

FISCAL IMPACT STATEMENT

Notice of Motion: MM47.55

<input type="checkbox"/> Operating		Total Operating Impact: \$ TBD (gross) \$ TBD (net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: N/A (gross) \$ N/A (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The financial impacts of an immediate transition away from shelter services in hotels is yet to be determined. Impacts to the City will depend on the cost of alternative shelter spaces that will have to be secured to accommodate the clients currently in the affected facilities, the demand for shelter beds over the transition period and the financial penalties to terminate contracts that were recently extended.

Further, the revocation of GM-SSHA's delegated authority to enter into or alter agreements with shelter providers will severely restrict SSHA's ability to plan and secure suitable space to deliver the City's annual winter response program which typically commences in October to ensure the City has an appropriate number of safe indoor spaces for people experiencing homelessness.

If shelter space cannot be secured without Council Approval, SSHA will have to seek Council authority to enter into these agreements before Council breaks at the end of July, keep facilities empty until October; or seek required spaces during the winter season when suitable properties and services may be unavailable or only available at premium rates.



Signed by: _____
Chief Financial Officer & Treasurer

Date: July 19, 2022