

## 2021 Year End Report

**Date:** January 31, 2022  
**To:** Board of Directors of the Toronto Atmospheric Fund  
**From:** Director of Strategy and Grants

### SUMMARY

---

The attached report presents the outcomes achieved by TAF in 2021. It outlines the success indicators established in TAF's [2021 Annual Plan](#) and reports on progress achieved against these – for our four focus area teams, for the functional teams that enable all our work, and for the organization as a whole. The report also includes reflections on challenges encountered and lessons learned in support of TAF's continuous improvement and achieving our climate solutions mission.

### RECOMMENDATIONS

---

The Director of Strategy and Grants recommends that:

1. The Board of Directors of the Toronto Atmospheric Fund receive this report for information.

### FINANCIAL IMPACT

---

None.

### DECISION HISTORY

---

The 2021 Annual Plan was approved by the TAF Board at its meeting of February 5, 2021.

(<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.TA10.3>).

### COMMENTS

2021 was TAF's first full year managing three endowments, now totalling approximately \$100 million. This generated more resources and internal capacity for TAF to invest in advancing grant projects, internal programming and policy files related to high-impact climate action opportunities in the GTHA. The team also adopted a more integrated working approach that saw new combinations of colleagues working together to deploy TAF's various tools in support of our focus area objectives.

The learnings from our first full year operating a larger, more integrated organization have been considered by staff and incorporated wherever possible into the 2022 Annual Plan.

---

**CONTACT**

---

Ian Klesmer, Director of Strategy and Grants, [iklesmer@taf.ca](mailto:iklesmer@taf.ca)

**SIGNATURE**

---

Ian Klesmer  
Director of Strategy and Grants

**ATTACHMENTS**

---

Attachment 1: Looking Up - Year End Report on the 2021 Annual Plan