

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM47.23

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund:
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels:\_\_\_\_(positions)
 ☐ Budget adjustments: \$\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> <u>\$0.5 Million</u> (gross) <u>\$ 0</u> (debt)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:				\$0.5 Million	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: Section 37 (XR3026-3700856)
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 ☐ Budget adjustments: \$\_\_\_\_(debt)  
☐ Program costs: \$\_\_\_\_(net)  
☐ Debt service costs: \$\_\_\_\_(net)

<input type="checkbox"/> Service Level Impacts: _____
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<b>Comments:</b>	<p>City Council amend the 2022-2031 Approved Capital Budget and Plan for Parks, Forestry and Recreation to create a new capital sub-project known as Pleasant View Participatory Budgeting Projects, with a project cost and cash flow of \$0.38 million in 2023, fully funded by Section 37 funds obtained from the development at 2135 Sheppard Avenue East and 299 Yorkland Boulevard (Source Account: XR3026-3700856) for the purpose of implementing local capital improvements decided using Participatory Budgeting.</p> <p>City Council amend the 2022-2031 Approved Capital Budget and Plan for Transportation Services to create a new capital sub-project known as Pleasant View Participatory Budgeting Project, with a project cost and cash flow of \$0.12 million in 2023, fully funded by Section 37 funds obtained from the development at 2135 Sheppard Avenue East and 299 Yorkland Boulevard (Source Account: XR3026-3700856) for the purpose of implementing public realm improvements along Sheppard Avenue East.</p>
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Section 37 funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: July 19, 2022