



FISCAL IMPACT STATEMENT

Notice of Motion: MM45.26

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$____(net)

<input type="checkbox"/> Capital		Total Capital Impact: _____(gross) \$ 0_(debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$____(debt)

 Program costs: \$____(net)

 Debt service costs: \$____(net)

Service Level Impacts: _____

Comments:

This report asks staff to adjust and modernize park operations to conduct service improvements earlier in the spring, activities include grass cutting of sports fields earlier in the year and on a more frequent basis, speeding up the activation of water assets such as drinking fountains and washrooms and increasing litter pick up earlier in the spring.

This is a significant increase in service level that will incur additional costs that cannot be accommodated within Parks, Forestry and Recreation's existing budgets. Financial impact associated with the additional support will be included in the 2023 budget submission.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 15, 2022