

2022 Annual Plan

Date: January 31, 2022
To: Board of Directors of the Toronto Atmospheric Fund
From: VP, Strategy and Partnerships

SUMMARY

The 2022 Annual Plan is presented for Board consideration and approval. The plan is guided by TAF's Strategic Directions and Theory of Change, and benefits from analysis of the successes and challenges experienced in our past work. It sets out four priorities for the year which "follow the carbon". Specific longer-range objectives and annual targets are established for each, supported by activities from across each team at TAF. That includes activities and resources to understand and advance social outcomes through climate action, and ensure we are multi-solving and not worsening inequities. The full staff team was involved in development of the 2022 plan, along with input from Board and Committee members. We are confident that this scope of work can be implemented with the current and planned capacity and resources at TAF's disposal.

RECOMMENDATIONS

The Vice President, Strategy and Partnerships recommends that the Board of Directors approve TAF's 2022 Annual Plan as set out in Attachment 1.

FINANCIAL IMPACT

None.

DECISION HISTORY

At its meeting November 5, 2021, the Board approved TAF's 2022 Consolidated Operating Budget

(<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.TA14.2>)

The 2021 Annual was approved by the TAF Board at its meeting of February 5, 2021.

(<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.TA10.3>).

TAF's Strategic Directions (2019-2022) were approved at the February 22, 2019 Board meeting (<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.TA1.3>)

COMMENTS

The proposed 2022 Annual Plan “Looking Up” (Attachment 1) is presented for Board approval. In 2022 our resources and activities will be oriented towards:

- Accelerating deep retrofits in the GTHA
- Accelerating uptake of EVs in the GTHA
- Advancing near zero new construction
- Advancing modernization of Ontario’s electricity grid

We’ll leverage multiple channels of internal communication and teamwork to deliver on the Annual Plan. Implementation is also supported by staff-level learning and development activities, LC3 network partners and resources, and other strategic partnerships and efforts.

In considering the plan, the Board's perspectives on opportunities or barriers to our success are welcome, including:

- What major trends, activities, and/or events might influence our work and our ability to hit our 2022 targets? What should we look out for?
- What partnerships, thought leaders or allies could help advance TAF’s multi-solving intentions?
- What considerations should we bring into our next Strategic Planning exercise?

CONTACT

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SIGNATURE

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VP, Strategy and Partnerships

ATTACHMENTS

1. 2022 Annual Plan: Looking Up