

FISCAL IMPACT STATEMENT

Notice of Motion: MM47.56

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2022		2023		2024		2025	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels:____(positions)

☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: <u>\$0.055 Million</u> (gross) <u>\$ 0</u> (debt)							
		2022		2023		2024		2025	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$0.055 Million	\$0				

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: Section 37 (various)

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Budget adjustments: \$____(debt)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council amend the 2022-2031 Approved Capital Budget and Plan for Transportation Services, to increase project CTP422-04 (Neighbourhood Improvements) by \$55,000 with cash flow commitments in 2023, in order to undertake streetscape improvements in the Dundas and Carlaw community; fully funded by Section 37 (Planning Act Reserve Funds) community benefits from the development at 319 Carlaw Avenue, which has been secured for a variety of purposes including public realm improvements, in the following amounts:

- a. \$12,189.89 from Source Account: XR3026-3700368;
- b. \$10,970.42 from Source Account: XR3026-3700369;
- c. \$1,461.34 from Source Account: XR3026-3700370;
- d. \$8,056.94 from Source Account: XR3026-3700371; and
- e. \$22,321.41 from Source Account: XR3026-3700374

Section 37 funds have been received and are eligible for these purposes.



Signed by: _____
Chief Financial Officer & Treasurer

Date: July 19, 2022