



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM45.7

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$350,000(gross) \$ 0_(debt)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$50,000	\$0	\$250,000	\$0	\$50,000	\$0		

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: (XR3026-3701174)       Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$\_\_\_\_\_(debt)  
 Program costs:                      \$\_\_\_\_\_(net)  
 Debt service costs:                      \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The 2022-2031 Approved Capital Budget and Plan for Economic Development and Culture will increase by \$350,000 gross and \$0 debt in project costs with cash flow funding of \$50,000 in 2022 and cash flow commitments of \$250,000 in 2023 and \$50,000 in 2024, fully funded by Section 37 funds obtained from the development at 859, 861 and 875 Eglinton Avenue West and 2020 Bathurst Street (Source Account: XR3026-3701174), for the laneway improvements to Reggae Lane, in the York Eglinton Business Improvement Area (WBS element: CED104-28 – Planning Act Revenue York Eglinton).

The Section 37 funds are available and being used for their intended purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 15, 2022