

FISCAL IMPACT STATEMENT

Notice of Motion: MM42.20

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$100,000 (gross) \$0 (net)						
	2022		2023		2024		2025	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$100,000	0		\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701017
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2022		2023		2024		2025	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2022 Council Approved Operating Budget for Non-Program will increase on a one-time basis, by \$100,000.00 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Funds) from the development at 154 Front Street East, secured for local community improvements (Source Account XR3026-3701017) for transfer Growing Neighbourhoods Foundation so that they may undertake upgrades at Moss Park (Cost Centre NP2161).

The Section 37 funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 6, 2022