



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM45.23

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$650,000 (gross) \$ 0 (debt)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:				\$650,000	\$0				

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3700112 and XR3026-3701009
  
 Other: Section 42 Above 5 percent Cash-in-lieu

Operating Impact:                                                               Budget adjustments: \$\_\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The Parks, Forestry and Recreation 2022-2031 Approved Capital Budget and Plan will increase by \$650,000 gross, \$0 debt with cash flow commitments in 2023 fully funded by Section 37 funds (\$0.050 million – XR3026-3700112 and \$0.200 million – XR3026-3701009) and various Section 42 Above 5 percent Cash-in-lieu (\$0.400 million), for the purpose of improvements to Osler Playground and the adjacent Senhor Santo Cristo Catholic School lands located at 30 Humbert Street.

The Section 37 and Section 42 funds are available and being used for their intended purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 15, 2022