



FISCAL IMPACT STATEMENT

Notice of Motion: MM45.19

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 80,000 (gross) \$ 0 (net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		80,000	0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700050 & 3701072 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: Other: _____

Operating Impact: _____ Budget adjustments: \$ 0 (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2022 Approved Operating Budget for Non-Program will increase by \$80,000 gross, \$0 net, (Cost Centre: NP2161), for the purpose of providing one time capital funding to the Toronto Catholic District School Board for playground improvements at St. Raphael Catholic School located at 3 Gade Drive, fully funded by Section 37 funds obtained from the following developments:

a. 2772-2778 Keele Street (Source Account: XR3026-3700050), secured for parkland and streetscape improvements in the vicinity of the development site, in the amount of \$64,854.00; and

b. 3100 Keele Street (Source Account: XR3026-3701072), secured for capital improvements to parkland in the Ward, in the amount of \$15,146.00.

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 15, 2022