City Council

Motion without Notice

MM42.42	ACTION			Ward: 13
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Release of Section 37 funds to the St. Lawrence Market Neighbourhood BIA for streetscape and public realm improvements in the St. Lawrence Community - by Councillor Kristyn Wong-Tam, seconded by Councillor Joe Cressy

- * This Motion has been deemed urgent by the Chair.
- * This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Joe Cressy recommends that:

- 1. City Council increase the 2022 Council Approved Operating Budget for Non-Program by \$400,000.00 gross, \$0 net, on a one-time basis, fully funded by Section 37 community benefits obtained in the development of the lands known as 25 Ontario Street and 280 King Street East (source account XR3026-3701013), for the purpose of forwarding funds to the St. Lawrence Market Neighbourhood Business Improvement Area for streetscape and public realm improvements in the St. Lawrence Community (cost centre NP2161).
- 2. City Council direct that the \$400,000.00 be forwarded to the St. Lawrence Market Neighbourhood Business Improvement Area, subject to the Business Improvement Area signing an Undertaking governing the use of the funds and the financial reporting requirements.

Summary

This Motion seeks approval to release Section 37 funds of in the amount of \$400,000 to The St. Lawrence BIA for the completion of streetscape improvements.

The site plan for 154-158 Front Street East was approved in 2012. Since then, City Council has approved the <u>Improvements to Pedestrian Boulevards of Front Street East</u> and the <u>St. Lawrence Public Realm Master Plan</u>. 158 Front Street East has begun construction and there is an opportunity to implement a small but significant increase in public and pedestrian space through a road alteration which would accommodate a boulevard widening along the extent of the site along Front Street East, between Frederick Street and Sherbourne Street. Given the increasing development pressures of this area, it is important that public realm infrastructure be expanded and improved to meet the needs of a growing population in the downtown.

While the site plan has already been approved, the developer, Cityzen, is willing to include this in their scope of work so long as it does not significantly delay their timeline. The St. Lawrence Business Improvement Area has led the way on this initiative by providing drawings, speaking with staff and working with the developer to ensure the community benefits from the proposed

road alteration. The Business Improvement Area has already paid the upfront costs for much of this work and this motion is to reimburse them for this critical infrastructure work.

Funds have been secured through a Section 37 agreement for the development at 25 Ontario Street and 280 King Street East for local streetscape/parkland improvements within the vicinity of the Site. The funds secured have been received by the City and sufficient monies remain uncommitted for this project.

Background Information (City Council)

Member Motion MM42.42