

## City Council

### Notice of Motion

MM47.47	ACTION			Ward: 18
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### **Completion of City-owned site at 5200 Yonge Street to allow for successful launch of City-initiated Food Incubator Program - by Councillor John Filion, seconded by Councillor Mike Colle**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the General Government and Licensing Committee. A two-thirds vote is required to waive referral.*

### **Recommendations**

Councillor John Filion, seconded by Councillor Mike Colle, recommends that:

1. City Council authorize the General Manager, Economic Development and Culture and the Executive Director, Corporate Real Estate Management to provide rent abatement for the additional rent payable from July 1, 2022 to December 31, 2022 in the total amount of \$79,617 by the tenants, Da Endz Restaurant Inc., Chic Peas Vegan Cuisine Incorporated, Teta's Kitchen Inc., Bunhaus Eats Inc. at 5200 Yonge Street and extend the lease term for a further period of six (6) months.
2. City Council authorize the General Manager, Economic Development and Culture and the Executive Director, Corporate Real Estate Management, to ensure that all outstanding improvements to the facility and all other planned supports for the vendors are in place as soon as possible.

### **Summary**

Completion of the City-owned site at 5200 Yonge Street to allow for a successful launch of the City-initiated Food Incubator Program there has experienced continued delays. Before it is appropriate to charge rent for the space, it should be fully ready to attract customers. Further steps, such as a plan to successfully market the program, collectively known as FLIP Kitchens, should also be in place.

Because it was anticipated that the space would be fully operational at an earlier date, vendors signed agreements to provide payment for use of the space prior to it being ready. Accordingly, these payments need to be delayed until a point at which the program is fully operational and the vendors have revenue from which to make their payments.

### **Background Information (City Council)**

Member Motion MM47.47