



REPORT FOR ACTION

Audit and Risk Management Committee Terms of Reference and 2022 Priorities

Date: January 19, 2022

To: Audit and Risk Management Committee of the Board of Directors of Toronto Parking Authority

From: President, Toronto Parking Authority

Wards: All

SUMMARY

At its meeting of November 8, 2021, the Board of Directors, Toronto Parking Authority (TPA), established an Audit and Risk Management Committee and adopted Terms of Reference for the Committee

The purpose of this report is for the Audit and Risk Management Committee of the Board of Directors of TPA to review its Terms of Reference (as noted in Attachment 1) and speak to the Committee's priorities (work plan) for 2022.

RECOMMENDATIONS

The President, Toronto Parking Authority recommends that:

1. The Audit and Risk Management Committee of the Board of Directors, Toronto Parking Authority, receive this report for information.

FINANCIAL IMPACT

There is no financial impact to this report.

DECISION HISTORY

At its meeting of November 8, 2021, the Board of Directors, Toronto Parking Authority, established an Audit and Risk Management Committee and adopted Terms of Reference for the Committee, which also included the committee composition and appointment of the Chair and members to the committee.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.PA27.13>

COMMENTS

The Terms of Reference for the Audit and Risk Management Committee of the Board of Directors of TPA are set out in Attachment 1. The Committee will review its Terms of Reference and speak to the Committee's priorities (work plan) for 2022.

CONTACT

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SIGNATURE

W. Scott Collier
President

ATTACHMENTS

Attachment 1 - Audit and Risk Management Committee - Terms of Reference