



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.13

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$276,243.22 (gross) \$ 0 (net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$276,243.22	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701100 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact:

 Program costs: \$ _____ (net) Budget adjustments: \$ _____ (debt)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The Staff Recommended 2022 Operating Budget for Non-Program will increase by \$276,243.22 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Funds) community benefits from 1181 and 1187 Queen Street West (Source Account: XR3026-3701100) for transfer to Toronto Standard Condominium Corporation 2210 or the purpose of installing improvements to the privately owned, publicly accessible open space located at 1171 Queen Street West (Cost Centre: NP2161).

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: February 2, 2022