

FISCAL IMPACT STATEMENT

Notice of Motion: MM42.4

<input type="checkbox"/> Operating		Total Operating Impact: \$0____(gross) \$0____(net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026- 3700348
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$_____(net)

<input type="checkbox"/> Capital		Total Capital Impact: \$_____(gross) \$_____(debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$_____(debt)
☐ Program costs: \$_____(net)
☐ Debt service costs: \$_____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

Transfer of \$27,426 to the Chinese Archway Reserve Fund (XQ4220) for future Archway maintenance, from Section 37 funds obtained from the development at 90-100 Broadview Avenue (Source Account: XR3026- 3700348). Economic Development and Culture will include these funds in a future year budget submission.

Section 37 funds have been received and eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 6, 2022