



Decision Letter

Board of Directors of TO Live

Meeting No.	35	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Thursday, September 29, 2022	Phone	416-338-5089
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Lori DeGraw

CT35.11	ACTION	Referred		Ward: All
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City of Toronto Review of Executive Compensation at City Agencies and Corporations

Board Decision

The Board of Directors of TO Live:

1. Referred the item to a special meeting of the TO Live - Human Resources and Stakeholder Relations Committee, to be called by the Committee Chair before November 7, 2022 for review, discussion and to provide feedback to the City Manager's Office and the consultants.

Origin

(September 15, 2022) Letter from the Chair, Board of Directors of TO Live

Summary

As indicated in the attached letter, Korn Ferry has been retained by the City to conduct an independent review of executive compensation at City Agencies and Corporations.

As per the request, I am including this on the agenda to allow for a status update on the review and to allow for the Board's input.

Background Information

(September 15, 2022) Letter from the Chair, Board of Directors, TO Live on City of Toronto Review of Executive Compensation at City Agencies and Corporations

(<https://www.toronto.ca/legdocs/mmis/2022/ct/bgrd/backgroundfile-229536.pdf>)

Attachment 1 - Letter from Wiclif Ma, Client Partner, Korn Ferry (CA) Ltd.

(<https://www.toronto.ca/legdocs/mmis/2022/ct/bgrd/backgroundfile-229537.pdf>)

Attachment 2 - City of Toronto Agency and Corporation Executive Compensation Board Discussion Guide

(<https://www.toronto.ca/legdocs/mmis/2022/ct/bgrd/backgroundfile-229538.pdf>)