	0	0	n/a	0	0	0	n/a
Parking Authority Revenues	0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Water	0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Health & EMS	0	0	0	n/a	0	0	0	n/a
Other Tax Revenues	104	98	5	5%	197	197	0	0%
Municipal Accommodation Tax (MAT)	5,590	6,783	(1,193)	-21%	16,875	16,875	0	0%
Casino Woodbine Revenues	0	0	0	n/a	0	0	0	n/a
Non-Program Revenues	31,842	2,053	29,789	94%	250,432	250,383	49	0%
TOTAL - CORPORATE ACCOUNTS	456,675	276,925	179,750	39%	2,098,632	2,078,456	20,176	1%
TOTAL TAX SUPPORTED PROGRAMS /	3,782,184	3,478,742	303,442	8%	13,251,323	12,979,729	271,595	2%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	89,613	87,770	1,843	2%	390,966	384,973	5,993	2%
Toronto Parking Authority	34,707	0	34,707	100%	105,900	102,125	3,775	4%
Toronto Water	372,559	369,423	3,136	1%	1,447,021	1,427,048	19,973	1%
TOTAL RATE SUPPORTED PROGRAMS	496,879	457,193	39,686	8%	1,943,887	1,914,145	29,741	2%

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix C

**CITY OF TORONTO
CONSOLIDATED REVENUE VARIANCE
FOR THE FOUR MONTHS ENDED APRIL 30, 2022
(S000s)**

	April 30, 2022				December 31, 2022			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Housing Secretariat	86,160	65,170	(20,990)	-24%	288,574	279,388	(9,187)	-3%
Children's Services	144,633	149,808	5,175	4%	778,690	775,136	(3,554)	0%
Court Services	23,050	18,838	(4,213)	-18%	69,154	65,550	(3,604)	-5%
Economic Development & Culture	1,013	2,257	1,244	123%	21,719	20,897	(822)	-4%
Toronto Paramedic Services	61,486	61,254	(233)	0%	194,617	201,717	7,100	4%
Seniors Services and Long-Term Care	84,508	88,534	4,026	5%	254,161	268,222	14,061	6%
Parks, Forestry & Recreation	26,228	18,763	(7,465)	-28%	137,923	114,576	(23,346)	-17%
Shelter, Support & Housing Administration	77,543	64,357	(13,186)	-17%	177,898	120,146	(57,752)	-32%
Social Development, Finance & Administration	3,556	4,447	891	25%	14,552	14,772	220	2%
Toronto Employment & Social Services	354,647	271,445	(83,202)	-23%	1,076,405	871,538	(204,867)	-19%
Sub-Total Community and Social Services	862,826	744,873	(117,953)	-14%	3,013,693	2,731,942	(281,751)	-9%
Infrastructure and Development Services								
City Planning	13,470	17,800	4,331	32%	43,977	52,675	8,698	20%
Fire Services	7,015	10,637	3,622	52%	21,519	22,519	1,000	5%
Office of Emergency Management	650	980	330	51%	650	650	0	0%
Municipal Licensing & Standards	8,647	9,998	1,352	16%	42,303	38,716	(3,587)	-8%
Policy, Planning, Finance & Administration	3,485	3,593	108	3%	11,870	11,870	0	0%
Engineering & Construction Services	19,775	18,769	(1,006)	-5%	74,117	68,923	(5,194)	-7%
Toronto Building	19,495	18,338	(1,157)	-6%	84,193	83,858	(335)	0%
Transportation Services	32,278	29,409	(2,869)	-9%	202,317	187,103	(15,214)	-8%
Transit Expansion	440	1,297	857	195%	7,334	5,200	(2,134)	-29%
Sub-Total Infrastructure and Development Services	105,254	110,823	5,569	5%	488,280	471,514	(16,766)	-3%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	719	683	(35)	-5%	3,624	3,407	(217)	-6%
Office of the Controller	11,225	10,353	(872)	-8%	44,934	42,678	(2,255)	-5%
Sub-Total Finance and Treasury Services	11,944	11,036	(907)	-8%	48,558	46,085	(2,473)	-5%
Corporate Services								
Corporate Real Estate Management	19,903	21,701	1,798	9%	95,359	95,139	(220)	0%
Environment & Climate	300	289	(11)	-4%	3,877	1,733	(2,144)	-55%
Fleet Services	8,221	7,758	(463)	-6%	33,884	34,717	832	2%
Office of the Chief Information Security Officer	0	0	0	n/a	5,000	0	(5,000)	-100%
Technology Services	7,700	6,398	(1,302)	-17%	34,499	25,189	(9,310)	-27%
311 Toronto	2,110	2,110	(0)	0%	8,618	8,347	(272)	-3%
Sub-Total Corporate Services	38,234	38,256	22	0%	181,237	165,124	(16,113)	-9%
City Manager								
City Manager's Office	3,846	2,990	(857)	-22%	21,457	14,976	(6,481)	-30%
Sub-Total City Manager	3,846	2,990	(857)	-22%	21,457	14,976	(6,481)	-30%
Other City Programs								
City Clerk's Office	3,625	3,154	(470)	-13%	28,176	28,036	(140)	0%
Legal Services	6,605	5,798	(807)	-12%	26,477	22,582	(3,895)	-15%
Mayor's Office	0	0	0	n/a	0	0	0	n/a
City Council	0	0	0	n/a	2,340	2,340	0	0%
Sub-Total Other City Programs	10,229	8,952	(1,277)	-12%	56,993	52,958	(4,035)	-7%
Accountability Offices								
Auditor General's Office	0	0	0	n/a	71	71	0	0%
Integrity Commissioner's Office	0	0	0	n/a	100	100	0	0%
Office of the Lobbyist Registrar	0	0	0	n/a	0	0	0	n/a
Office of the Ombudsman	0	0	0	n/a	0	0	0	n/a
Sub-Total Accountability Offices	0	0	0	n/a	171	171	0	0%
TOTAL - CITY OPERATIONS	1,032,333	916,930	(115,403)	-11%	3,810,390	3,482,770	(327,619)	-9%

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix C

**CITY OF TORONTO
CONSOLIDATED REVENUE VARIANCE
FOR THE FOUR MONTHS ENDED APRIL 30, 2022
(S000s)**

	April 30, 2022				December 31, 2022			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	68,383	67,130	(1,253)	-2%	238,186	240,377	2,191	1%
Toronto Public Library	3,839	3,871	33	1%	18,520	18,520	0	0%
Association of Community Centres	46	56	10	21%	139	139	0	0%
Exhibition Place	16,018	8,953	(7,066)	-44%	56,585	45,852	(10,733)	-19%
Heritage Toronto	172	270	98	57%	750	749	(1)	0%
TO Live	9,695	3,576	(6,119)	-63%	30,614	29,305	(1,309)	-4%
Toronto Zoo	5,760	6,016	256	4%	37,841	38,097	256	1%
Arena Boards of Management	2,765	2,942	177	6%	8,295	8,091	(204)	-2%
Yonge-Dundas Square	416	245	(171)	-41%	2,314	2,314	0	0%
CreateTO	5,179	4,604	(574)	-11%	16,831	16,831	0	0%
Toronto & Region Conservation Authority	1,821	1,822	1	0%	5,466	5,466	0	0%
Toronto Transit Commission - Conventional	158,728	203,677	44,949	28%	811,227	877,227	66,000	8%
Toronto Transit Commission - Wheel Trans	1,364	1,350	(13)	-1%	5,995	6,028	33	1%
Toronto Police Service	19,705	20,567	862	4%	144,210	161,000	16,790	12%
Toronto Police Services Board	358	0	(358)	-100%	1,076	1,044	(32)	-3%
TOTAL - AGENCIES	294,249	325,080	30,831	10%	1,378,048	1,451,040	72,992	5%
Corporate Accounts								
CFC & Corporate Financing	0	0	0	n/a	150,000	150,000	0	0%
Technology Sustainment	0	0	0	n/a	0	0	0	n/a
Debt Charges	26,601	224	(26,378)	-99%	82,908	98,704	15,796	19%
Capital & Corporate Financing	26,601	224	(26,378)	-99%	232,908	248,704	15,796	7%
Non-Program Expenditures								
Tax Deficiencies/Writeoffs	0	0	0	n/a	0	0	0	n/a
Tax Increment Equivalent Grants (TIEG)	0	0	0	n/a	0	0	0	n/a
Assessment Function (MPAC)	0	0	0	n/a	0	0	0	n/a
Funding of Employee Related Liabilities	0	0	0	n/a	0	0	0	n/a
Other Corporate Expenditures	5,382	4,755	(626)	-12%	55,021	55,021	0	0%
Programs Funded from Reserve Funds	38,860	5,641	(33,220)	-85%	155,442	155,442	(0)	0%
Heritage Property Taxes Rebate	0	0	0	n/a	0	0	0	n/a
Solid Waste Management Rebates	0	0	0	n/a	0	0	0	n/a
Tax Increment Funding (TIF)	0	0	0	n/a	0	0	0	n/a
Non-Program Expenditures	44,242	10,396	(33,846)	-77%	210,463	210,463	(0)	0%
Non-Program Revenue								
Payments in Lieu of Taxes	38,718	35,024	(3,694)	-10%	95,379	94,440	(940)	-1%
Supplementary Taxes	0	0	0	n/a	40,353	40,353	0	0%
Tax Penalty Revenue	15,054	14,681	(373)	-2%	36,900	36,900	0	0%
Interest/Investment Earnings	32,192	(14,997)	(47,189)	-147%	104,503	49,137	(55,367)	-53%
Other Corporate Revenues	942	1,124	181	19%	8,193	7,552	(641)	-8%
Provincial Gas Tax	22,900	0	(22,900)	-100%	91,600	91,600	0	0%
COVID -19 Recovery	614,690	67,292	(547,398)	-89%	1,399,071	584,071	(815,000)	-58%
Dividend Income	19,750	21,150	1,400	7%	79,000	84,600	5,600	7%
Provincial Revenue	0	0	0	n/a	0	0	0	n/a
Municipal Land Transfer Tax	226,403	379,134	152,731	67%	947,691	947,691	(0)	0%
Third Party Sign Tax	9,517	9,894	378	4%	9,517	9,894	378	4%
Parking Authority Revenues	2,360	4,080	1,721	73%	7,080	7,080	0	0%
Admin Support Recoveries - Water	4,743	4,743	0	0%	18,973	18,973	0	0%
Admin Support Recoveries - Health & EMS	2,955	2,955	0	0%	11,821	11,821	0	0%
Parking Tag Enforcement & Operations Rev	23,274	19,726	(3,548)	-15%	89,433	89,433	0	0%
Other Tax Revenues	2,515	2,303	(212)	-8%	10,659	10,659	0	0%
Municipal Accommodation Tax (MAT)	5,590	9,204	3,613	65%	16,875	16,875	0	0%
Casino Woodbine Revenues	924	4,417	3,493	378%	7,254	10,000	2,746	38%
Non-Program Revenues	1,022,528	560,730	(461,798)	-45%	2,974,302	2,111,078	(863,224)	-29%
TOTAL - CORPORATE ACCOUNTS	1,093,371	571,350	(522,021)	-48%	3,417,674	2,570,246	(847,428)	-25%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	2,419,953	1,813,360	(606,593)	-25%	8,606,112	7,504,056	(1,102,055)	-13%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	109,834	127,111	17,278	16%	390,966	400,046	9,080	2%
Toronto Parking Authority	36,177	0	(36,177)	-100%	120,301	117,271	(3,030)	-3%
Toronto Water	441,621	441,191	(430)	0%	1,447,021	1,445,900	(1,121)	0%
TOTAL RATE SUPPORTED PROGRAMS	587,631	568,302	(19,329)	-3%	1,958,288	1,963,217	4,929	0%

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix D

CITY OF TORONTO RECOMMENDED OPERATING BUDGET ADJUSTMENTS FOR THE FOUR MONTHS ENDED APRIL 30, 2022 (\$000s)					
	Gross Expenditure	Revenue	Net Expenditure	Position	2023 Incremental Outlook (Net)
Community and Social Services					
Economic Development & Culture					
In collaboration with the Toronto Arts Council, EDC is requesting a transfer of funds from the Construction Hoarding Sign Fee Reserve Fund (XR1219) to the ArtworxTO: Toronto's Year of Public Art 2021-2022. To increase the 2022 Council Approved Operating Budget for EDC by \$0.360 million gross and \$0 net, fully funded by the Construction Hoarding Sign Fee Reserve Fund (XR1219), which will provide a source of funding for artists being commissioned to produce artwork in the public right-of-way for ArtworxTO. An MOU is in place committing these funds.	360.0	360.0	0.0	0.0	0.0
Increase the complement by 1.0 temporary Economic Development Officer position as well as the Operating Budget by \$0.068 million gross and \$0 net, fully recovered from Metrolinx which has committed to provide funding for a full time position in the BIA Office to support BIAs impacted by construction of the Ontario Line. Metrolinx will fund this position, including salaries and benefits, for a 3-year period, with a possible extension to 7 years. The annualized impact for this initiative will be \$0.134 million gross \$0 net in 2023, \$0.135 million gross \$0 net in 2024, and \$0.135 million gross \$0 net in 2025.	67.1	67.1	0.0	1.0	0.0
Increase the 2022 Council Approved Operating Budget for EDC by \$0.280 million gross and \$0 net, fully funded by one-time funding from Celebrate Canada, Department of Canadian Heritage, to support the 2022 Canada Day program (\$0.175 million) and National Indigenous Peoples Day programming (\$0.105 million).	280.0	280.0	0.0	0.0	0.0
Increase budget for EDC by \$0.510 million gross and \$0 net, to reflect one-time provincial funding from the Ontario Ministry of Labour, Training and Skills Development for youth workforce and skills development programs and activities, including the xoTO Screen Industry Pathways programming in the Film and Television Office. This provincial funding will be over the Province's Fiscal Year of Mar 2022 to Mar 2023, for a total of \$0.8 million gross and \$0 net.	510.0	510.0	0.0	0.0	0.0
Increase budget for EDC by \$0.898 million gross and \$0 net to reflect a one-time donation from Krista Kim Studio Incorporated (\$0.150 million), as approved by City Council through MM38.14, for Museums and Heritage Services programming, additional sponsorship revenues (\$0.263 million over 2 years), and provincial funding from the Department of Canadian Heritage, Museums Assistance Program—Reopening Fund for Heritage Organizations (\$0.573 million) to support the Awakenings program.	897.9	897.9	0.0	0.0	0.0
Increase budget for EDC by \$1.0 million gross and net to reflect the transfer of funding from Non-Program to Economic Development and Culture based on prior City Council's decision to enhance the level of City funding for Toronto Global at its meeting on April 6-7, 2022 during the consideration of EX31.6 Renewing the City's Partnership with Toronto Global. Funding of \$1.0 million for this increase is made available in the 2022 Council Approved Non-Program Expenditure's Operating Budget.	1,000.0	0.0	1,000.0	0.0	(1,000.0)
Increase budget for EDC by \$1.437 million gross and \$0 net, fully funded by FedDev to support the accelerated spending on the Main Street Recovery and Rebuild Initiative (MRRRI). Unexpected program delays in 2021 reduced spending capacities and prevented the start of this initiative. In 2022, EDC anticipates to accelerate the implementation of the MRRRI program within its 3 year plan.	1,436.5	1,436.5	0.0	0.0	0.0
Increase budget by \$0.192 million gross and \$0 net, to reflect Ontario Skills Development Funding to support the build-up of the Micro Mobility Workforce in the Greater Toronto Area, address needs of all industries and support training stakeholders in improving their training courses. This provincial funding will be over the Province's Fiscal Year of Mar 2022 to Mar 2023, for a total of \$0.375 million gross and \$0 net.	192.4	192.4	0.0	0.0	0.0
Total Economic Development & Culture	4,743.9	3,743.9	1,000.0	1.0	(1,000.0)

Appendix D

CITY OF TORONTO RECOMMENDED OPERATING BUDGET ADJUSTMENTS FOR THE FOUR MONTHS ENDED APRIL 30, 2022 (\$000s)					
	Gross Expenditure	Revenue	Net Expenditure	Position	2023 Incremental Outlook (Net)
Housing Secretariat					
Adjustment to transfer the 2022 Operating Budget for the Social Housing Unit, Habitat and grants programs and 176 FTEs from Shelter, Support and Housing (SSHA) to Housing Secretariat, pursuant to the Council approved Housing Secretariat Transformation initiative.	626,454.2	215,560.6	410,893.6	176.0	0.0
Total Housing Secretariat	626,454.2	215,560.6	410,893.6	176.0	0.0
Parks, Forestry & Recreation					
Increase budget for Parks, Forestry and Recreation by \$0.057 million gross and \$0 net, fully funded by the developer secured by a MOU for one temporary Project Officer position dedicated to support the Downsview Secondary Plan Update as approved by City Council PH29.12	56.8	56.8	0.0	1.0	0.0
Total Parks, Forestry & Recreation	56.8	56.8	0.0	1.0	0.0
Shelter, Support & Housing Administration					
Adjustment to transfer budget for the Social Housing Unit, Habitat and grants programs and 176 FTEs from Shelter, Support and Housing (SSHA) to Housing Secretariat, pursuant to the Council approved Housing Secretariat Transformation initiative.	(626,454.2)	(215,560.6)	(410,893.6)	(176.0)	0.0
Adjustments to transfer \$294.9K gross, \$294.9K net 2022 Approved Operating Budget along with 5 permanent full-time positions (2.5 FTE) to the Office of Emergency Management in support of the interdivisional work required on encampments.	(294.9)	0.0	(294.9)	(5.0)	(291.3)
Total Shelter, Support & Housing Administration	(626,749.2)	(215,560.6)	(411,188.6)	(181.0)	(291.3)
Social Development, Finance & Administration					
In year adjustment of \$68,000 gross and net reflects requirement for 2 temporary FTE which will be funded by a reallocation within the program.	0.0	0.0	0.0	2.0	0.0
Increase of \$66,393.23 in Salaries & benefits and \$0 Net (funded from City Planning) to fund a temporary project manager position to support the Downsview Secondary as approved by City Council on December 15, 2021 by adoption PH29.12 entitled Downsview Secondary Plan Update - Authorization to Enter into Agreements for Resourcing.	66.4	66.4	0.0	1.0	0.0
Increase of \$450,000 gross and \$0 net (funded from reserve) as approved by City Council on November 7, 2021, by the adoption of Report entitled Community Space Tenancy Lease Agreement and Municipal Capital Facility Designation for Carefirst Seniors and Community Services Association at 705 Progress Avenue, Unit 36-37. The report directs the Executive Director, Social Development, Finance and Administration to grant an allocation of \$450,000 to 5N2 Food for All to undertake renovations and create a proper food preparation area at 705 Progress Avenue should tenancy be secured with funding coming from Reserve Account XR2007.	450.0	450.0	0.0	0.0	0.0
Total Social Development, Finance & Administration	516.4	516.4	0.0	3.0	0.0
Toronto Paramedic Services					
Increase the gross expenditure budget and revenues budget for the Community Paramedicine Expansion within Toronto Paramedic Services to reflect the increase of \$1.664M in Provincial grant along with a net increase of 7 FTE.	1,663.5	1,663.5	0.0	7.0	(0.0)
Increase to the Centralized Ambulance Communications Centre (CACC) Program within Toronto Paramedic Services to reflect the receipt of \$0.673M in Provincial CACC increase to base grant which will add 7 Deputy Commanders, 1 Superintendent Communications and 1 Superintendent Operations effective July 1, 2022.	673.1	673.1	(0.0)	9.0	0.0
Increase the gross expenditure budget and revenues budget for Pandemic Response within Toronto Paramedic Services to reflect the receipt of \$0.267M in Provincial grant.	266.8	266.8	0.0	0.0	0.0
Total Toronto Paramedic Services	2,603.4	2,603.4	(0.0)	16.0	0.0
Total Community and Social Services	7,625.6	6,920.5	705.1	16.0	(1,291.3)

Appendix D

CITY OF TORONTO RECOMMENDED OPERATING BUDGET ADJUSTMENTS FOR THE FOUR MONTHS ENDED APRIL 30, 2022 (\$000s)					
	Gross Expenditure	Revenue	Net Expenditure	Position	2023 Incremental Outlook (Net)
Infrastructure and Development Services					
City Planning					
To transfer accrued interest from the Gardiner West Public Realm Reserve Fund to the Bentway Conservancy, increasing the City Planning Operating Budget by \$0.005 million and \$0 net.	5.2	5.2	0.0	0.0	0.0
Add 2 Senior Planners for work required under Council approved report IE26.16 TransformTO - Critical Steps for Net Zero by 2040 to accelerate implementation of the greenhouse gas emission limits performance measure in the Toronto Green Standard to ensure that buildings constructed in or after 2030 are near zero emissions, by advancing the Toronto Green Standard Tier 1 mandatory performance measure, to the High Performance level for 2025 and the Near Zero Emissions level to apply in 2028.	130.2	130.2	0.0	2.0	0.0
To add 5 positions required for the PH29.12 Downsview Secondary Plan Update funded by developer contributions.	311.6	311.6	0.0	5.0	(0.0)
Total City Planning	447.0	447.0	0.0	7.0	0.0
Engineering & Construction Services					
For operational efficiencies, improved alignment of services and customer service to the construction industry and our internal divisional partners, Engineering and Construction Services Transportation Infrastructure section will be split into two (2) sections: Roadways and Bridges & Expressways. There is no net financial impact to the division.	0.0	(0.0)	0.0	0.0	0.0
The City has entered a MOU to secure resources for the update to the Downsview Secondary Plan. On page 9, Schedule A, the MOU summarizes the staff positions and costs with respect to the City's Team in furtherance of Update Downsview, included in the costs is a Senior Engineer position for ECS. The staffing resources will be funded by the developers.	71.4	71.4	0.0	1.0	(0.0)
Total Engineering & Construction Services	71.4	71.4	0.0	1.0	(0.0)
Fire Services					
Increase one time expenditure budget by \$750K for equipment requested in year 2021 and delivered or will be delivered in year 2022. This is net zero adjustment as cost will be funded by Reserve Fund XQ1020.	750.0	750.0	0.0	0.0	0.0
Total Fire Services	750.0	750.0	0.0	0.0	0.0
Office of Emergency Management					
Increase budget for Office of Emergency Management by \$295K gross, \$295K net and transfer 5 permanent full-time positions from Shelter, Support and Housing Administration to support the interdivisional work required on encampments.	294.9	0.0	294.9	5.0	295.5
Total Office of Emergency Management	294.9	0.0	294.9	5.0	295.5
Transportation Services					
The City has entered a Memo of Understanding (MOU) to secure funding for the update of the Downsview Secondary Plan. On page 9, Schedule A, the MOU summarizes the staff positions and costs with respect to the City's Team, included in the costs is a Senior Project Manager position for Transportation Services. The staffing resources will be funded by the developers.	71.4	71.4	0.0	1.0	0.0
Total Transportation Services	71.4	71.4	0.0	1.0	0.0
Total Infrastructure and Development Services	1,634.7	1,339.8	294.9	14.0	295.5

Appendix D

CITY OF TORONTO
RECOMMENDED OPERATING BUDGET ADJUSTMENTS
FOR THE FOUR MONTHS ENDED APRIL 30, 2022
(\$000s)

	Gross Expenditure	Revenue	Net Expenditure	Position	2023 Incremental Outlook (Net)
Corporate Services					
Corporate Real Estate Management					
Transfer of the Customer Experience Transformation & Innovation (CXi) initiative to the Technology Services Division (TSD) to enhance the ability to design and deliver solutions with a focus on accessibility, privacy and security that support innovation and digital acceleration critical to recovery and rebuild efforts.	(2,366.3)	(1,445.0)	(921.3)	(17.0)	(5.7)
Total Corporate Real Estate Management	(2,366.3)	(1,445.0)	(921.3)	(17.0)	(5.7)
Environment & Climate					
Addition of 2.0 full-time, temporary operating positions funded from the Eco Roof Financial Assistance Reserve Fund (XR1723), in support of work on the Eco-Roof Incentive Program to ensure timely responses to the growing volume of incoming applications and program inquiries.	113.6	113.6	0.0	2.0	0.0
Total Environment & Climate	113.6	113.6	0.0	2.0	0.0
Technology Services					
To complete the transfer of 7 capital positions that were transferred out from the Controller's office in Q3 2021 but not yet reflected in Technology Services.	929.1	929.1	0.0	7.0	0.0
Transfer of the Customer Experience Transformation & Innovation (CXi) initiative to the Technology Services Division (TSD) from Corporate Real Estate Management (CREM) to enhance the ability to design and deliver solutions with a focus on accessibility, privacy and security that support innovation and digital acceleration critical to recovery and rebuild efforts.	2,366.3	1,445.0	921.3	17.0	34.3
Transfer 1 FTE, Manager Application Services from Office of the Controller to Technology Services in support technology projects on financial systems.	175.8	175.8	0.0	1.0	0.0
Total Technology Services	3,471.2	2,549.8	921.3	25.0	34.3
Total Corporate Services	1,218.5	1,218.5	(0.0)	10.0	28.6
Finance and Treasury Services					
Office of the Controller					
Transfer of 3 positions from FCPI to Controllershship.	(268.2)	(268.2)	(0.0)	(3.0)	0.0
Transfer of 3 positions from FCPI to Controllershship.	268.2	268.2	0.0	3.0	0.0
Transfer 1 FTE, Manager Application Services from Office of the Controller to Technology Services in support technology projects on financial systems	(175.8)	(175.8)	0.0	(1.0)	0.0
Total Office of the Controller	(175.8)	(175.8)	(0.0)	(1.0)	0.0
Total Finance and Treasury Services	(175.8)	(175.8)	(0.0)	(1.0)	0.0
City Manager's Office					
Additional funding of \$1.439M is required in 2022 for additional salaries and benefits to be fully funded from XR1307 (Development Application Review RF). These 22 additional positions are critical to fulfilling Council's direction, the requirements of the operational program, maintaining internal and external stakeholder relationships, responding to requests and issues, and effectively reporting on progress to the Mayor and Council. Note: A report to adjust User Fees will be considered by City Council on June 15 to cover the majority of the positions being requested (effective September 1, 2022).	1,439.1	1,439.1	0.0	22.0	0.0
To consolidate the budget from 4 lower level positions into 2 higher level positions in order to provide further stability in these roles which provide leadership on critical and high priority initiatives - Total Rewards & Transformation.	(0.0)	0.0	(0.0)	(2.0)	0.0
Total City Manager's Office	1,439.1	1,439.1	0.0	20.0	0.0
Total City Programs	11,742.0	10,742.0	1,000.0	59.0	(967.2)

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix D

CITY OF TORONTO RECOMMENDED OPERATING BUDGET ADJUSTMENTS FOR THE FOUR MONTHS ENDED APRIL 30, 2022 (\$000s)					
	Gross Expenditure	Revenue	Net Expenditure	Position	2023 Incremental Outlook (Net)
Agencies					
CreateTO					
Addition of 3.0 full-time, temporary operating positions fully capital funded by the Waterfront Secretariat to provide services on their behalf for the advancement of the Waterfront Revitalization Project.	500.0	500.0	0.0	3.0	0.0
Total CreateTO	500.0	500.0	0.0	3.0	0.0
Toronto Public Health					
Adjustment made to Expenses and Revenue to recognize increase in funding provided by the Province.	2,066.9	2,066.9	0.0	0.0	0.0
Adjustment made to reflect retention incentive funding provided by the Province to go to front-line Nurses.	2,780.7	2,780.7	0.0	0.0	0.0
Total Toronto Public Health	4,847.6	4,847.6	0.0	0.0	0.0
Toronto Transit Commission - Conventional					
2021 and 2022 TTC CBA Transfer from Non-Program to TTC Conventional	52,027.0	0.0	52,027.0	0.0	(52,027.0)
Total Toronto Transit Commission - Conventional	52,027.0	0.0	52,027.0	0.0	(52,027.0)
Toronto Transit Commission - Wheel Trans					
2021 and 2022 TTC CBA Transfer from Non-Program to Wheel-Trans	2,297.0	0.0	2,297.0	0.0	(2,297.0)
Total Toronto Transit Commission - Wheel Trans	2,297.0	0.0	2,297.0	0.0	(2,297.0)
Total Agencies	59,671.6	5,347.6	54,324.0	3.0	(54,324.0)
Corporate Accounts					
Non-Program Expenditures					
Transfer of 2021 and 2022 TTC CBA from Non-Program to TTC.	(54,324.0)	0.0	(54,324.0)	0.0	54,324.0
Funding of \$1,000,000 to enhance the level of City funding for Toronto Global is being transferred from 2022 Council Approved Non-Program Expenditure's Operating Budget to Economic Development and Culture (2022.EX31.6).	(1,000.0)	0.0	(1,000.0)	0.0	1,000.0
Total Non-Program Expenditures	(55,324.0)	0.0	(55,324.0)	0.0	55,324.0
Total Corporate Accounts	(55,324.0)	0.0	(55,324.0)	0.0	55,324.0
Total Tax Supported Operations	16,089.6	16,089.6	(0.0)	62.0	32.8
Solid Waste Management Services					
Transfer Station and Landfill Operations identified the need to add three (3) net new Transfer Station Operators at Commissioner's Transfer Station to support the new east end mattress depot.	(0.0)	0.0	(0.0)	3.0	243.8
This In-Year Adjustment will reflect the following changes to the complement based on staffing requirements:- FILL existing position in IRM, Senior Project Manager (T)(1) Vacant #10201760. Position is TEMP/funded by capital, and will be converted to PERM.- ADD NEW Sr. Engineer.- ADD NEW Engineer (PERM).These resources are funded by and required to accelerate and advance, some key projects within SWMS including the Disco Rd RNG facility at the Disco Road SWMS Facility, the 3rd Organics Processing Facility, continued engagement with First Nations communities related to the Landfill Gas Utilization project at Green Lane Landfill, and the Dufferin Site Admin Facility Improvements.	91.0	91.0	0.0	2.0	(143.7)
Total Solid Waste Management Services	91.0	91.0	0.0	5.0	100.2
Toronto Water					
To add 1 Senior Engineer position for Toronto Water required for the PH29.12 Downsview Secondary Plan Update funded by developer contributions.	60.7	60.7	0.0	1.0	(0.0)
Total Toronto Water	60.7	60.7	0.0	1.0	(0.0)
Total Non Levy Operations	151.6	151.6	0.0	6.0	100.2
Total City Operations	16,241.3	16,241.3	(0.0)	68.0	132.9

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix E

Figure 6: Community and Social Services Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Housing Secretariat	4-Month	19.3	(21.0)	(1.7)	Ⓞ	10.4	(9.2)	1.2	Ⓞ
Children's Services	4-Month	(4.8)	5.2	0.4	Ⓞ	5.5	(3.6)	2.0	Ⓞ
Court Services	4-Month	1.4	(4.2)	(2.8)	Ⓨ	1.7	(3.6)	(1.9)	Ⓡ
Economic Development & Culture	4-Month	0.9	1.2	2.2	Ⓞ	0.2	(0.8)	(0.6)	Ⓡ
Toronto Paramedic Services	4-Month	(0.4)	(0.2)	(0.6)	Ⓞ	(4.2)	7.1	2.9	Ⓞ
Seniors Services and Long-Term Care	4-Month	(4.7)	4.0	(0.7)	Ⓞ	(26.6)	14.1	(12.6)	Ⓡ
Parks, Forestry & Recreation	4-Month	9.8	(7.5)	2.3	Ⓞ	17.8	(23.3)	(5.5)	Ⓡ
Shelter, Support & Housing Administration	4-Month	(10.3)	(13.2)	(23.5)	Ⓡ	(21.1)	(57.8)	(78.9)	Ⓡ
Social Development, Finance &	4-Month	6.0	0.9	6.9	Ⓨ	1.4	0.2	1.7	Ⓞ
Toronto Employment & Social Services	4-Month	91.4	(83.2)	8.2	Ⓨ	216.0	(204.9)	11.2	Ⓞ
Sub-Total Community and Social Services	4-Month	108.7	(118.0)	(9.3)	Ⓞ	201.1	(281.8)	(80.6)	Ⓡ

Year-to-Date

Ⓞ	85% to 105%
Ⓨ	0% to 85%
Ⓡ	>105%

Year-End

Ⓞ	<=100%
Ⓡ	>100%

Staff report for action on Operating Variance Report for the Four Months
 Ended April 30, 2022

**Appendix E
Community and Social Services**

Year-to-Date Results

Year-End Projections

<p>Housing Secretariat: Unfavourable net variance of \$1.72 million primarily a result of net overspending for subsidies programs due to timing of payments to housing providers. This is partially offset by savings in salary and benefits.</p>	<p>Favourable net variance of \$1.24 million primarily a result of savings from subsidy programs as a result of delays in acquiring housing providers and savings in salary and benefits.</p>
<p>Children's Services: Favourable net of \$0.4 million reflects the impact of ongoing pandemic recovery, with the program continuing to provide funding supports (in alignment with provincial direction) to service providers ahead of budget, which is partially offset by savings in salaries and benefits due to temporary frontline staff vacancies. Revenues are overachieved, reflecting the recognition of provincial funding that supports programming and sector stabilization allocated ahead of budget. These revenues practically offset family fees that are lower than budget, as family contribution to the cost of service continues to be disrupted by the pandemic.</p>	<p>Favourable net expenditure variance of \$2.0 million is primarily driven by the uncertainty and conditionality of the pandemic recovery, as well as the results of the ongoing, phased implementation of the Canada Wide Early Learning Child Care (CWELCC) system. The year-end projections include the adjustments that increase the expenditures and revenues for \$199.1 million, the first 100% federally funded investment in CWELCC. It is anticipated that enrolment activity will be closely tied to sector participation in the CWELCC system, designed to support workforce compensation and fee reductions for all families. Actual spending and forecasts will continue to be closely monitored and adjusted based on sector needs, demand for service, provincial guidelines and confirmed funding allocations.</p>
<p>Court Services: Gross Expenditures: Gross expenditure variance of \$1.4 million mainly attributable to lower than planned non-salary expenditures for interpreters, payments to the Province, due to lower court and tribunal capacity as well as salaries and benefits savings due to vacant</p>	<p>Gross Expenditures: Projected favourable year-end expenditure variance of \$1.7 million due to lower than plan non-salary expenditures for payments to the Province and interpreter costs as well as underspending in salaries and benefits resulting from vacancies .Revenue: Court Services expects the current revenue trends to continue to the end of</p>

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<p>positions. Under achieved revenues of \$4.2 million mainly as a result of lower than plan tickets and charges filed by enforcement agencies (Budget of 226,000 vs Actual of 199,254) as well as a difference in the mix of actual tickets issued compared to the budgeted mix. Net unfavourable variance of \$2.8 million mainly attributable to underachieved revenues resulting from lower than plan ticket volumes partially offset by lower than plan non-salary expenditures and vacancy savings.</p>	<p>the year and forecasts under achieved revenues of \$3.6 million by December 31, 2022. Fine revenue is forecasted based on the volume of tickets filed by enforcement agencies in Toronto. While the volume of tickets filed in the first four months of 2022 is higher when compared to previous years as a result of the implementation of Automated Speed Enforcement (ASE) initiative, Court Services forecasts that the number of tickets filed in 2022 will be lower than the budgeted target. As well, the volume of tickets filed by charges type will vary from budgeted targets resulting in under achieved revenues. Net: Projected net unfavourable variance of \$1.9 million mainly attributable to underachieved revenues attributable to lower than plan ticket volume partially offset by lower than plan non-salary expenditures as well as vacancy savings.</p>
<p>Economic Development & Culture: Economic Development and Culture reported a favourable net expenditure of \$2.162 million or 6.8% below the 2022 Council Approved Operating Budget driven by: A favourable gross expenditure variance of \$0.918 million from a small savings in salary and benefits resulting from vacancies, as well as a slower start on the multi-year projects Mainstreet Recovery and Rebuild Initiative (MRRI) and Indigenous Centre for Innovation and Entrepreneurship (ICIE) which receive federal funding. A favourable revenue variance of \$1.244 million due to receiving some funds sooner than expected for the Museums Assistance Program, sponsorship and donations. Location permits and Development Application Review Planning (DARP) fees have come in higher than budget.</p>	<p>Economic Development and Culture is projecting an unfavourable net expenditure variance of \$0.582 million by year-end driven by: Salary and Benefit pressures related to staff costs associated with unbudgeted salary and benefit costs from the COVID Rapid Test distribution program and salary increases for non-union employees. Under achievement in revenues due to the challenging sponsorship landscape amid the economic uncertainty around COVID-19 and lower program registration which are partially offset by additional revenue from DARP and Fort York parking. A reduction in expenditures on events will help to mitigate lower sponsorship.</p>

<p>Toronto Paramedic Services: Unfavourable net expenditure variance of \$0.6 million is the net of greater-than-budgeted overtime (\$3.4 million) due to higher than expected attrition and WSIB (\$1.9 million) costs, in addition to higher-than-budgeted COLA (\$1.0 million); cost escalations in medical supplies, drugs, and vehicle and equipment parts (\$1.1 million) due to inflation; Salaries and Benefits savings (\$7.0 million) mainly due to attrition; and lower-than-budgeted sundry and auction revenues as a result of COVID impacts.</p>	<p>Favourable projected year-end net expenditures of \$2.9 million is the net of greater-than-budgeted overtime (\$10.0 million) due to COVID and WSIB (\$2.0 million); cost escalations in various non-salary items (\$0.4 million) resulting from inflation; Salaries and Benefits savings (\$8.2 million) due to attrition; and greater-than-budgeted provincial grants, partially offset by lower-than-budgeted reserve transfers, and sundry and auction revenues.</p>
<p>Seniors Services and Long-Term Care: Unfavourable net variance of \$0.7 million is mainly attributable to higher than planned expenditures in response to COVID-19, partially offset by unbudgeted emergency pandemic relief funding received from the provincial government to offset expenditures for COVID-19 prevention and containment.</p>	<p>Projected unfavourable net variance of \$12.6 million is primarily driven by higher than planned expenditures in response to COVID-19, reflecting the pressure on the City if full funding is not provided by the province to support the extraordinary costs related to the COVID-19 outbreak.</p>
<p>Parks, Forestry & Recreation: Parks, Forestry and Recreation has experienced a YTD favourable net variance of \$2.3 million consisting of a favourable gross expenditure variance of \$9.8 million partially offset by unfavourable revenue variance of \$7.5 million driven primarily by lower user fees. Favourable gross expenditures variance was primarily due to under spending in salary & benefits of \$4.3 million from with the remaining variance in services and rent, TDSB payments and contribution and transfers. Unfavourable revenue variance was due to lower than anticipated user fees impacted by</p>	<p>Parks, Forestry and Recreation is projected to have an unfavourable net variance of \$5.5 million by year-end with unfavourable revenues of \$23.3 million and favourable expenditures of \$17.8 million. Revenues are anticipated to be under-achieved due to reduced registration sales, ice permits and other user fees driven by continued COVID related pressures, while expenditures are expected to be favourable due to underspending in salaries and benefits, services and rents, and contributions and transfers, partially offset by COLA increase for non-union employees and inflationary impact in utilities. Both revenues and expenses</p>

<p>registration sales, and ice permit revenues driven by continued COVID related pressures.</p>	<p>are dependent on the continued reopening phase and the wait-and-see approach of user behaviours.</p>
<p>Shelter, Support & Housing Administration: Unfavourable net expenditure variance of \$23.5 million primarily attributed to higher than planned expenditures for the COVID-19 Response and underachieved revenues due to non-receipt of federal revenue to support the City's 2022 Refugee Response initiative as of April 30, 2022.</p>	<p>Projected unfavourable net expenditure variance of \$78.9 million resulting from higher than planned expenditures for the COVID-19 Response, non-receipt of federal revenue for the Refugee Response initiative, partially offset by lower than planned expenditures for operating impacts of capital projects due to project delays.</p>
<p>Social Development, Finance and Administration: Favourable net expenditure variance of \$6.9 million (26.5%) is primarily comprised of underspending in the Transit Fare Equity program due to lower ridership, and delays in various community-based programs, with service delivery anticipated to increase throughout the year.</p>	<p>Favourable net expenditure variance of \$1.7 million (2.1%) is primarily comprised of underspending in Transit Fare Equity program due to lower ridership, and lower salaries and benefit costs due to vacancies.</p>
<p>Toronto Employment & Social Services: Favourable net expenditure variance of \$8.4 million is comprised of lower issuances of financial, medical, and employment benefits due a lower-than-budgeted caseload and lower program delivery costs due to the hiring deferral of frontline staff as a result of the lower caseload, partially offset by lower-than-budgeted expenditure based provincial subsidies.</p>	<p>Projected favourable year-end variance of \$11.2 million is primarily comprised of lower-than-budgeted financial, medical, and employment benefits and program delivery costs resulting from a lower than anticipated caseload, partially offset by lower-than-budgeted expenditure based provincial subsidies and reserve draws.</p>

Appendix E

Figure 7: Infrastructure and Development Services Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
City Planning	4-Month	0.7	4.3	5.1	Ⓚ	3.3	8.7	12.0	Ⓜ
Fire Services	4-Month	(11.8)	3.6	(8.2)	Ⓜ	(24.4)	1.0	(23.4)	Ⓜ
Office of Emergency Management	4-Month	(0.0)	0.3	0.3	Ⓚ	(0.2)	0.0	(0.2)	Ⓜ
Municipal Licensing & Standards	4-Month	0.1	1.4	1.5	Ⓚ	6.0	(3.6)	2.4	Ⓜ
Policy, Planning, Finance &	4-Month	0.1	0.1	0.2	Ⓜ	0.0	0.0	0.0	Ⓜ
Engineering & Construction Services	4-Month	1.4	(1.0)	0.4	Ⓚ	5.5	(5.2)	0.3	Ⓜ
Toronto Building	4-Month	4.5	(1.2)	3.4	Ⓜ	15.0	(0.3)	14.7	Ⓜ
Transportation Services	4-Month	(18.8)	(2.9)	(21.7)	Ⓜ	(2.1)	(15.2)	(17.3)	Ⓜ
Transit Expansion	4-Month	0.7	0.9	1.5	Ⓚ	2.2	(2.1)	0.0	Ⓜ
Sub-Total Infrastructure and Development Services	4-Month	(23.1)	5.6	(17.6)	Ⓜ	5.2	(16.8)	(11.5)	Ⓜ

Year-to-Date

Ⓜ	85% to 105%
Ⓚ	0% to 85%
Ⓜ	>105%

Year-End

Ⓜ	<=100%
Ⓜ	>100%

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Appendix E

Infrastructure and Development Services

Year-to-Date Results	Year-End Projections
<p>City Planning: City Planning has a favourable net expenditure variance of \$5.1 million comprised of: Favourable expenditure variance of \$0.8 million mainly due to underspending in salaries and benefits, resulting from vacancies and processing time to fill vacant positions, offset by overspending from earlier than expected requirements for technical and other professional services, computer equipment, legal and other expenses including attending and defending the City's position at the Ontario Land Tribunal and/or the Toronto Local Appeal Tribunal hearings. Favourable revenue variance of \$4.3 million mainly due to higher development application review and other fees, offset by lower capital, reserve fund and other recoveries for projects due to vacancies.</p>	<p>City Planning is projecting a favourable net expenditure variance of \$12.0 million comprised of: Favourable expenditure variance of \$3.3 million mainly due to underspending in salaries and benefits, resulting from vacancies and processing time to fill vacant positions, and underspending in services and rents, materials and supplies, resulting from lower requirements for office supplies, printing and other services, partially offset by higher expense for legal other expenses including attending and defending the City's position at the Ontario Land Tribunal and/or the Toronto Local Appeal Tribunal hearings. Favourable revenue variance of \$8.7 million mainly due to higher development application review and other fees, offset by lower capital, reserve fund and other recoveries for projects due to vacancies.</p>
<p>Fire Services: Unfavourable net of \$8.2 million or 5%, primarily results from overspending in salaries and benefits of \$11.6 million, reflecting overtime to cover 24 hour staffing requirements resulting from vacancies and overspending in WSIB payments; the overspending is partially offset by underspending in non-salary operational expenditures and</p>	<p>Unfavourable net of \$23.4 million or 4.7%, is primality due to overspending in salaries and benefits, reflecting the need for overtime to support 24 hour staffing resulting from vacancies in operational staff, retirements and the timing of a the recruit class (starting in July) and overspending in WSIB payments that have increased significantly from historical</p>

<p>overachieved revenues of \$3.6 resulting from deferred HUSAR grants and overachieved false alarm charges.</p>	<p>trends; these over expenditures are partially offset by revenues that exceed budget, primarily due to higher than budgeted false alarm charges.</p>
<p>Office of Emergency Management: Favourable net of \$0.3 million reflects overspent salaries and benefits due to COVID related overtime, offset by other operational savings and over achieved revenues, primarily resulting from the inclusion the unspent portion of the Ontario Power Generation (OPG) grant from 2021.</p>	<p>Unfavourable net of \$0.2 million or 4.7%, primarily due to overspending in salary and benefits associated with encampment and pandemic related activities, which are partially offset by underspending in various non-salary related expenses.</p>
<p>Municipal Licensing & Standards: Under-expenditure of \$0.1 million mainly arise from: \$0.8 million in lower salaries and benefits due to vacancies. These under-expenditures were partially offset by over-expenditures of \$0.7 million primarily in short-term rental related audit services, partially recoverable software license fees to support the short-term rental and noise bylaw enforcement programs, payment processing merchant fees, and grant disbursements which are expected to normalize by year-end. Over-achieved revenue of \$1.3 million was primarily comprised of: \$0.7 million in business license fees due to higher application volumes, \$0.5 million in Private Transportation Company trip fees due to increasing trip volumes, and \$0.3 million in gaming services revenues due to higher demand. These over-achieved revenues are partially offset by \$0.3 million lower inspection fees for RentSafeTO audits. The resulting net expenditures reflect a favourable variance of \$1.5 million.</p>	<p>Under-expenditure of \$6.0 million mainly arise from: \$3.5 million in accessibility program grants linked to declining application volumes for the Accessibility Fund and undisbursed grants, \$2.2 million in salaries and benefits due to vacancies, and \$0.3 million in contracted services spending for renovations costs due to decreased demand. These under expenditures are partially offset by over-expenditures of \$0.1 million in unanticipated spending to conduct a business licensing digitization study, acquire noise meters to support the Noise Enforcement, and system related interface costs involving the Ministry of Transportation. Under-achieved revenue of \$3.6 million is primarily comprised of: \$3.2 million in reserve recoveries linked to declining Accessibility Fund program and grant applications, \$1.1 million in fees & services charges related to the ongoing residual challenges due to COVID-19 and RentSafeTO audit fees due to lower inspection volumes. These under-achieved revenues are partially offset by \$0.3 million in Private Transportation Companies trip fees due to increasing trip volumes, and \$0.3 million in gaming services revenues due to</p>

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	continued increased demand. The expected projected year-end net expenditures reflect an favourable variance of \$2.4 million.
<p>Policy, Planning, Finance & Administration: PPFA experienced a favourable net revenue and expenditure variance of \$0.2 million comprised of: Favourable gross expenditures variance of \$0.1 million primarily driven by non-compensations expenditures in the category of materials and supplies given the hybrid work environment. Favourable revenue variance of \$0.1 million primarily driven by greater inter-divisional and capital recovery with greater salaries and benefits related to capital positions.</p>	PPF&A projects to operate within the annual net revenue and expenditure budget of \$4.9 million.
<p>Engineering and Construction Services: Favourable net variance of \$0.4 million consists of: • Favourable expenditure variance of \$1.4 million primarily due to underspending in salaries and benefits due to vacant positions as a result of a highly competitive market for engineering professionals. • Unfavourable revenue variance of \$1.0 million primarily due to; lower capital recoveries for salaries and benefits due to vacancies. The lower capital recoveries are partially offset by higher development application review fees as a result of higher volumes of development applications.</p>	Favourable net variance projection of \$0.3 million consisting of: • Favourable expenditure variance projection of \$5.4 million primarily due to underspending in; salaries and benefits due to vacant positions as a result of a highly competitive market for engineering professionals. • Unfavourable revenue variance projection of \$5.1 million primarily due to; lower capital recoveries for salaries and benefits due to vacancies, and lower other recoveries due to vacant positions directly supporting Metrolinx and TTC projects. These lower recoveries are projected to be partially offset by higher development application fees due to higher development application volumes.
<p>Toronto Building: Toronto Building has a favourable net variance of \$3.4M due to: Gross expenditures have a favourable variance of \$4.5 million mainly due to the following: underspending in salaries</p>	Toronto Building is projecting a favourable net variance of \$14.7M due to Gross expenditures are projected to be under spent by \$15.0 million at year end primarily due to vacant positions; less spending

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<p>and benefits (\$4.4 million) due to vacant positions and processing time to fill vacancies; and underspending in services and rents (\$0.1 million) due to lower than expected spending in training, work-related mileage claims, and furnishing. Revenues are underachieved by \$1.2 million related to timing due to activity that came in late in the month and will be reflected in May.</p>	<p>in remedial action contingency provision, general equipment, and furnishing expenses. Revenues at year end are projected to be underachieved by \$0.3 million primarily due to \$8.8 million lower than expected recoveries related to higher than expected vacancies in reserve-funded positions and Metrolinx-funded positions, which is partially offset by \$8.5 million higher than planned building permit revenues including \$4.0 million deferred revenue related to future projects. This projection is based on data available as at April 2022 and historic revenue trends.</p>
<p>Transportation Services: Unfavourable net variance of \$21.7 million consists of: Unfavourable expenditure variance of \$18.8 million primarily due to over-spending in: winter maintenance expenditures due to a severe snow storm in January and hydro for street lighting and traffic signals maintenance, partially offset by savings in school crossing guards due to school closures impacted by COVID-19 earlier in the year, and salaries and benefits as a result of vacancies. Unfavourable revenue variance of \$2.9 million primarily due to short-falls in: utility cut repair revenues, recoveries for positions funded from capital, partially offset by higher Development Application Review Project (DARP) revenues due to industry's shift from low rise to high rise construction projects, and permanent monthly on-street residential permit parking revenue upon completion of parking expansion for Wards 4, 9, and 14.</p>	<p>Unfavourable net variance projection of \$17.3 million or 7.4% of budget consisting of: Unfavourable expenditure variance projection of \$2.1 million or 0.5% of budget primarily due to over-spending in winter maintenance due to severe snow storms experienced in early 2022 and rising contract award costs, traffic signal maintenance and road repair contracts with anticipated higher costs of associated with newly awarded contracts; offset by under-spending in salaries and benefits as a result of vacancies, utility cut contracts due to contract execution delays, and hydro spending based on historically stable consumption. Unfavourable revenue variance projection of \$15.2 million or 7.5% of budget primarily due to lower recoveries for positions funded from capital due to recruitment delays, and lower utility cut repair revenues linked to COVID-19 contract execution delays project delivery linked to lower contract spending. This is expected to be partially offset by higher revenues from Development Application Review Program</p>

	(DARP) due to the industry's shift from low rise to high rise construction projects.
<p>Transit Expansion: Transit Expansion has a favourable net variance of \$1.5M comprised of: Gross expenditures have a favourable variance of \$0.7 million primarily due to underspending in salaries and benefits of \$0.6M as a result of vacant positions and processing time to fill vacancies. Revenues are overachieved by \$0.9 million due to higher than expected Metrolinx project activities.</p>	<p>Transit Expansion is projecting a favourable net variance of \$0.1M due to the following: Gross expenditures are projected to be under spent by \$2.2 million at year end due to underspending in salaries and benefits of \$2.2M from vacant positions. Revenues are projected to be underachieved by \$2.1 million mainly due to lower recoveries from Metrolinx and TTC capital projects.</p>

Appendix E

Figure 8: Finance and Treasury Services Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Office of the Chief Financial Officer and	4-Month	0.2	(0.0)	0.2	Ⓞ	0.3	(0.2)	0.1	Ⓞ
Office of the Controller	4-Month	4.1	(0.9)	3.2	Ⓢ	5.9	(2.3)	3.7	Ⓞ
Sub-Total Finance and Treasury Services	4-Month	4.3	(0.9)	3.4	Ⓢ	6.2	(2.5)	3.7	Ⓞ

Year-to-Date	Ⓞ	85% to 105%	Year-End	Ⓞ	<=100%
	Ⓢ	0% to 85%		Ⓢ	>100%
	Ⓡ	>105%			

Appendix E

Finance and Treasury Services

Year-to-Date Results	Year-End Projections
<p>Office of the Chief Financial Officer & Treasurer: Favourable net variance of \$0.2 million is mainly due to vacant operating positions.</p>	<p>Projecting a favourable net variance of \$0.1 million by year-end mainly due to delay in the implementation of the Short Term Promissory Note Program.</p>
<p>Office of the Controller: Favourable net variance of \$3.2 million is primarily due to vacancies.</p>	<p>Projected favourable net variance of \$3.7 million is primarily due to vacancies, partially offset by the pause of Late Payment and Vendor Discount revenue programs due to COVID-19 impacts.</p>

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Appendix E

Figure 9: Corporate Services Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Corporate Real Estate Management	4-Month	(2.3)	1.8	(0.5)	Ⓞ	0.3	(0.2)	0.1	Ⓞ
Environment & Climate	4-Month	0.4	(0.0)	0.4	Ⓞ	2.7	(2.1)	0.5	Ⓞ
Fleet Services	4-Month	(2.0)	(0.5)	(2.5)	Ⓡ	(8.0)	0.8	(7.2)	Ⓡ
Office of the Chief Information Security	4-Month	1.5	0.0	1.5	Ⓢ	9.8	(5.0)	4.8	Ⓞ
Technology Services	4-Month	3.3	(1.3)	2.0	Ⓞ	12.0	(9.3)	2.7	Ⓞ
311 Toronto	4-Month	(0.2)	(0.0)	(0.2)	Ⓡ	0.2	(0.3)	(0.1)	Ⓡ
Sub-Total Corporate Services	4-Month	0.7	0.0	0.7	Ⓞ	16.9	(16.1)	0.8	Ⓞ

Year-to-Date

Ⓞ	85% to 105%
Ⓢ	0% to 85%
Ⓡ	>105%

Year-End

Ⓞ	<=100%
Ⓡ	>100%

Appendix E

Corporate Services

Year-to-Date Results	Year-End Projections
<p>Corporate Real Estate Management Unfavourable net variance of \$0.5 million is primarily a result of unbudgeted personal protective equipment (PPE) costs related to the pandemic and return to office measures and the timing of utility invoices received, partially offset by lower interdivisional revenues and capital recoveries due to timing of collection.</p>	<p>Projecting a favourable net variance of \$0.1 million primarily driven by underspending in salaries and benefits due to vacancies, lower maintenance and custodial costs and an increase in interdivisional revenues; partially offset by higher personal protective equipment (PPE) costs related to the pandemic and under-collection of rental revenues.</p>
<p>Environment & Climate: Favourable net variance of \$0.4 million is primarily the net result of underspent contracted services due to delays in contracting support for various climate initiatives and higher revenue share from City Planning related to work supporting the Toronto Green Standards.</p>	<p>Projected favourable net variance of \$0.5 million, primarily driven by underspend due to vacancies and delayed contracts for support of various climate initiatives, and higher revenue share related to the Toronto Green Standards.</p>
<p>Fleet Services: Unfavourable 2022 YTD gross expenditure variance of \$2.0 million is mainly due to inflationary pressure in fuel costs of \$0.7 million and in maintenance and repair costs for parts and service repairs for heavy and light duty vehicles of \$1.3 million. Unfavourable 2022 YTD revenue variance of \$0.5 million is mainly due to a decrease in interdivisional and agency recoveries resulting from lower fuel demand.</p>	<p>By year-end the division expects an unfavourable net expenditure of \$7.2 million resulting from inflationary pressures in fuel costs of \$6.0 million and in maintenance and repair costs for parts and services of \$2.0 million, offset by higher recoveries from agencies & corporations due to higher prices for fuel and maintenance services.</p>
<p>Office of the CISO</p>	

<p>April YTD variance was mainly driven by global cyber resource shortages which resulted in 1) underspend in Salaries & Benefits due to recruitment challenges and difficulty with attraction and retention of cyber talent and 2) underspend in Services & Rent due to delays in large cyber procurement initiatives.</p>	<p>The projected division underspending is mainly due to underspending in Salaries & Benefits from recruitment challenges attributed to global cyber resource shortage and underspending in large cyber procurement initiatives attributed to global cyber resource shortage.</p>
<p>Technology Services: Underspend due to vacancies and recalibration of network segmentation/segregation implementation, as a result of efforts to support the COVID-19 response in vaccination clinics and return to office initiatives, are slightly offset by lower recoveries from capital resulting in a favourable net expenditure of \$2.0 million.</p>	<p>Projecting a favourable net expenditure of \$2.6 million at year end due mainly to vacancies and recalibration in the O365 and network segmentation/segregation implementation, offset by lower recoveries from capital.</p>
<p>311 Toronto: Net overspending of \$0.229 million is primarily driven by increased call volume due to winter storm experienced in Jan 2022.</p>	<p>Projecting a net overspend of \$0.120 million, attributed to the snow storm early this year.</p>

Appendix E

Figure 10: City Manager's Office Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
City Manager's Office	4-Month	(0.5)	(0.9)	(1.3)	Ⓜ	7.0	(6.5)	0.6	Ⓞ
Sub-Total City Manager	4-Month	(0.5)	(0.9)	(1.3)	Ⓜ	7.0	(6.5)	0.6	Ⓞ

Year-to-Date	Ⓞ	85% to 105%	Year-End	Ⓞ	<=100%
	Ⓜ	0% to 85%		Ⓜ	>100%
	Ⓜ	>105%		Ⓜ	

Year-to-Date Results	Year-End Projections
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<p>City Manager's Office: Unfavourable net variance of \$1.3 million is the net of: unfavourable gross expenditure variance of \$0.5 million, resulting from unbudgeted COVID-related advertising expenditures, and overspending in annual licences and e-learning modules that occurred earlier than anticipated, slightly offset by lower consulting expenses for Concept 2 Keys (C2K); and underachieved revenues of \$0.9 million, mainly due to lower recoveries from reserves as a result of vacant reserve-funded positions and lower recoveries for C2K as a result of lower consulting expenditures, slightly offset by higher interdivisional recoveries from unbudgeted temporary service agreements.</p>	<p>Projected favourable net variance of \$0.6 million (0.9%) is the net of: favourable gross expenditure variance of \$7.0 million, resulting from vacancies and lower than anticipated consulting expenses for Concept 2 Keys (C2K), partially offset by unbudgeted COVID-related advertising expenses; and underachieved revenues of \$6.5 million, mainly due to lower recoveries from reserves as a result of vacant reserve-funded positions, partially offset by higher interdivisional recoveries from unbudgeted temporary service agreements.</p>
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Appendix E

Figure 11: Other City Programs Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
City Clerk's Office	4-Month	0.5	(0.5)	0.1	Ⓞ	(0.3)	(0.1)	(0.4)	Ⓡ
Legal Services	4-Month	1.9	(0.8)	1.1	Ⓞ	5.6	(3.9)	1.7	Ⓞ
Mayor's Office	4-Month	(0.0)	0.0	(0.0)	Ⓞ	(0.0)	0.0	(0.0)	Ⓡ
City Council	4-Month	0.8	0.0	0.8	Ⓞ	(0.1)	0.0	(0.1)	Ⓡ
Sub-Total Other City Programs	4-Month	3.2	(1.3)	1.9	Ⓞ	5.2	(4.0)	1.1	Ⓞ

Year-to-Date

Ⓞ	85% to 105%
Ⓢ	0% to 85%
Ⓡ	>105%

Year-End

Ⓞ	<=100%
Ⓡ	>100%

Appendix E

Other City Programs

Year-to-Date Results	Year-End Projections
<p>City Clerk's Office: Favourable variance of \$0.1 million or 0.5% in net expenditures for the period mainly due to lower spending in Election Services and Information Production, partially offset</p>	<p>At this time, the City Clerk's Office is expecting a budget shortfall of \$0.4 million by year-end due mostly to higher salaries and benefits expenses resulting</p>

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

<p>by lower recoveries from reserve fund and higher salary and benefit costs resulting from Council approved adjustments, with available offsetting funding reflected in the City's corporate accounts.</p>	<p>from Council approved adjustments, with available offsetting funding reflected in the City's corporate accounts. The higher salary and benefit expenses are expected to also be partially offset by net savings in Information Production.</p>
<p>Legal Services: Favourable net expenditure variance of \$1.1M or 9.3% is a result of higher than anticipated staff turnover and a slower than predicted return to in person hearings.</p>	<p>Projected to be underspent by \$1.7M or 4.9% as a result of higher than anticipated staff turnover and a slower than predicted return to in person hearings.</p>
<p>Mayor's Office: The Mayor's Office experienced an unfavourable YTD variance of \$0.03 million or 3.3% mainly due to higher spending in Salaries and Benefits for the period, with available offsetting funding reflected in the City's corporate accounts.</p>	<p>At this time, the Office is projecting a budget pressure of \$0.02 million in net expenditure at year-end. The budget pressure is related to salaries & benefits resulting from Council approved adjustments, with available offsetting funding reflected in the City's corporate accounts.</p>
<p>City Council: City Council experienced a favourable YTD net variance of \$0.8 million or 12.3% mainly due to underspending in Staff Salaries & Benefits, Councilor's Constituency Services and Office Budgets, and Council General Budget.</p>	<p>At this time, City Council is projecting a budget pressure of \$0.1 million in net expenditure at year-end. The budget pressure is related to Salary & Benefits resulting from Council approved adjustments, with available offsetting funding reflected in the City's corporate accounts.</p>

Appendix E

Figure 12: Accountability Offices Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Auditor General's Office	4-Month	0.1	0.0	0.1	Ⓞ	(0.2)	0.0	(0.2)	Ⓜ
Integrity Commissioner's Office	4-Month	0.0	0.0	0.0	Ⓞ	(0.0)	0.0	(0.0)	Ⓜ
Office of the Lobbyist Registrar	4-Month	(0.0)	0.0	(0.0)	Ⓜ	(0.0)	0.0	(0.0)	Ⓜ
Office of the Ombudsman	4-Month	(0.0)	0.0	(0.0)	Ⓞ	(0.1)	0.0	(0.1)	Ⓜ
Sub-Total Accountability Offices	4-Month	0.1	0.0	0.1	Ⓞ	(0.3)	0.0	(0.3)	Ⓜ

Year-to-Date

Ⓞ	85% to 105%
Ⓨ	0% to 85%
Ⓜ	>105%

Year-End

Ⓞ	<=100%
Ⓜ	>100%

Appendix E

Accountability Offices

Year-to-Date Results	Year-End Projections
<p>Auditor General's Office: The Auditor General's Office experienced a favourable YTD variance of \$0.1 million or 6.9% due mainly to lower spending in Services and Rents and Equipment for the period.</p>	<p>The Office is projecting a budget pressure of \$0.2 million in net expenditures. The Office is currently experiencing greater than budgeted Salary & Benefits costs resulting from Council-approved salary adjustments, without an offsetting adjustment to the Office's budget. The funding adjustment was only reflected in the City's corporate accounts.</p>
<p>Office of the Integrity Commissioner: The Office of the Integrity Commissioner experienced a favourable YTD variance of \$0.009 million or 4.9% due mainly to lower spending in Service & Rents for the period, partially offset by higher spending in Salaries and Benefits.</p>	<p>The Office is projecting a budget pressure of \$0.02 million in net expenditure. The Office is experiencing greater than budgeted Salary & Benefits costs resulting from Council approved adjustments, with available offsetting funding reflected in the City's corporate accounts.</p>
<p>Office of the Lobbyist Registrar: The Toronto Lobbyist Registrar experienced an unfavourable YTD variance of \$0.03 million or 8.3% due mainly to higher Salaries & Benefits for the period.</p>	<p>The Office is projecting a budget pressure of \$0.03 million in net expenditure. The Office is experiencing greater than budgeted Salary & Benefits costs resulting from Council approved adjustments, with available offsetting funding reflected in the City's corporate accounts.</p>
<p>Office of the Ombudsman: Ombudsman Toronto experienced an unfavourable YTD variance of \$0.03 million or 3.9% due mainly to higher spending in Salary and Benefits for the period, partially offset by lower spending in Services and Rents.</p>	<p>The Office is projecting a budget pressure of \$0.09 million in net expenditure. The Office is experiencing greater than budgeted Salary & Benefits costs resulting from Council approved adjustments, with available offsetting funding reflected in the City's corporate accounts.</p>

Appendix E: Figure 13: Agencies Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Toronto Public Health	4-Month	(0.1)	(1.3)	(1.3)	Ⓞ	(1.6)	2.2	0.6	Ⓞ
Toronto Public Library	4-Month	0.8	0.0	0.8	Ⓞ	0.0	0.0	0.0	Ⓞ
Association of Community Centres	4-Month	0.3	0.0	0.3	Ⓞ	0.3	0.0	0.3	Ⓞ
Exhibition Place	4-Month	5.4	(7.1)	(1.6)	Ⓡ	9.1	(10.7)	(1.6)	Ⓡ
Heritage Toronto	4-Month	0.1	0.1	0.2	Ⓨ	0.0	(0.0)	0.0	Ⓞ
TO Live	4-Month	6.8	(6.1)	0.7	Ⓨ	1.3	(1.3)	(0.0)	Ⓡ
Toronto Zoo	4-Month	1.4	0.3	1.6	Ⓨ	(0.7)	0.3	(0.4)	Ⓡ
Arena Boards of Management	4-Month	0.1	0.2	0.3	Ⓨ	0.3	(0.2)	0.1	Ⓞ
Yonge-Dundas Square	4-Month	0.3	(0.2)	0.1	Ⓨ	(0.0)	0.0	(0.0)	Ⓡ
CreateTO	4-Month	0.6	(0.6)	0.1	Ⓡ	(0.0)	0.0	(0.0)	Ⓡ
Toronto & Region Conservation Authority	4-Month	0.0	0.0	0.0	Ⓞ	0.0	0.0	0.0	Ⓞ
Toronto Transit Commission -	4-Month	22.8	44.9	67.7	Ⓞ	7.4	66.0	73.4	Ⓞ
Toronto Transit Commission - Wheel	4-Month	3.7	(0.0)	3.7	Ⓞ	0.9	0.0	0.9	Ⓞ
Toronto Police Service	4-Month	(12.2)	0.9	(11.3)	Ⓞ	(7.1)	16.8	9.7	Ⓞ
Toronto Police Services Board	4-Month	0.4	(0.4)	0.0	Ⓞ	0.0	(0.0)	0.0	Ⓞ
TOTAL - AGENCIES	4-Month	30.3	30.8	61.2	Ⓞ	10.1	73.0	83.1	Ⓞ

Year-to-Date

Ⓞ	85% to 105%
Ⓨ	0% to 85%
Ⓡ	>105%

Year-End

Ⓞ	<=100%
Ⓡ	>100%

Staff report for action on Operating Variance Report for the Four Months
 Ended April 30, 2022

**Appendix E
City Agencies**

Year-to-Date Results	Year-End Projections
<p>Toronto Public Health: Unfavourable net variance of \$1.3 million is mainly driven by higher than planned expenditures to support the mass immunization clinics, case management and contact tracing in response to the COVID-19 pandemic and lower than budget recovery due to timing delays for Early Abilities Programs, partially offset by savings in cost shared programs.</p>	<p>Projected net favourable year-end variance of \$0.6 million is predominately attributed to underspending in cost shared and provincial funded programs as a result of the City's response to COVID-19 pandemic.</p>
<p>Toronto Public Library: As of April 30, 2022, Toronto Public Library (TPL) reported a net favourable variance of \$0.8 million that is fully driven by gross underspending. The favourable gross expenditure variance of \$0.8 million was driven by lower salary and benefits due to higher than budgeted staff vacancies, services and rent costs, utility costs, due to the temporary branch closures in early 2022 as a result of COVID-19, due to Omicron wave. The underspending was partially offset by increased spending in materials and supplies; mostly related to health and safety; including janitorial supplies, PPE and rapid antigen testing kits.</p>	<p>Due to the uncertainty around COVID-19 and its impact on library operations, Toronto Public Library is projecting to be on budget at year-end.</p>
<p>Association of Community Centres: Favourable net expenditure variance of \$345k is comprised of underspent Salaries & Benefits and other operational savings, due to vacancies and centres running below full capacity as a result of continued COVID impacts.</p>	<p>Projected favourable net expenditure variance of \$334k is primarily attributed to underspending in Salaries & Benefits due to vacancies and lower than anticipated operational costs during the first few months of the year due to COVID impacts, partially</p>

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

	offset by increased recovery costs expected in the remainder of the year.
<p>Exhibition Place: Exhibition Place reported an unfavourable net variance of \$1.6 million to the 2022 Council Approved Operating Budget driven by: A favourable gross expenditure variance of \$5.5 million resulting from postpone/cancelled non-essential expenditures as well as cancelled events (i.e. Toronto International Boat Show, Toronto Motorcycle show etc.) due to Omicron. An unfavourable revenue variance of \$7.1 million due to cancellation of a number of large events because of Omicron resulting in losses related to event revenues and benefits recoveries.</p>	<p>Based on YTD experience as of April 30, 2022 as well as considering all booked and anticipated future events, Exhibition Place projects an unfavourable net variance of \$1.6 million to the 2022 Council Approved Operating Budget, consisting of: A favourable gross expenditure variance of \$9.1 million resulting from underspending in expenditures associated with cancelled events as well as salaries and benefits, utilities and non-essential expenditures savings. An unfavourable revenue variance of \$10.7 million due to the cancellation of a number of events scheduled earlier in the year (i.e. Toronto International Boat Show, Toronto Motorcycle Show etc.) because of Omicron as well as reduced ancillary revenues including parking, tenant lease, event services and film shoots at the ground.</p>
<p>Heritage Toronto: Heritage Toronto reported a favourable net variance of \$0.2 million to the 2022 Council Approved Operating Budget driven by: A favourable gross expenditure variance of \$0.1 million from lower activities in the first four months as most programs begin in May. A favourable revenue variance of \$0.1 million from deferred revenues received at the beginning of the year.</p>	<p>Heritage Toronto to be on budget by year-end due to uncertainty around COVID-19 and its impacts on operations and revenues.</p>

<p>TO Live: TO Live reported a favourable net expenditure of \$0.655 million or 20% below the 2022 Council Approved Operating Budget driven by: A favourable gross expenditure variance of \$6.774 million from underspending in salaries and benefits as well as services & rents due to cancelled/postponed events resulting from the Omicron wave. TO Live also realized underspending in salaries and benefits from vacant positions. An unfavourable revenue variance of \$6.119 million from lost revenues due to COVID-19 restrictions on live audiences.</p>	<p>TO Live is projecting to be on budget by year-end due to uncertainty around COVID-19 and its impact on live theatre operations.</p>
<p>Toronto Zoo: Favourable net expenditure of \$1.623 million or 17% below the 2022 Approved Operating Budget. The Zoo was closed since January 5 and welcomed guests back on site on February 10. Attendance has been increasing steadily since re-opening with a favourable increase in membership visits and the sales of new memberships. Attendance was less than 1% below budget to date despite closure in the beginning of the year. Monthly attendance since reopening has been trending above budget. Increase in school programs, parking and zoo camp sales also contributed to the favourable revenue. Gross expenditures were under budget primarily driven by underspending in salaries and benefits as a result of general turnover and vacancies. The Zoo has continued to provide online offerings including daily Facebook Lives, Zoo ConnectionZ, virtual programming as well as free-to-view educational content.</p>	<p>The Zoo is projecting an unfavourable net expenditure of \$0.442 million by year-end. Revenue is forecasted to be favourable by \$0.256 million as the Zoo continues to see encouraging signs of pandemic recovery and changes in attendance mix and guest spending, in particular, member attendance is significantly higher this year. Attendance is forecasted to reach 1.180 million, 2 % above budget of 1.158 million. Gross expenditure is projected to be unfavourable due to increased expenses associated with meeting AZA accreditation standards and Avian Flu safety measures as well as anticipated marketing and promotion costs for the Orangutan Outdoor Exhibit which is scheduled for completion in the summer. Recognizing that these unanticipated expenditures are attributed to an unfavourable net variance at year-end, Toronto Zoo will closely monitor its expenditures and revenues</p>

	throughout the year and will take necessary actions to mitigate the financial pressures.
<p>Arena Boards of Management: The Arena Boards of Management reported a favourable net variance of \$0.3 million to the 2022 Council Approved Operating Budget driven by: A favourable gross expenditure variance of \$0.1 million from underspending expenditures in materials and supplies as well as, salaries and benefits from positions that were vacant as a result of COVID-19 closures in January. A favourable revenue variance of \$0.2 million from higher ice time rentals and other user fee revenues.</p>	<p>The Arena Boards of Management project a favourable net variance of \$0.1 million to the 2022 Council Approved Operating Budget, consisting of: A favourable gross expenditure variance of \$0.3 million resulting from underspending in expenditures associated with materials and supplies, and salaries and benefits partially offset by an unfavourable revenue variance of \$0.2 million from closures during the beginning of the year due to COVID-19 restrictions in response to Omicron wave.</p>
<p>Yonge Dundas Square (YDS): Yonge-Dundas Square reported a favourable net variance of \$0.09 million to the 2022 Approved Operating Budget, driven by a favourable gross expenditure variance of \$0.26 million due to program and event cancellations as a result of the Omicron wave. An unfavourable revenue variance of \$0.17 million due to program and event cancellation revenues, as referenced above. These revenues were offset by under-expenditures associated with these programs and events.</p>	<p>Yonge-Dundas Square projects an unfavourable net variance of \$0.04 million to the 2022 Approved Operating Budget in light of the COVID-19 pandemic developments. This is driven by a projected unfavourable gross expenditure variance of \$0.04 million due to repairs and maintenance issues to bring the site up to standards for events.</p>
<p>CreateTO: Favourable gross expenditures of \$0.6 million is attributable to delayed spending in project investigation costs and salaries and benefits, that are expected to be on budget by year-end. Funding recovery from Build Toronto, TPLC and the City is slightly higher than expenditures, resulting in a small net favourability to Budget.</p>	<p>CreateTO is projecting to be on budget by year-end.</p>

<p>Toronto & Region Conservation Authority: As planned for this period.</p>	<p>Each year, TRCA receives the City of Toronto funding share which maintains the ratio between TRCA's other funding partner municipalities. In 2022, TRCA will receive the full funding amount as approved by City Council, resulting in no yearend variance.</p>
<p>Toronto Transit Commission – Conventional: Overall, a net favourable variance of \$67.7 million has been achieved, primarily due favourable ridership results as the impact of the Omicron variant was not as severe as anticipated and service hours operating slightly below budgeted levels.</p>	<p>Overall, a net favourable variance of \$73.5 million is expected at year-end, primarily due to the ridership impact of the Omicron variance not being as severe as originally anticipated and a forecast of continued ridership recovery, reaching budgeted levels at an average of 79% in the fourth quarter. Favourable expenditure variances experienced year-to-date are expected to be offset by the continued impact of higher than anticipated diesel fuel price and accelerated hiring of current vacancies.</p>
<p>Toronto Transit Commission – Wheel-Trans: Wheel-Trans has experienced favourable gross expenditure variance of \$3.7 million due to lower labour and benefit costs and lower average trip lengths on contracted taxi services costs. Wheel-Trans passenger revenue is consistent with budget.</p>	<p>Favourable gross expenditure variance of \$0.9 million is primarily due to year-to-date under-expenditures, expected to be offset by higher than budgeted expenditures for the balance of the year due to unanticipated Council approved sedan taxi rate increase, along with higher than anticipated diesel fuel price. Wheel-Trans passenger revenue is expected to remain on budget, consistent with year-to-date experience.</p>
<p>Toronto Police Service: Toronto Police Service (TPS) has reported an unfavourable variance of \$11.3 million net as of April 30, 2022. Gross expenditures were \$12.2 million unfavourable mainly due to</p>	<p>Toronto Police Service is projecting a favourable variance of \$9.7 million net, mainly as a result of projected higher than budgeted uniform and civilian</p>

<p>unanticipated costs associated with Freedom Convoy protest. The recovery of these costs from the Province has not been received. Favourable revenue variance of \$0.9 million is mainly driven by the timing differences between when grant funding is actually received vs budgeted.</p>	<p>separations. Although the Service is projecting a significant favourable variance a number of factors can impact the year-end forecast. Since COVID-19 restrictions have been largely lifted, the Service is anticipating an increase in special events and demonstrations which will have a greater impact premium pay spending as a result of staffing shortages. Global supply chain issues and increasing cost of goods. Ongoing staff shortage and sector wide issue of reduced applicant pools. Pending reimbursement from other levels of government for costs associated with Freedom Convoy protest.</p>
<p>Toronto Police Services Board: As of April 30, 2022, Toronto Police Board is on budget.</p>	<p>Toronto Police Board is projecting to be on budget at year-end. While COVID-19 has had a significant impact on the way the Police Board conducts its business and how it interacts with the public, the Board has been able to leverage available technology and other innovative approaches to minimize the net financial impact of the pandemic on the Board's budget.</p>

Appendix E

Figure 14: Capital & Corporate Financing Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
CFC & Corporate Financing	4-Month	85.7	0.0	85.7	Ⓨ	(0.0)	0.0	(0.0)	Ⓜ
Technology Sustainment	4-Month	5.3	0.0	5.3	Ⓨ	0.0	0.0	0.0	Ⓞ
Debt Charges	4-Month	(0.5)	(26.4)	(26.8)	Ⓜ	(15.8)	15.8	(0.0)	Ⓜ
Capital & Corporate Financing	4-Month	90.6	(26.4)	64.2	Ⓨ	(15.8)	15.8	(0.0)	Ⓜ

Year-to-Date

Ⓞ	85% to 105%
Ⓨ	0% to 85%
Ⓜ	>105%

Ⓞ	<=100%
Ⓜ	>100%

**Appendix E
Capital & Corporate Financing**

Year-to-Date Results	Year-End Projections
CFC & Corporate Financing: Current variance due to timing.	On budget
Technology Sustainment: Current variance due to timing.	On budget.

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<p>Debt Charges: Unfavourable variance of \$26.8M mainly driven by higher than budgeted year-to-date debt issuance, higher interest rates, and timing in recoverable debt.</p>	<p>Year end forecast on budget.</p>
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Appendix E

Figure 15: Non-Program Expenditures Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditures	Revenue	Net Variance	Alert	Gross Expenditures	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Tax Deficiencies / Write Offs	4-Month	0.3	#N/A	0.3	Ⓞ	0.0	#N/A	0.0	Ⓞ
Tax Increment Equivalent Grants	4-Month	0.8	0.0	0.8	Ⓞ	2.4	0.0	2.4	Ⓞ
Assessment Function (MPAC)	4-Month	(11.6)	0.0	(11.6)	Ⓡ	0.1	0.0	0.1	Ⓞ
Funding of Employee Related Liabilities	4-Month	17.7	0.0	17.7	Ⓨ	0.0	0.0	0.0	Ⓞ
Other Corporate Expenditures	4-Month	41.9	(0.6)	41.3	Ⓨ	30.1	0.0	30.1	Ⓞ
Insurance Contributions	4-Month	12.1	#N/A	12.1	Ⓨ	0.0	#N/A	0.0	Ⓞ
Parking Tag Enforcement & Operations Exp	4-Month	4.6	#N/A	4.6	Ⓨ	3.1	#N/A	3.1	Ⓞ
Programs Funded from Reserve Funds	4-Month	(8.1)	(33.2)	(41.3)	Ⓨ	0.0	(0.0)	(0.0)	Ⓡ
Heritage Property Taxes Rebate	4-Month	(0.0)	0.0	(0.0)	Ⓞ	0.2	0.0	0.2	Ⓞ
Solid Waste Management Services	4-Month	0.5	#N/A	0.5	Ⓞ	0.0	#N/A	0.0	Ⓞ
Tax Increment Funding (TIF)	4-Month	1.2	0.0	1.2	Ⓨ	0.0	0.0	0.0	Ⓞ
New Vacancy Rebate Program	4-Month	(1.4)	#N/A	(1.4)	Ⓨ	0.0	#N/A	0.0	Ⓞ
Service Efficiency Studies	4-Month	(0.0)	#N/A	(0.0)	Ⓨ	0.0	#N/A	0.0	Ⓞ
Non-Program Expenditures	4-Month	59.4	(33.8)	25.5	Ⓨ	35.9	(0.0)	35.9	Ⓞ

Year-to-Date

Ⓞ	85% to 105%
Ⓨ	0% to 85%
Ⓡ	>105%

Year-End

Ⓞ	<=100%
Ⓡ	>100%

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix E

Non-Program Expenditures

Year-to-Date Results	Year-End Projections
<p>Tax Deficiencies/Write-Offs: Favourable gross expenditure variance of \$0.3 million was realized primarily because costs to defend the City's assessment base was less than budgeted.</p>	<p>Year-end is projected to be on budget.</p>
<p>Tax Increment Equivalent Grants (TIEG) Favourable gross expenditure variance of \$0.8 million was realized because estimates for eligible properties were updated to reflect the expected grants.</p>	<p>Favourable variance of \$2.4 million is projected because estimates for eligible properties were modified to reflect the expected grants.</p>
<p>Assessment Function (MPAC): Unfavourable gross expenditure variance of \$11.6 million is due to the timing difference between actual and budget which was calendarized at a later period. The variance will be eliminated by year-end.</p>	<p>Favourable balance of \$0.1 million is projected as a result of MPAC fees being lower than anticipated.</p>
<p>Funding Employee Related Liabilities: Current variance due to timing.</p>	<p>On budget.</p>
<p>Other Corporate Expenditures: YTD variance of \$41.3 million mainly due to anticipated omicron expense impact to be reflected in other divisions & agencies, timing of TCHC transfer payment and salary costs to be reallocated.</p>	<p>Year-end variance of \$30.1 million mainly due to OMICRON that is expected to be reflected in other divisions actuals.</p>
<p>Parking Tag Enforcement & Operations: Favourable expenditure variance of \$4.6M was driven by lower staffing levels than planned due to an increased number of separations and unpaid leaves and lower payments made to the province for license search fees due to reduced number of parking tickets issued. Lower</p>	<p>Although Parking Enforcement is planning to increase hires to address the staffing shortfall, positions won't be filled until later in the year, and therefore Parking Enforcement is projecting a net favourable expenditure variance of \$3.1M due to underspent salaries.</p>

revenues reflect lower parking ticket issuance for a net favourable expenditure of \$1.0M.	
Programs Funded from Reserve Funds: Current variance due to timing.	On budget.
Insurance Premium and Claims Current variance due to timing.	On budget.
Heritage Property Tax Rebates: On budget.	On budget.
Solid Waste Management Rebates: Favourable gross expenditure variance of \$0.5 million is due to the timing and will disappear by year-end.	On budget.
Tax Increment Funding (TIF): Current variance due to timing.	On budget.

Appendix E

Figure 16: Non-Program Revenues Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Payments in Lieu of Taxes	4-Month	0.0	(3.7)	(3.7)	Ⓞ	0.0	(0.9)	(0.9)	Ⓡ
Supplementary Taxes	4-Month	0.0	0.0	0.0	Ⓨ	0.0	0.0	0.0	Ⓞ
Tax Penalty Revenue	4-Month	0.0	(0.4)	(0.4)	Ⓞ	0.0	0.0	0.0	Ⓞ
Interest/Investment Earnings	4-Month	0.1	(47.2)	(47.1)	Ⓨ	(0.1)	(55.4)	(55.5)	Ⓡ
Other Corporate Revenues	4-Month	31.3	0.2	31.5	Ⓡ	0.2	(0.6)	(0.5)	Ⓡ
Provincial Gas Tax	4-Month	#N/A	(22.9)	(22.9)	Ⓞ	#N/A	0.0	0.0	Ⓞ
COVID -19 recovery	4-Month	0.0	(547.4)	(547.4)	Ⓨ	0.0	(815.0)	(815.0)	Ⓡ
Dividend Income	4-Month	0.0	1.4	1.4	Ⓡ	0.0	5.6	5.6	Ⓞ
Provincial Revenue	4-Month	0.0	0.0	0.0	Ⓨ	0.0	0.0	0.0	Ⓞ
Municipal Land Transfer Tax	4-Month	(0.5)	152.7	152.3	Ⓡ	0.0	(0.0)	(0.0)	Ⓡ

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

Appendix E

Figure 17: Non-Program Revenues Year-to-Date Variance and Year-End Variance Projection Summary

Third Party Sign Tax	4-Month	0.0	0.4	0.4	Ⓞ	0.0	0.4	0.4	Ⓞ
Parking Authority Revenues	4-Month	0.0	1.7	1.7	Ⓡ	0.0	0.0	0.0	Ⓞ
Admin Support Recoveries - Water	4-Month	0.0	0.0	0.0	Ⓞ	0.0	0.0	0.0	Ⓞ
Admin Support Recoveries - Health & EMS	4-Month	0.0	0.0	0.0	Ⓞ	0.0	0.0	0.0	Ⓞ
Parking Tag Enforcement & Operations Rev	4-Month	#N/A	(3.5)	(3.5)	Ⓨ	#N/A	0.0	0.0	Ⓞ
Other Tax Revenues	4-Month	0.0	(0.2)	(0.2)	Ⓞ	0.0	0.0	0.0	Ⓞ
Municipal Accommodation Tax	4-Month	(1.2)	3.6	2.4	Ⓨ	0.0	0.0	0.0	Ⓞ
Casino Woodbine Revenues	4-Month	0.0	3.5	3.5	Ⓡ	0.0	2.7	2.7	Ⓞ
Non-Program Revenues	4-Month	29.8	(461.8)	(432.0)	Ⓨ	0.0	(863.2)	(863.2)	Ⓡ

Year-to-Date

Ⓞ	85% to 105%
Ⓨ	0% to 85%
Ⓡ	>105%

Year-End

Ⓞ	<=100%
Ⓡ	>100%

Appendix E

Non-Program Revenues

Year-to-Date Results	Year-End Projections
<p>Payments In Lieu of Taxes (PILs): Unfavourable revenue variance of \$3.7 million was realized due to: 1) \$4.2 million unfavourable of 2022 Interim Billing assessment-based levies being less than budget due to timing 2) \$0.3 million unfavourable for passenger-based levy being less than anticipated, offset by 3) \$0.5 million favourable related to unbudgeted revenue from the University of Toronto and 4) \$0.3 million favourable due to appeals & other adjustments being less than budget.</p>	<p>\$0.9 million unfavourable net variance is projected due to: 1) \$1.4 million unfavourable for assessment-based levies and passenger-based levies being less than anticipated, and 2) \$0.5 million favourability for unbudgeted revenues from the University of Toronto.</p>
<p>Supplementary Taxes: No supplementary/omit rolls have been received.</p>	<p>On budget.</p>
<p>Tax Penalty Revenue Unfavourable revenue variance of \$0.4 million is due to appeals and provision adjustments.</p>	<p>On budget.</p>
<p>Interest & Investment Earnings: Unfavourable variance of \$47.1M is the net of: 1) Unfavourability due to long-term Fund investment income lower than budget by \$63.5M . The negative book return during first four months of 2022 was due to realized capital book losses in the long term fund fixed income portfolio. As interest rates continue to increase, both the market benchmark and City's fixed income portfolio are generating negative market returns. It should be noted that the</p>	<p>Consistent with year-to-date results, unfavourable variance of \$55.4 million is projected including reserve fund allocation as budgeted.</p>

<p>managers have outperformed their market benchmark by 0.12% (12 basis points) annualized return. 2) Favourability in short term fund investment income of \$8.1M resulting from higher than forecasted short term rates and expanded investments products and investment horizon as well as higher fund balance. 3) Favourability of \$8.8M in budgeted allocation to reserve funds which is assumed to be waived due to negative income for the period.</p>	
<p>Other Corporate Revenues: Favourable gross expenditure variance of \$31.3 million is primarily due to the reversal of an accrual for TCHC to fund its 2021 COVID-19 expenditures. The variance will disappear once payment is made.</p>	<p>Unfavourable revenue variance of \$0.6 million is projected due to lower revenues generated from marriage licences, wedding officiant services and wedding chamber rental. This is partially offset by a favourable gross expenditure variance of \$0.1 million due to fewer issuance of marriage licences, resulting in a net variance of \$0.5 million.</p>
<p>COVID-19 Recovery Based on funding already received from province as of end of April. Total secured is \$525 million.</p>	<p>Of the 1.4 billion budgetd for COVID funding, the 2022 projection is now assuming an \$815 million shortfall in provincial reimbursement in COVID-19 related impact.</p>
<p>Dividend Income: Favourable revenue variance of \$1.4 million is a result of higher Toronto Hydro earning in 2021.</p>	<p>Consistent with year-to-date results, a favourable variance of \$5.6 million is projected as a result of higher Toronto Hydro earnings in 2021.</p>
<p>Municipal Land Transfer Tax (MLTT): Favourable revenue variance of \$152.7 million is mainly due to higher than expected sales activities during this period.</p>	<p>On budget is projected for both revenue and gross expenditures.</p>

<p>Third Party Sign Tax: Favourable revenue variance of \$0.4 million is a result of reduction in the inventories not being as large as forecasted and 2% COLA increase in the Third Party Sign Tax rates from 2021 to 2022.</p>	<p>Consistent with year-to-date results, a favourable variance of \$0.4 million is projected.</p>
<p>Parking Authority Revenues: Current variance due to timing.</p>	<p>On budget.</p>
<p>Administrative Support Recoveries – Toronto Water: On budget.</p>	<p>On budget.</p>
<p>Administrative Support Recoveries – Health & EMS: On budget.</p>	<p>On budget.</p>
<p>Parking Tag and Enforcement Operations: Parking Tag Operations reported an unfavourable revenue variance of \$3.5M, which is mainly due to lower parking tag issuance, lower late fees and penalty charges collected as a result of increased default payments from COVID-19. Total YTD tickets issued: 511,205.</p>	<p>On budget. Due to the gradual reopening and the pandemic stabilizes, revenues are expected to increase by end of the year.</p>
<p>Other Tax Revenues: Unfavourable revenue and net variance of \$0.2 million was primarily because the 2022 Interim Billing for hydro properties was less than budget.</p>	<p>On budget.</p>
<p>Municipal Accommodation Tax: Unfavourable gross expenditure variance of \$1.2 million is mainly attributable to obligatory committed payments to Destination Toronto despite budget being made based on expected revenues. This is offset by a favourable revenue</p>	<p>The year-end revenue is expected to be on budget since the tourism business is expected to improve from easing of COVID-19 restrictions.</p>

<p>variance of \$3.6 million as a result of tourism recovery from easing COVID-19 restrictions, resulting in a favourable net expenditure variance of \$2.4 million.</p>	
<p>Casino Woodbine: Favourable revenue variance of \$3.5 million at Casino Woodbine is a result of moving to 100% capacity as of February 17, 2022, removing all barriers in the process.</p>	<p>Given the uncertainties of COVID-19, it is conservatively estimated that we are on track to achieve a favourable variance of \$2.7 million by year-end.</p>

Appendix E

Figure 18: Rate Supported Programs Year-to-Date Variance and Year-End Variance Projection Summary

City Program/Agency	Quarter	Year-to-Date				Year-End Projection			
		Gross Expenditure	Revenue	Net Variance	Alert	Gross Expenditure	Revenue	Net Variance	Alert
		\$	\$	\$		\$	\$	\$	
Solid Waste Management Services	4-Month	1.8	17.3	19.1	Ⓜ	6.0	9.1	15.1	Ⓞ
Toronto Parking Authority	4-Month	34.7	(36.2)	(1.5)	Ⓨ	3.8	(3.0)	0.7	Ⓞ
Toronto Water	4-Month	3.1	(0.4)	2.7	Ⓞ	20.0	(1.1)	18.9	Ⓞ
TOTAL RATE SUPPORTED PROGRAMS	4-Month	39.7	(19.3)	20.4	Ⓜ	29.7	4.9	34.7	Ⓞ

Year-to-Date

Ⓞ	85% to 105%
Ⓨ	0% to 85%
Ⓜ	>105%

Year-End

Ⓞ	<=100%
Ⓜ	>100%

Appendix E: Rate Supported Programs

Year-to-Date Results	Year-End Projections
<p>Solid Waste Management Services (SWMS): The favourable net revenue and expenditures variance (surplus) is \$19.1 million as of the 4 month period ended April 30, 2022.and is comprised of:Favourable gross expenditure of \$1.8M is primarily driven by:- Savings in salaries and benefits due to vacancies (\$0.5M);- Underspending in services and rents \$1.8M, including lower charges in rent for machinery and equipment due to delay in Organic Processing Facility expansion project (\$1.0M), lower processing cost of recycling due to lower volumes (\$0.8M), underspending in general contracted services due to reduced tonnage on Front-End contracts (\$0.5M), and other savings mainly from advertising and promotion due to project delays (\$0.4M); partly offset by net overspending in collection cost, and transfer, haulage and storage cost primarily at Green Lane Landfill due to increased fuel surcharge (\$0.9M).- Underspending in inter-divisional charges mainly in Fleet due to less rental units requested, less fuel used and vacancies (\$0.5M); and- Overspending in other expenses mainly in payment lieu of taxes due to timing of payments billed earlier than planned (\$0.8M).Favourable revenue variance of \$17.3M is primarily driven by timing in collection revenues as April Front-End revenues were billed earlier than planned (\$14.6M), improved marketable rates for sale of recyclables (\$3.5M), and higher waste collection revenue due to increased volumes (\$0.5M).This is partly offset by lower revenue from Renewable Natural Gas due to project delays (\$1.1M).</p>	<p>The favourable net revenue and expenditures variance totals \$15.1M.and is comprised of:Favourable gross expenditure of \$6.0M is primarily driven by:- Savings in salaries and benefits due to vacancies \$0.5M;- Underspending in services and rents \$3.5M, including lower charges in rent for machinery and equipment due to delay in Organic Processing Facility expansion project (\$2.5M), lower processing cost of durable goods and leaf and yard waste due to reduced volumes (\$1.9M), and saving in processing cost of organics due to less volumes being shipped to external processors as internal processing is functioning at its maximum capacity (\$1.4M). This is partially offset by net overspending in transfer, haulage and storage of organics and Green Lane Landfill mainly due to increased fuel surcharge (\$0.3M).Favourable revenue variance of \$9.1M is primarily driven by improved marketable rates for sale of recyclables and durable goods of \$11.9M.This is expected to be partly offset by losses from Renewable Natural Gas project delay of \$2.8M.The resultant projected net surplus at year-end of \$15.1M would increase the amount to be contributed to the Waste Management Reserve Fund from a budgeted \$13.2M to \$28.3M as of April 30, 2022.</p>

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<p>Toronto Parking Authority: For the 4-month period ended April 30, 2022, TPA has generated combined profit of \$3.7 million from operations. The favourable net expenditure variance of \$2.2 million compared to a budgeted profit of \$1.5 million is comprised of a favourable gross expenditure variance of \$4.8 million due to underspending of salaries, wages and benefits by \$2.3 million, as a number of positions, including several management roles, have remained vacant. Favourable direct operating costs of \$2.5 million, including rent and payment processing fees and on-going assessments of contractual commitments to support the return of customers. Offset by a revenue shortfall of \$2.6 million. Off-Street – Year-to-date parking revenue is lower than budget by \$0.4 million, down 2.0%. Parking revenue compared to 2021 is higher by \$6.6 million, an increase of 51.0% due to increased demand for off-street parking as the pandemic recovery continues. On-Street - Year-to-date parking revenue is lower than budget by \$2.1 million, or a drop of 14.0%. Revenue compared to 2021 is higher by \$6.2 million, an increase of 93.0% due to increased demand as the pandemic recovery continues. TPA continues to support various City initiatives like CafeTo that remove on street parking spaces. - Bike Share ridership revenue is slightly lower than budget by \$0.03 million: In addition, there is a year-to-date shortfall of advertising revenue of \$0.09 million for a total shortfall of \$0.1 million to budget.</p>	<p>TPA is projecting a full year profit of \$15.1 million compared to a budgeted profit of \$14.4 million, the favourable variance of \$0.7 million is comprised of a favourable gross expenditure variance of \$3.7 million due to underspending of Salaries, wages and benefits by \$1.7 million, as a number of positions, including several management roles, have remained vacant, and favourable direct operating costs of \$2.0 million, including rent and payment processing fees. Offset by reduced revenue of \$3.0 million. Off-Street parking revenue is projected to fall short of target by \$0.9 million as some commuter returns were delayed in early 2022, - On-Street parking revenue is projected to fall short of target by \$2.0 million reflecting the pandemic shut down in early 2022. Bike Share ridership revenue is projected to fall short of target by \$0.1 million to full year budget due to the slow start of the spring season.</p>
<p>Toronto Water: The favourable year-to date net revenue and expenditures variance is \$2.706 million. Favourable gross expenditure variance of \$3.136 million is primarily driven by underspending in salaries and benefits as a result of increased vacancies (\$0.970M), reduced hydro cost due to</p>	<p>Projected favourable year-end net revenue and expenditures variance is \$18.852M. Projected under expenditure of \$19.973M at year end, primarily driven by projected underspending in salaries and benefits as a result of vacancies (\$8.500M), underspending in utilities due to lower rates, reduced usage given lower</p>

Staff report for action on Operating Variance Report for the Four Months Ended April 30, 2022

lower than planned rates and continued efficiency initiatives (\$1.201M), lower than anticipated spending in services and rents, including underspending in various contracts due to mild winter temperatures, unused contingencies and fewer emergency repairs (\$1.150M). The underspending is offset by unfavourable variance in equipment, materials and supplies primarily due to higher inflationary expenses mainly in chemicals (\$0.336M). Unfavourable revenue variance of \$0.430M is primarily driven by lower volume of new water and sewer connection fees due to a backlog of applications and a noticeable slowdown in application rates (\$3.977M), lower than anticipated revenue from Metrolinx transit projects due to project activity delays (\$0.764M), and lower revenue from industrial waste surcharge and private water agreements due to COVID-19 related business closures (\$0.896M). The under achieved revenues were partially offset by higher than anticipated sale of water revenue as a result of higher than planned consumption (\$5.080M).

production of water and continued efficiencies (\$4.560M), lower spending in services and rents, primarily driven by a milder winter than planned resulting in unused contract contingencies (\$7.609M). The above projected underspending is anticipated to be offset by unfavourable variance in equipment, materials and supplies primarily due to higher inflationary expenses mainly in chemicals (\$0.957M). Projected underexpenditures can vary due to further inflationary increases that may be expected by the end of the year based on current trends but are not known or predicted with certainty at this time. The inflationary trends will be monitored and evaluated with impacts included in future year budgets, if required. Revenues are projected to be lower than budget by \$1.121M primarily driven by lower volume of new water and sewer connection fees due to anticipated slow down in application rates and backlog (\$4.000M), lower revenue from industrial waste surcharge and private water agreements due to COVID-19 related business closures (\$1.694M) and recoveries from Metrolinx (\$3.066M). The projected decrease in revenues is projected to be partially offset by higher than planned consumption of sale of water (\$7.465M), and higher revenues from development application review fees associated with Toronto Water works (\$0.176M). Year-end results can vary significantly due to uncertainty in sale of water and consumption levels arising from fluctuations in weather, a change in consumer habits and a change in government order related closure.