

FISCAL IMPACT STATEMENT

Notice of Motion: MM47.12

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 66,023 (gross) \$ 0 (net)						
	2022	2023	2024	2025				
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$66,023	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700442
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2022	2023	2024	2025				
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2022 Approved Operating Budget for Non-Program by \$66,023 gross, \$0 net, (Cost Centre: NP2161), fully funded by Section 37 funds obtained in the development at 21 Old Mill Road, (Source Account: XR3026-3700442), secured for park improvements within the vicinity of the subject site, for the purpose of providing one time capital funding to the Toronto Catholic District School Board for playground improvements at Our Lady of Sorrows Catholic School located at 32 Montgomery Road.

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2022