

City Council

Motion without Notice

MM43.38	ACTION			Ward: 13
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Authorization to Release Section 42 Above 5 Percent Cash-in-lieu Funds to the Downtown Yonge Business Improvement Area for the Rehabilitation of the Trinity Square Park Clock Tower - by Councillor Mike Layton, seconded by Councillor Paula Fletcher

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate*

Recommendations

Councillor Mike Layton, seconded by Councillor Paula Fletcher, recommends that:

1. City Council amend the Council Approved Parks, Forestry and Recreation's 2022-2031 Capital Budget and Plan to create a new capital sub-project known as Trinity Square Park Clock Tower in the Park Development project, with a project cost and cash flow of \$321,855 in 2022, fully funded by various Section 42 Above 5 percent Cash-in-lieu included in the chart below, for the purpose of transferring funds to the Downtown Yonge Business Improvement Area to complete the restoration of the Clock Tower in Trinity Square Park:

Development Location	Internal Order Account (XR2213)	Amount (\$)
252 Victoria Street	4200290	\$524.24
155 Dundas Street East	4200399	\$368.65
197 Yonge Street	4200612	\$3,370.99
68 Shuter Street	4200657	\$649.53
25 Richmond Street East	4201065	\$3,117.85
77 Mutual Street	4201094	\$2,638.03
215 Church Street	4201208	\$6,337.38
59 Mutual Street	4201590	\$304,848.33
Total		\$321,855.00

2. City Council authorize the transfer of up to \$321,855 to the Downtown Yonge Business Improvement Area, from the Council Approved Parks, Forestry and Recreation's 2022-2031 Capital Budget and Plan under the Trinity Square Park Clock Tower sub-project, in the Park Development project, to complete the restoration of the Clock Tower in Trinity Square Park, on terms and conditions satisfactory to the General Manager, Parks, Forestry and Recreation.

3. City Council authorize the General Manager, Parks, Forestry and Recreation to amend the Construction and Licence Agreement between the City and the Downtown Yonge Business

Improvement Area authorized by City Council at its meeting of October 2 and 3, 2019, to allow for the transfer of up to \$321,855 from the City to the Downtown Yonge Business Improvement Area, to be used for the purpose of restoring the Clock Tower in Trinity Square Park, on terms and conditions acceptable to the General Manager and in a form satisfactory to the City Solicitor.

Summary

At its meeting of October 2 and 3, 2019, City Council adopted Member's Motion MM10.10, Entering into a Construction Agreement and Accepting a Donation from Downtown Yonge Business Improvement Area for Trinity Square Park Clock Tower Rehabilitation. Under the Motion, the Business Improvement Area would fund the restoration of the 1980s-era Clock Tower with up to \$100,000 of its own funding, and undertake the design and construction work through an agreement in compliance with the City's Fair Wage and Labour Trades Contractual Obligations in the Construction Industry, on terms and conditions satisfactory to the General Manager, Parks, Forestry and Recreation, and in a form satisfactory to the City Solicitor.

The arrival of the COVID-19 pandemic in early 2020 prevented the work from taking place. The Business Improvement Area is now ready to restart the project. However, over the intervening years, project costs have escalated. The funding proposed in this Motion would make up that difference, with the Business Improvement Area continuing to undertake the project and contributing \$100,000.

This motion seeks authority from Council to amend Parks, Forestry and Recreation's 2022-2031 Approved Capital Budget and Plan to create a new capital sub-project in the Park Development project with a project cost and cash flow of \$321,855 in 2022, fully funded by various Section 42 Above 5 percent Cash-in-lieu received, for the purpose of transferring funds to the Downtown Yonge Business Improvement Area to complete the restoration of the Clock Tower in Trinity Square Park. The restored Clock Tower would remain the property of the City under the management of Parks, Forestry and Recreation.

Background Information (City Council)

Member Motion MM43.38