

City Council

Notice of Motion

MM43.21	ACTION			Ward: 18
---------	--------	--	--	----------

Supporting the City's Food Incubator Tenancy Program - by Councillor John Filion, seconded by Councillor Mike Colle

** Notice of this Motion has been given.*

** This Motion is subject to referral to the General Government and Licensing Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor John Filion, seconded by Councillor Mike Colle, recommend that:

1. City Council authorize the General Manager, Economic Development and Culture and the Executive Director, Corporate Real Estate Management to provide rent abatement for the additional rent payable from December 2021 to June 2022 in the total amount of \$110,625.00, by the tenants, Da Endz Restaurant Inc., Chic Peas Vegan Cuisine Incorporated, Teta's Kitchen Inc., Bunhaus Eats Inc. and caterToronto at 5200 Yonge Street and extend the lease term for a further period of six (6) months.

Summary

In May of 2021, City Council approved the creation of a food incubator tenancy program at 5200 Yonge Street to assist start-up food entrepreneurs, with a focus on providing opportunities for members of communities which have traditionally been disadvantaged.

The initial plan was to begin operations in 2021 but the start date was moved back several times for a variety of reasons entirely outside of the vendors' control. Although they are now able to access the space, the fit-up period is expected to be complete by June 2022. As such no rent is to be collected and the rental abatement period should be extended an additional six months until June 30, 2022. The Motion is urgent because we are committed to helping the new entrepreneurs as they require this immediate assistance in order to successfully launch their businesses.

Background Information (City Council)

Member Motion MM43.21