

FISCAL IMPACT STATEMENT

Notice of Motion: MM47.2

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 47k (gross) \$ 0 (net)						
	2022		2023		2024		2025	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$20k		\$27k					

☒ Funding sources:

 ☒ Accommodation within approved budget ☐ Third party funding

 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Impact on staffing levels: _____ (positions) ☐ Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2022		2023		2024		2025	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Operating Impact:

 ☐ Program costs: \$ _____ (net) ☐ Budget adjustments: \$ _____ (debt)

 ☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:	<p>A total Permit fees revenue of \$47,427.12 is estimated to be waived for West Scarborough Neighbourhood Community Centre during the one year of state-of-good-repair work construction at 313 Pharmacy Avenue.</p> <p>The revenue loss will be accommodated within the 2022 Council Approved Operating Budget and future budget submission for Parks, Forestry, and Recreation.</p>
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Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2022