

Attachment 3

City of Toronto
Summary of Tax Receivables as at December 31, 2021 (unaudited)
Compared to December 31 Tax Receivables for Years 2017 - 2020

	As at December 31 (\$000's)				
	2021	2020	2019	2018	2017
Current year's Levy	246,940	336,413	178,102	161,655	175,173
Previous year's levies	49,559	55,252	30,226	30,174	36,865
Prior years' levies	58,071	47,678	35,712	37,252	38,903
Penalty and interest	66,496	61,901	49,011	48,043	49,858
Gross Tax Receivables	421,066	501,244	293,051	277,124	300,799
Less levies and charges issued late in the year with payments due in future year(s):					
Supplementary and omitted levies	(27,037)	(25,973)	(25,932)	(16,211)	(29,706)
Senior Deferrals	(3,550)	(3,433)	(3,344)	(3,296)	(3,196)
Other charges added to the roll	(4,243)	(1,071)	(4,086)	(3,779)	(3,248)
Total receivables due in future year(s)	(34,830)	(30,477)	(33,362)	(23,286)	(36,150)
Outstanding Tax Receivables, including outstanding Utility, MLTT and MAT Charges added to the Tax Rolls	386,236	470,767	259,689	253,838	264,649
Less Outstanding					
Utility Charges	(47,209)	(18,688)	(33,080)	(26,299)	(26,089)
Municipal Land Transfer Taxes	(4,039)	(6,376)	(1,621)	(2,774)	(3,874)
Hotel Tax (Mun.Accom.Tax - MAT)	(437)	(1,498)			
Outstanding Tax Receivables excluding Water, MLTT and MAT charges	334,551	444,205	224,988	224,765	234,686
Outstanding Tax Receivables Distribution					
Non Residential (See Note 1 below)	144,441	175,399	91,707	93,361	109,292
Residential	241,795	295,368	167,983	160,478	155,356
Outstanding Tax Receivables	386,236	470,767	259,690	253,839	264,648
Less: Outstanding Utility Charges, Municipal Land Transfer Taxes and MAT	(51,685)	(26,562)	(34,701)	(29,073)	(29,963)
	334,551	444,205	224,989	224,766	234,685

Note 1: Includes commercial, industrial, multi-residential and mixed-use properties.