

FISCAL IMPACT STATEMENT

Notice of Motion: MM42.17

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:					\$0				

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: <u>\$419,520.98</u> (gross) <u>\$ 0</u> (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$419,520.98	\$0						

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: **See below**
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments: The 2022 Approved Capital Budget for the Toronto Waterfront Revitalization Initiative will increase by \$419,520.98 gross, \$0 debt, for implementation of the subproject Bathurst Quay Public Realm (WBS Element CWR003-28) fully funded by Section 37 (Planning Act Reserve Fund) community benefits collected from the following developments:

a. 576, 578, 580 Front Street West, 25, 27 Bathurst Street and 33, 35, 49 Niagara Street, secured for pedestrian and cycling infrastructure improvements, in the amount of \$3,459 (Source Account XR3028-4500197);

b. 40-58 Widmer Street, secured to be allocated for pedestrian and cycling improvements, in the amount of \$350,380.31 (Source Account XR3026-3701103); and

c. 90 Stadium Road and 637 Lake Shore Boulevard West, Secured for park or Martin Goodman Trail improvements, in the amount of \$65,681.67 (Source Account XR3026-3700197).

The Section 37 funds are available and are being used for their intended purposes.



Signed by: _____
Chief Financial Officer & Treasurer

Date: April 6, 2022