



TA15.11 Governance Review Update: CMO Update on Review of TAF Governance Documents

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Presentation Overview

- Objectives and Scope
- Key Areas of Consideration
- Anticipated Timeline
- Discussion



Objectives of the Review of Governance Documents

- To support TAF and the City to continue to advance climate action
- To update key TAF governance documents to reflect:
 - City and TAF successes, strategies, policies and partnerships
 - TAF's growing capacities, endowment and mandate
 - TAF Board and City Council direction



Scope of Review of Governance Documents

- This is not a governance review of TAF (i.e. mandate, operations, structure)
- This is an update to key governance documents:
 - Relationship Framework (2013)
 - TAF By-law #1 (2003)
 - Statement of Investment Objectives and Principles (SIOP) (2015)
- **Relevant legislation and other considerations:**
 - *e.g. Toronto Atmospheric Fund Act, 2005; City of Toronto Act, 2006*
 - Ontario Transfer Payment Agreement and Canada Agreement
 - Council directives including 2011.EX4.6



Key Areas of Consideration

- Language, structure and alignment of documents
- Implications of TAF's expanded endowments and GTHA mandate
- Implication of Ontario Not-for-Profit Corporations Act
- City and Board responsibilities
- TAF decisions that require Council approval
- How City policies apply to TAF
- City supports to TAF and communication/reporting processes

Anticipated Timeline





Discussion