

FISCAL IMPACT STATEMENT

Notice of Motion: MM47.9

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 40,000 (gross) \$ 0 (net)						
	2022		2023		2024		2025	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$40,000	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701187
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2022		2023		2024		2025	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2022 Approved Operating Budget for Non-Program by \$40,000 gross, \$0 net, (Cost Centre: NP2161), fully funded by Section 37 funds obtained in the development at 225 Birmingham Street, (Source Account: XR3026- 3701187), secured for a variety of purposes including park improvements in the Ward, for the purpose of providing one time capital funding to the Toronto Catholic District School Board for playground improvements at St. Josaphat Catholic School located at 110 Tenth Street.

The Section 37 funds are available and being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2022