City Council

Notice of Motion

MM42.19	ACTION			Ward: 18
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Release of Section 45(9) Funds from the Development at 75 Canterbury Place to CaterToronto for Capital Improvements to the Existing Restaurant Incubator Space at 5200 Yonge Street - by Councillor John Filion, seconded by Councillor Mike Colle

* Notice of this Motion has been given.

* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations

Councillor John Filion, seconded by Councillor Mike Colle, recommends that:

1. City Council increase the 2022 Council Approved Operating Budget for Non-Program, on a one-time basis, by \$30,000 gross, \$0 debt, fully funded by Section 45(9) (Planning Act Reserve Funds) from the development at 75 Canterbury Place, secured for capital improvements in the vicinity of the subject site (Source Account XR3028-4500239) for transfer to CaterToronto so that they may purchase durable commercial grade outdoor cooking grills (Cost Centre NP2161).

2. City Council direct that the \$30,000 be forwarded to CaterToronto upon the signing of an Undertaking by the organization governing the use of the funds, financial reporting requirements, and the return of unused funds and/or the return of the grills to the City should they discontinue or terminate their relationship with the City-owned retail space at 5200 Yonge Street.

Summary

This Motion recommends the release of Sections 45(9) Planning Act funds to CaterToronto for the purpose of funding capital improvements at 5200 Yonge Street.

The City of Toronto is assisting new food entrepreneurs from culturally diverse communities through the use of city-owned retail space at 5200 Yonge Street. The program will be officially launched later this month and the vendors are looking forward to establishing their businesses. As the weather turns warmer, there are opportunities to increase the visibility of their products with the use of outdoor cooking grills on adjacent city property.

CaterToronto a non-profit organization that helps new food entrepreneurs, has been chosen by the City to assist in managing and animating the space. As a non-profit organization providing services to the vendors and the surrounding community, they would be eligible to receive Section 45 funding provided it benefits the community. It is proposed that the Section 45 funding will be used to purchase durable commercial grade outdoor cooking grills. City staff

have confirmed that Section 45 funds are available for the purchase of commercial grade outdoor cooking grills with a life expectancy of 10 or more years.

Funds have been secured through Section 45(9) of the Planning Act from the development on the lands municipally known as 75 Canterbury Place. The funds were secured to be spent on capital improvements in the vicinity of the site.

CaterToronto will be required to sign an Undertaking that will govern the use of the funds and the financial reporting requirements, prior to the funds being released to CaterToronto by the City. In additional the undertaking will specify that if CaterToronto terminates its relationship with the site and the retail space that the commercial grade grills be returned to the possession of the City.

Background Information (City Council)

Member Motion MM42.19 (https://www.toronto.ca/legdocs/mmis/2022/mm/bgrd/backgroundfile-223352.pdf)