

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM47.25

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

☐ Funding sources:
   
     ☐ Accommodation within approved budget      ☐ Third party funding
   
     ☐ Reserve / reserve fund:      ☐ Other: \_\_\_\_\_

☐ Impact on staffing levels:\_\_\_\_(positions)      ☐ Budget adjustments: \$\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$0.5 Million (gross) \$ 0 (debt)							
		<b>2022</b>		<b>2023</b>		<b>2024</b>		<b>2025</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:				\$0.5 Million	\$0				

☒ Funding sources:
   
     ☐ Accommodation within approved budget      ☐ Third party funding
   
     ☒ Reserve / reserve fund: Section 37 (XR3026-3701068)    ☐ Other: \_\_\_\_\_

☐ Operating Impact:      ☐ Budget adjustments: \$\_\_\_\_(debt)
   
     ☐ Program costs:      \$\_\_\_\_(net)
   
     ☐ Debt service costs:    \$\_\_\_\_(net)

<input type="checkbox"/> Service Level Impacts: _____
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<b>Comments:</b>	<p>City Council amend the 2022-2031 Approved Capital Budget and Plan for Parks, Forestry and Recreation to create a new capital sub-project known as Aneta Circle Parkette Improvements in the Park Development project, with a project cost of \$0.500 million and cash flow commitments in 2023, fully funded by Section 37 funds obtained from the development at 15, 19 and 21 Holmes Avenue (Source Account: XR3026-3701068) for the purpose of improvements to the parkette.</p> <p>Section 37 funds have been received and are eligible for these purposes.</p>
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Signed by: \_\_\_\_\_  
    Chief Financial Officer & Treasurer

Date:    July 19, 2022