



CARROT COMMON CORPORATION

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January 28, 2022

Marilyn Toft, Manager,
City Clerk's Office 12 floor,
West Tower, City Hall
100 Queen Street West
Toronto, Ontario M5H 2N2
councilmeeting@toronto.ca

Mayor and Members of City Council

Re: Request for Loan Guarantee re 296 Broadview Ave - site for Hugh's Room

I am writing to endorse the request to provide a loan guarantee to Hugh's Room Live to support the purchase of the historic church at 296 Broadview Avenue. City Council's support of this loan proposal is important to secure funding for this unique community project.

The grant application requests \$2.2 million in capital funding to support the purchase and necessary renovations

Carrot Common is a supporter of this project, and we have pledged a loan towards the financing when the project moves forward. The loan guarantee will not apply to our loan.

In addition to preserving an important heritage building, the Hugh's Room venue will support a full range of teaching and community uses as well as being an important cultural and music-centred hub for the entire City.

The support of the City is important to the current application to being made to Canadian Heritage through their Cultural Spaces grant program

Sincerely,

David Walsh
President