



Toronto Parking Authority - Audit and Risk Management Committee

Meeting No.	2	Contact	Nancy Fiorentino, Committee Administrator
Meeting Date	Tuesday, May 10, 2022	Phone	416-338-5089
Start Time	1:30 PM	E-mail	tpaboard@toronto.ca
Location	Video Conference	Chair	Jeffrey Steiner

PR2.5	ACTION	Adopted		Ward: All
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Delegation of Authority Update

Committee Decision

The Toronto Parking Authority - Audit and Risk Management Committee recommends that:

1. The Board of Directors of Toronto Parking Authority receive the report (April 26, 2022) from the President, Toronto Parking Authority, for information.

Origin

(April 26, 2022) Report from the President, Toronto Parking Authority

Summary

At its meeting on May 10, 2022, the Toronto Parking Authority – Audit and Risk Management Committee considered Item [PR2.5](#) and made recommendations to the Board of Directors of Toronto Parking Authority.

Summary from the report (April 26, 2022) from the President, Toronto Parking Authority

At its meeting of November 8, 2021, the Board of Directors, Toronto Parking Authority reviewed, approved and endorsed an update to Toronto Parking Authority Policy Resolution 5-10: Delegation of Authority, as amended by resolution. Among other things, these amendments increased the Toronto Parking Authority President's authority to make commitments on behalf of Toronto Parking Authority from an amount not exceeding \$250,000 to an amount not exceeding \$500,000.

At the same meeting, the Board of Directors also established an Audit and Risk Management Committee and adopted the mandate and Terms of Reference presented in Item PA27.13. Under the Roles and Responsibilities adopted by the Board, the Audit and Risk Management Committee shall review a list prepared by Management that summarizes the items where the Toronto Parking Authority President has used the increased delegation of authority to make commitments on behalf of Toronto Parking Authority.

The purpose of this report is to provide a list of the commitments made by the President using the increased delegation of authority that were made between November 9, 2021 and April 22, 2022. Further updates will be provided to the Audit and Risk Management Committee on a semi-annual basis.

Background Information

(April 26, 2022) Report and Attachments 1, 2, 3, 4, and 5 from the President, Toronto Parking Authority on Delegation of Authority Update

<https://www.toronto.ca/legdocs/mmis/2022/pr/bgrd/backgroundfile-224987.pdf>