

Flash Report

C WorldWide Global Equities Team Update - No action required

Recommendation

On 8 August 2022, C WorldWide announced a change to the four-person Global Decision Team responsible for managing the Global equities product. These changes will take effect from 1 September 2022.

Aon IMR recently met with C WorldWide to discuss the changes and have concluded that the changes are not expected to impact the way the portfolio is managed, and Aon IMR is comfortable in retaining the 'Buy' rating for the strategy.

Please contact your Aon investment consultant or a UK equity IMR team member if you have any questions.

Background

Lars Wincentsen, will be stepping away from his position in the Global Decision Team for personal reasons. His contributions to the firm will continue on a reduced basis, primarily in the form of research projects in his areas of sector expertise. Wincentsen has been with the team since 1998 and has historically had a specialization in the Healthcare sector and with equity research related to sustainability.

Wincentsen's role on the Global Decisions Team will be directly replaced by Peter O'Reilly. O'Reilly will join Bo Knudsen, Bengt Seger and Matthias Kolm in this group. Aon has met with O'Reilly numerous times since he joined C WorldWide in 2018 and believe him to be the natural choice to join the Global Decisions Team.

Further to this change, Leemon Wu will rejoin the firm as senior hire from 1 October 2022. Wu will be part of global research meetings where global research assignments are being prioritized and processed. Wu will also assist in global stock picking and idea generation.

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