

Toronto Hydro-Electric System Limited
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Toronto, Ontario M5B 1K5 torontohydro.com



June 23, 2022

Dear Mayor Tory and Members of City Council,

I am pleased to submit the enclosed Status Report on our Climate Action Plan, which supplements the plan originally submitted to the City Manager and City Council on September 30, 2021. In close cooperation with the City Manager's team, Toronto Hydro has now addressed questions that were subsequently raised by the City Executive Committee and Council, and we confirm alignment of our Climate Action Plan with the City's TransformTO vision and Net Zero 2040 Strategy.

Toronto Hydro's Climate Action Plan, and the attached companion Status Report, demonstrate our commitment to climate action. Having regard to the financial constraints of both the City and Toronto Hydro, this comprehensive, large-scale, innovative model would set a new standard in climate action through a best-in-class utility response to meet the City's best-in-class Net Zero Strategy.

The Climate Action Plan requests various mandates that, in conjunction with our work as a provincially regulated electricity distributor, will enable Toronto Hydro to marshal its customer relationships, conservation and demand management experience, and energy systems expertise to take meaningful action to help reduce GHG emissions, stimulate the local cleantech economy, and advance social equity. While awaiting a mandate from City Council, Toronto Hydro has used the first half of this year to lay the groundwork for further action, having recognized the strong preliminary support we've heard and the urgency of the climate emergency – those activities are detailed in the attached Status Report.

The climate challenge is enormous and no one organization can do it alone. That's why we are pleased to have the support of City staff, the Pembina Institute, the Toronto Region Board of Trade, as well as more than a dozen cleantech partners that have entered into memoranda of understanding to work with us on climate action, pending a mandate from City Council. Through our expansive Climate Action Plan, and the companion Status Report, we have set out how Toronto Hydro and others "can do more" right now to support Toronto's efforts in addressing the climate emergency. We look forward to receiving the mandates that will enable us to swiftly begin the implementation of our Climate Action Plan and secure a livable future for Toronto residents.

A handwritten signature in black ink, appearing to read "Anthony Haines".

Anthony Haines
President & Chief Executive Officer
Toronto Hydro Corporation