



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM45.27

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$175,000 (gross) \$ 0 (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$175,000	\$0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3701169       Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

The Parks, Forestry and Recreation 2022-2031 Approved Capital Budget and Plan will increase by \$175,000 gross, \$0 debt in 2022, to create a new capital sub-project known as Walter Saunders Memorial Park Basketball Court Improvements in the Outdoor Recreation Centre project, fully funded by Section 37 funds obtained from the development at 2270-2280, 2296 Eglinton Avenue West, 6 Sanderstead Avenue and 9 Croham Road (Source Account: XR3026- 3701169) for the purpose of basketball court improvements.

The Section 37 funds are available and being used for their intended purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 15, 2022