

FISCAL IMPACT STATEMENT

Notice of Motion: MM47.80

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 15,000 (gross) \$ ____ (net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$15,000							

☐ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: XR3028 - 4500233

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: ____ (positions) ☐ Budget adjustments: \$ ____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ ____ (net)
☐ Debt service costs: \$ ____ (net)

☐ Budget adjustments: \$ ____ (debt)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2022 Approved Operating Budget for Heritage Toronto will increase on a one-time basis by \$15,000 gross, \$0 net. This is fully funded by Section 45(9) community benefits obtained from the development at 2360 Yonge Street, secured for park and streetscape improvements in Ward 8 (Source Account: XR3028 – 4500233) for the production and installation of two heritage plaques to commemorate pilots Violet Milstead and Marion Orr (CC: HG0001).

Section 45(9) funds are available for this motion.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2022