

February 1, 2022

TO: Board of Directors of the Toronto Atmospheric Fund

Re: Chair's Update on Human Resources Matters

I would like to update the Board on Human Resources matters, including succession planning for the Vice President, Impacting Investing and other senior positions. These matters will require a closed session discussion, as they relate to personal information about identifiable individuals.

Regards,

Parminder Sandhu,

Chair,

Board of Directors of the Toronto Atmospheric Fund