



FISCAL IMPACT STATEMENT

Notice of Motion: MM45.18

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$70,000 (gross) \$ 0 (net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		70,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701110 Other: _____

Impact on staffing levels: ____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2022 Approved Operating Budget for Non-Program will increase by \$70,000.00 gross, \$0 net, (Cost Centre: NP2161), fully funded by Section 37 funds obtained in the development for 847-871 Sheppard Avenue West, (Source Account: XR3026-3701110), secured for parks improvements and public realm projects in the Ward, for the purpose of providing one time capital funding to the Toronto Catholic District School Board for playground improvements at St. Roberts Catholic School located at 70 Bainbridge Avenue.

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 15, 2022