

City Council

Motion without Notice

MM47.112	ACTION			Ward: All
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Authorization to use Section 37 funding for the Toronto Business Development Centre - by Councillor Gary Crawford, seconded by Councillor Michael Thompson

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.*

Confidential Attachment - Litigation or potential litigation that affects the City or one of its agencies or corporations

Recommendations

Councillor Gary Crawford, seconded by Councillor Michael Thompson, recommends that:

1. City Council direct the following, subject to receipt of funds of \$4,000,000.00 dollars from the property identified in Confidential Attachment 1 to Motion MM47.112 and the deposit of such funds into the Planning Act Reserve Fund:

a. City Council increase the 2022 Council approved Operating Budget for Economic Development and Culture on a one-time basis by \$4 million gross, \$0 net, fully funded by the Planning Act Reserve Fund for the Toronto Business Development Centre, subject to:

i. the entering into an Agreement with the Toronto Business Development Centre to implement City Council's decision; and

ii. the Zoning By-law Amendment for the property identified in Confidential Attachment 1 to Motion MM47.112 coming into full force and effect.

b. City Council delegate authority to City staff to implement City Council's decision, through the preparation of an Agreement identifying the terms and conditions of the capital contribution to the Toronto Business Development Centre to the satisfaction of the City Solicitor, the Chief Planner and Executive Director, City Planning and the General Manager, Economic Development and Culture.

c. City Council direct that Confidential Attachment 1 to Motion MM47.112 remain confidential at the discretion of the City Solicitor.

Summary

Securing the funds to be designated to Toronto Business Development Centre is required on an urgent basis to build community capacity in advance of development and is required at this

time due to the extended City Council break to ensure additional government funding for these programming and services.

Assignment of Section 37 Funds for direct payment to the Toronto Business Development Centre to contribute to the purchase, build and/or make leasehold improvements of a property that can be used as a skills training hub in Scarborough Southwest to serve residents of Scarborough and to accelerate Post-COVID recovery.

The Toronto Business Development Centre will prioritize employment and skills training for racialized communities, women, youth, persons with disabilities, and newcomers in Scarborough South West and neighbouring communities in the Golden Mile as well as those disproportionately impacted by COVID. The Toronto Business Development Centre's aim is to assist those participants to become more employable upon successfully completing programs offered by the skills training hub as well as connecting residents with employment opportunities along with mentorship and development opportunities for youth.

Background Information (City Council)

Member Motion MM47.112

Confidential Attachment 1